REGULAR MEETING OF THE FARMVILLE TOWN COUNCIL HELD ON OCTOBER 8, 2025

At the regular meeting of the Farmville Town Council held on Wednesday, October 8, 2025, at 6:00 PM, in the Council Chamber of the Town Hall, located at 116 North Main Street, Farmville, Virginia, there were present Mayor Brian Vincent, presiding, and Council members A.D. "Chuckie" Reid, Daniel Dwyer, Tommy Pairet, Adam Yoelin, and John Hardy.

Staff present were Town Manager Scott Davis, Fire Chief Daniel Clark, Chief of Police Andy Ellington, Deputy Town Manager/Finance Director Julie Moore, Town Planner Robert Dvorak, Public Works Director Stephen Edwards, Community Development Director Ashley Atkins-Austin, Town Attorney Gary Elder, Deputy Clerk and IT Support Jacqueline Vaughan, and Clerk of Council Mary McKay.

Mayor Vincent called the meeting to order, and all guests were welcomed.

The Clerk called the roll, noting Council members Sallie Amos and Donald Hunter were absent.

An Invocation was recited for anyone wishing to join in prayer. Vice-Mayor Reid led the Pledge of Allegiance.

ADOPTION OF AGENDA

Mr. Reid made a motion to adopt the agenda as presented, seconded by Mr. Hardy, and with all Council members stating "aye", the motion was passed.

DECLARATION OF PERSONAL INTEREST

There were no declarations of personal interest made.

INTRODUCTION OF TWO NEW FIREFIGHTERS

Fire Chief Daniel Clark introduced two new full-time firefighters joining the Town's Fire Department. Ryan Stimpson, a local resident and Longwood University graduate, has volunteered for over two years and recently completed his Firefighter II certification. Caleb Clark comes from Bedford County with over three years of experience and extensive training. Both were welcomed to the Department.

PRESENTATION AND PROCLAMATION TO FRIENDS OF FARMVILLE VETERANS

Mayor Vincent introduced Kerby Moore who spoke on behalf of the Board of Directors of the Friends of Farmville Veterans. Mr. Moore announced that the Town of Farmville was awarded a prestigious regional site designation for its Salute to Service Veterans Day Extravaganza event.

The strong community involvement was mentioned and Mr. Moore expressed gratitude when naming the many organizations sponsoring the event. Mayor Vincent read a proclamation and then made a presentation to the attending veterans. Acknowledgments were made of Vice-Mayor Chuckie Reid and Council member John Hardy who are US Air Force and US Navy veterans. The mayor included a personal reflection of his own veteran recognition, with his father being a West Point graduate who lost his life in service to this country, and his stepfather being a retired Colonel in the US Army. The presentation concluded with a group photo being taken.

PUBLIC HEARING ON RESOLUTION NO. 2025-10-01 – TRANSFER OF FUNDS WITHIN THE GENERAL FUND

No one signed up to provide comments on the Public Hearing for Resolution No. 2025-10-01.

PUBLIC HEARING ON RESOLUTION NO. 2025-10-02 – CARRYFORWARD OF UNENCUMBERED FUNDS FROM FY25 TO FY26

No one signed up to provide comments on the Public Hearing for Resolution No. 2025-10-02.

PUBLIC HEARING ON RESOLUTION NO. 2025-10-03 – CARRYFORWARD OF ENCUMBERED FUNDS FROM FY25 TO FY26

No one signed up to provide comments on the Public Hearing for Resolution No. 2025-10-03.

PUBLIC HEARING ON RESOLUTION NO. 2025-10-04 – FOR A CONDITIONAL USE PERMIT TO ALLOW AN ACCESSORY DWELLING UNIT AT 709 HIGH STREET

Jon and Donna Vancleave, *707 High Street, Farmville*, sent an email expressing full support for their neighbor's proposed project, stating the applicants are great neighbors and valuable community members. They believe the Blincoe family will follow all regulations and use the facility as proposed.

Pam Butler, 711 High Street, Farmville, also provided comments by email. She advised living next to the proposed accessory dwelling unit and urged the Council to look at the specifics of this part of High Street. She appreciated the changes made with the backyard parking and the ADU being moved back further on the property but is still concerned about the added congestion on High Street and the corner of First Avenue. She expressed concern about the impact to her property with the addition of this second home and the increased daily activity.

Kathy Andrews, 704 High Street, Farmville, was present to express her concerns about a proposed accessory dwelling unit near her home. She related her main issues of traffic and parking congestion and noted that parking on both sides of the street makes it difficult and dangerous to exit driveways. While the revised ADU plan includes a parking pad, she is skeptical it will prevent on-street parking by renters/guests. She also is concerned about future Airbnb use and upcoming changes to parking due to the planned roundabout. She asked that the curbs at residents' driveways be painted yellow to help keep those spaces clear.

With no one else signed up to provide comments on Resolution No. 2024-10-04, the Public Hearing was closed.

PUBLIC HEARING ON PROPOSED GENERAL OBLIGATION BOND FINANCING BY THE TOWN OF FARMVILLE, VIRGINIA

No one signed up to provide comments for the Public Hearing on the Proposed General Obligation Bond Financing.

PUBLIC COMMENT PERIOD

Chuck Ross, Farmville, provided comments via email on the topic of sidewalks. He acknowledged the economic challenges faced by developers and homebuyers and feels that sidewalks in subdivisions are essential for safety, especially due to distracted driving. He noted that sidewalks help build a community and believes that safety should be the top priority.

Jake Romaine, Farmville, addressed the Council and reiterated his previous concerns about subdivision sidewalks, urging more flexibility to encourage development and better trail connectivity. Mr. Romaine pointed out that the Town lacks a sidewalk budget, placing the full burden on developers. He referenced a study from the Downtown Master Grant showing that more homes in the community were built before 1939 than in the past 15 years, suggesting the Town should prioritize addressing the housing issue.

Faye Green, 207 First Avenue, Farmville, addressed the Council expressing her agreement with Pam Butler and Kathy Andrews' concerns on parking shortages and speeding on High Street. She also raised an ongoing concern about the overly intense streetlight near her house. At the October Work Session, Dominion proposed a fix and reported on a study that supported their lighting plan, but Ms. Green questioned its validity due to inconsistencies in bulb wattage in Town. She noted her concern for the installation of more inappropriate lights and advocated for dimmable, lower-intensity lighting, as used in other communities. She suggested considering a different provider if Dominion cannot offer a reasonable solution.

With no one else signed up to provide comments, the Public Comment period was closed.

CONSENT AGENDA

Mr. Dwyer made a motion to accept the Consent Agenda as presented, seconded by Mr. Reid, and with all Council members stating "aye", the motion passed. The Consent Agenda included the draft minutes of the September 3, 2025, Work Session and the September 10, 2025, Regular Council Meeting.

FINANCE REPORT

Mr. Hardy made a motion to approve the September 2025 Finance Report as presented, seconded by Mr. Pairet, and with all Council members stating "aye", the motion passed.

BACKGROUND:

Deputy Town Manager/Finance Director Julie Moore provided a report for September 2025:

- ABM project - $1,543, that will go towards a payment.
- Virginia Investment Pool (VIP) - $13,183 earned.
- Benchmark Community Bank sweep accounts - $4,607 earned.
- Local Government Investment Pool (LGIP) - $28,597 earned.

The total income earned for September 2025 excluding ABM was $46,387.

REQUEST ADOPTION OF RESOLUTION NO. 2025-10-06 – AMENDING THE FY26 BUDGET TO PROVIDE FOR MID-YEAR SALARY ADJUSTMENTS, AS APPROVED BY TOWN COUNCIL ON SEPTEMBER 10, 2025, WITH NEW PAY RATES EFFECTIVE SEPTEMBER 14, 2025

Mr. Hardy made a motion to adopt Resolution No. 2025-10-06, Amending the FY26 budget to provide for mid-year salary adjustments, as approved by Town Council on September 10, 2025, with new pay rates effective September 14, 2025, seconded by Mr. Yoelin, and with a recorded vote of Council members Reid, Dwyer, Pairet, Yoelin, and Hardy voting "yes", the motion passed.

BACKGROUND: On September 10, 2025, Farmville Town Council approved mid-year salary adjustments for Town employees. The new pay rates became effective September 14, 2025, and consisted of a $2,000 raise for all police and a $1,000 raise for all other full-time employees. Resolution No. 2025-10-06 allows for amendments to be made to the FY2026 budget across multiple funds to cover the cost of the salary adjustments and associated benefits.

Resolution No. 2025-10-06

A RESOLUTION TO AMEND THE FY26 BUDGET TO PROVIDE FOR MID-YEAR SALARY ADJUSTMENTS

WHEREAS, the Town Council of the Town of Farmville recognizes the need to provide mid-year salary adjustments for Town employees to remain competitive and retain a skilled workforce; and

WHEREAS, the cost of the salary adjustments, including associated benefits, requires amendments to the Fiscal Year 2026 Budget across multiple funds; and

WHEREAS, the following fund-level appropriations are necessary to cover the cost of said adjustments:

- General Fund – $122,317
- Street Maintenance Fund – $11,251
- Water Fund – $8,882
- Sewer Fund – $9,518
- Transportation Fund – $6,083
- Airport Fund – $1,235

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF FARMVILLE:

That the Fiscal Year 2026 Budget be amended to increase the appropriations in the amounts listed above for the purpose of funding employee salary adjustments and associated benefits; and

That the Finance Director is hereby authorized to make the necessary budgetary and accounting entries to reflect this amendment.

BE IT FURTHER RESOLVED, that this resolution was duly voted on and approved by the Council on September 10, 2025, with the new pay rates to take effect beginning September 14, 2025.

Approved:

____
Mayor

Attest:

____
Town Clerk

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I certify that the above resolution was:

Adopted on ____.

Ayes: ________. Nays: ________. Absent: _________. Abstain: _________.

The Honorable Sallie O. Amos: __________.

The Honorable A.D. “Chuckie” Reid __________.

The Honorable Daniel E. Dwyer __________.

The Honorable Tommy Pairet __________.

The Honorable Adam B. Yoelin __________.

The Honorable Donald L. Hunter __________.

The Honorable John F. Hardy __________.

REQUEST ADOPTION OF RESOLUTION NO. 2025-10-01 – TRANSFER OF FUNDS WITHIN THE GENERAL FUND

Mr. Dwyer made a motion to adopt Resolution No. 2025-10-01, seconded by Mr. Reid, and with a recorded vote of Council members Dwyer, Pairet, Yoelin, Hardy, and Reid voting “yes”, the motion passed.

BACKGROUND: Resolution No. 2025-10-01 allows for transfers to be made to close out the prior fiscal year. A Public Hearing was held on October 8, 2025, with no community input received.

Resolution No. 2025-10-01

A RESOLUTION TO TRANSFER FUNDS WITHIN THE GENERAL FUND FOR FY25

WHEREAS, it is necessary to transfer funds within the General Fund to address insufficient funding in various departments for the fiscal year beginning July 1, 2024, and ending June 30, 2025; and

WHEREAS, the General Fund requires transfers in the amount of $404,582.97 to various departments to ensure adequate funding;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Farmville that:

1. That a transfer of $404,582.97 within the General Fund to various departments, as outlined in the attached Exhibit A, is hereby approved.

2. That the purpose of these transfers is to resolve funding deficiencies and ensure proper allocation of resources prior to the close of the fiscal year.

3. That the Finance Director is hereby authorized and directed to make the necessary adjustments to the General Fund accounts to effectuate these transfers.

Approved:

____
Mayor

Attest:

____
Town Clerk

****

I certify that the above resolution was:

Adopted on ____.

Ayes: ________. Nays: ________. Absent: _________. Abstain: _________.

The Honorable Sallie O. Amos: __________.

The Honorable A.D. “Chuckie” Reid: __________.

The Honorable Daniel E. Dwyer __________.

The Honorable Tommy Pairet __________.

The Honorable Adam B Yoelin __________.

The Honorable Donald L. Hunter __________.

The Honorable John F. Hardy __________.

EXHIBIT A

PROPOSED BUDGET ADJUSTMENTS FY25

Account Id	Description	Debit	Credit	
10-1200-3000	ENGINEERING/CONSULT FEES	162,167.03		Overage due to Hurt & Proffitt manhole study
10-1200-7012	PAINTING TOWN HALL	22,000.00		Overage due to painting of second floor of muni building.
10-3100-1001	SALARIES-POLICE DEPT		149,421.09	
10-3100-2005	HOSPITAL INSURANCE		34,745.94	
10-3200-5448	MAINT-TRUCKS & EQUIP	24,415.94		Maintenace of Ladder Truck
10-3100-2005	HOSPITAL INSURANCE		24,415.94	
10-8100-5841	POLICE LEASED VEHICLES (3YR)	180,000.00		FY25 Lease payment (unknown during budget)
10-7100-7013	CAMERA-360 (SPLASHPAD)	2,000.00		Splashpad Camera
10-8200-5899	FOURTH OF JULY CELEBRATION	7,000.00		Fourth of July overage & contributions to fire fighters
10-9000-1020	SALARIES-OVERTIME	7,000.00		Not enough OT allocated during year
10-4300-7530	RIP RAP-WILCK'S LAKE BANKS		20,000.00	
10-4300-7525	PAINT INTERIER TRAIN STATION		13,000.00	
10-4300-5451	MAINT-GROUNDS		20,000.00	
10-4300-1001	SALARIES-BUILDING & GROUNDS DEPT		36,000.00	
10-6500-1001	SALARIES-COMMUNITY DEVELOPMENT DEPT		50,000.00	
10-4100-1001	SALARIES-STREET MAINT (NON)		57,000.00	
	TOTALS - Fund 10	404,582.97	404,582.97	

REQUEST ADOPTION OF RESOLUTION NO. 2025-10-02 – CARRYFORWARD OF UNENCUMBERED FUNDS FROM FY25 TO FY26

Mr. Dwyer made a motion to adopt Resolution No. 2025-10-02, seconded by Mr. Pairet, and with a recorded vote of Council members Pairet, Yoelin, Hardy, Reid, and Dwyer voting "yes", the motion passed.

BACKGROUND: Resolution No. 2025-10-02 allows for unencumbered funds from FY2025 to be carried forward to the new fiscal year budget. A Public Hearing was held on October 8, 2025, with no community input received.

Resolution No. 2025-10-02

A RESOLUTION TO AMEND THE FY26 BUDGET TO CARRY FORWARD UNENCUMBERED FUNDS FROM FY25

WHEREAS, certain items budgeted in Fiscal Year 2025 were not encumbered by the end of the fiscal year due to the projects not having commenced; and

WHEREAS, these commitments were previously approved by the Council, and it is necessary to roll over these funds into the Fiscal Year 2026 budget to complete the projects;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF FARMVILLE:

1. That the following unencumbered amounts from the Fiscal Year 2025 budget are hereby carried forward into the Fiscal Year 2026 budget:

   General Fund (Fund 10):

   - GARBAGE TRUCK: $65,683.00
   - PHASE ONE – PUBLIC WORKS BUILDING: $51,615.05
   - SPLASHPAD BATHROOM/CHANGING ROOMS: $310,736.00
   - Total: $362,351.05

   Sewer Fund (Fund 42):

   - UV CONVERSION PROJECT: $3,489,624.74
   - Total: $3,489,624.74

2. The Finance Director is hereby authorized to make the necessary adjustments to the Fiscal Year 2026 budget to reflect these amendments.

Approved:

____
Mayor

Attest:

____
Town Clerk

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I certify that the above resolution was:

Adopted on ____.

Ayes: ________. Nays: ________. Absent: _________. Abstain: _________.

The Honorable Sallie O. Amos: __________.

The Honorable A.D. “Chuckie” Reid __________.

The Honorable Daniel E. Dwyer __________.

The Honorable Tommy Pairet __________.

The Honorable Adam B. Yoelin __________.

The Honorable Donald L. Hunter __________.

The Honorable John F. Hardy __________.

REQUEST ADOPTION OF RESOLUTION NO. 2025-10-03 – CARRYFORWARD OF ENCUMBERED FUNDS FROM FY25 TO FY26

Mr. Pairet made a motion to adopt Resolution No. 2025-10-03, seconded by Mr. Hardy, and with a recorded vote of Council members Yoelin, Hardy, Reid, Dwyer, and Pairet voting "yes", the motion passed.

BACKGROUND: Resolution No. 2025-10-03 allows for encumbered funds from FY2025 to be carried forward to the new fiscal year budget. A Public Hearing was held on October 8, 2025, with no community input received.

Resolution No. 2025-10-03

A RESOLUTION TO AMEND THE FY26 BUDGET TO CARRY FORWARD ENCUMBERED FUNDS FROM FY25

WHEREAS, certain items ordered in Fiscal Year 2025 were not received or invoiced by the end of the fiscal year, requiring the carryforward of encumbered funds into the new fiscal year; and

WHEREAS, it is necessary to transfer these funds to the Fiscal Year 2026 budget to cover outstanding encumbrances and ensure that all items and projects are completed as planned;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF FARMVILLE:

1. That the following encumbered amounts from the Fiscal Year 2025 budget are hereby carried forward into the Fiscal Year 2026 budget:
   - General Fund (Fund 10): $381,162.11
   - Water Fund (Fund 40): $204,328.13
   - Sewer Fund (Fund 42): $4,354.00

   Total Encumbered Amount: $589,844.24

2. That the purpose of these transfers is to carry forward budgeted funds for items and projects that were ordered but not received or invoiced by June 30, 2025.

3. That the Finance Director is hereby authorized and directed to make the necessary adjustments to the Fiscal Year 2026 budget to reflect these encumbrances.

Approved:

____

Mayor

Attest:

____

Town Clerk

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I certify that the above resolution was:

Adopted on ____.

Ayes: ________. Nays: ________. Absent: _________. Abstain: _________.

The Honorable Sallie O. Amos:	__________.
The Honorable A.D. “Chuckie” Reid	__________.
The Honorable Daniel E. Dwyer	__________.
The Honorable Tommy Pairet	__________.
The Honorable Adam B. Yoelin	__________.
The Honorable Donald L. Hunter	__________.
The Honorable John F. Hardy	__________.

REQUEST ADOPTION OF RESOLUTION NO. 2025-10-04 – FOR A CONDITIONAL USE PERMIT TO ALLOW AN ACCESSORY DWELLING UNIT AT 709 HIGH STREET

Mr. Dwyer made a motion to adopt Resolution No. 2025-10-04, seconded by Mr. Yoelin, and with a recorded vote of Council members Hardy, Reid, Dwyer, and Yoelin voting “yes”, and Council member Pairet voting “no”, the motion passed.

BACKGROUND: The request is for a Conditional Use Permit (CUP) to construct a single-story Accessory Dwelling Unit (ADU). The 0.402-acre property is zoned R-1 Low Density and consists of a single-family dwelling. Farmville Planning Commission met on September 17, 2025, and voted 6-0 to recommend approval of the CUP with conditions.

An inquiry was made regarding the location of the ADU and whether it could be placed also in the front yard. The Town Manager advised that the ADU is proposed in the rear yard, and the location is based on the submitted Conditional Use Permit application.

A Public Hearing was held on October 8, 2025, with some input received from community members.

Resolution No. 2025–10–04

To grant a conditional use permit to Adam Blincoe to allow for an accessory dwelling unit per Town Code Section 29-22 (a). Located on a 0.402 acre site at 709 High Street on Parcel 0023A03(11)01-002, which is zoned R-1 Low Density Residential.

WHEREAS, Mr. Blincoe filed an application for a conditional use permit to allow an accessory dwelling unit per Town Code Section 29.22.a. Located on a 0.402 acre site at 709 High Street on Parcel 0023A03(11)01-002, which is zoned R-1 Low Density Residential; and

WHEREAS, Mr. Blincoe has agreed to the attached conditions; and

WHEREAS, after a public hearing and due consideration, the Planning Commission recommends approval of this conditional use permit; and

WHEREAS, the Town Council finds that the conditional use permit application complies with Town Code Section 29-22 (a); and

WHEREAS, upon recommendation of the Planning Commission and after holding a public hearing on this Resolution, the Town Council finds that the public necessity, convenience, general welfare, and good planning and zoning practice allows for this conditional use permit be granted; NOW THEREFORE,

BE IT RESOLVED BY THE TOWN OF FARMVILLE TOWN COUNCIL:

1. The Town of Farmville Town Council grants a conditional use permit to Adam Blincoe to allow for an accessory dwelling unit per Town Code Section 29-22 (a). Located on a 0.402 acre site at 709 High Street on Parcel 0023A03(11)01-002, which is zoned R-1 Low Density Residential with the attached conditions.

2. This resolution shall be in full force and effect upon passage.

Approved:

____
Mayor

Attest: ______________________________
Clerk of Council

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I certify that the above resolution was:

Adopted on ____.

Ayes: ________. Nays: ________. Absent: _________. Abstain: _________.

The Honorable A.D. “Chuckie” Reid: ___________.

The Honorable Sallie O. Amos ___________.

The Honorable Daniel E. Dwyer ___________.

The Honorable Tommy Pairet ___________.

The Honorable John Hardy ___________.

The Honorable Donald L. Hunter ___________.

The Honorable Adam Yoelin ___________.

Adam Blincoe’s Conditions for Conditional Use Permit

List of conditions to be placed on Adam Blincoe’s Conditional Use Permit for an accessory dwelling unit located at 709 High Street.

- The structure shall be no larger than presented on the construction drawings.
- The structure shall comply with all setback requirements that apply to the primary structure.
- Only one (1) accessory dwelling shall be allowed on the lot or parcel of land.
- No recreational vehicle may be used as an accessory dwelling.
- Any accessory dwelling shall comply with all applicable requirements of the state department of health and the Virginia Uniform Statewide Building Code.
- No signage advertising or promoting the existence of the structure shall be permitted on the exterior of the structure or anywhere on the property.
- The Town may revoke the permit if the permit holder violates any provision of this section.

REQUEST ADOPTION OF RESOLUTION NO. 2025-10-05 – AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS IN A MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF $16,400,000 OF THE TOWN OF FARMVILLE, VIRGINIA, AND PROVIDING FOR THE FORM, DETAILS AND PAYMENT THEREOF, FOR THE FINANCING OF CERTAIN PUBLIC SAFETY IMPROVEMENTS AND EQUIPMENT

Mr. Dwyer made a motion to adopt Resolution No. 2025-10-05, seconded by Mr. Hardy, and with a recorded vote of Council members Reid, Dwyer, Pairet, Yoelin, and Hardy voting "yes", the motion passed.

BACKGROUND: Ted Cole, Financial Consultant with Davenport and Company, and Richard Hurlbert, Bond Counsel with Haneberg Hurlbert, were present to answer any questions from the Council. The topic had been discussed in previous meetings with no additional discussion being held.

A Public Hearing was held on October 8, 2025, with no community input received.

Resolution No. 2025-10-05

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS IN A MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF $16,400,000 OF THE TOWN OF FARMVILLE, VIRGINIA, AND PROVIDING FOR THE FORM, DETAILS AND PAYMENT THEREOF, FOR THE FINANCING OF CERTAIN PUBLIC SAFETY IMPROVEMENTS AND EQUIPMENT

WHEREAS, the Town Council (the "Town Council") of the Town of Farmville, Virginia (the "Town") has received a plan of financing from the Town's Financial Advisor (Davenport & Company LLC) (the "Financial Advisor") and determined under such plan to issue its general obligation bonds to issue and sell general obligation bonds in the maximum aggregate principal amount of $16,400,000 to finance or reimburse the Town for costs associated with (1) the renovation and expansion of the Town's fire and emergency rescue station, and (2) the acquisition of a new fire and rescue apparatus (a ladder truck) (the "Plan of Finance"), and to pay costs of issuance of such bonds; and

WHEREAS, the Town Council has determined that it would benefit the Town to issue and sell such bonds and that either the Town Manager of the Town (hereinafter, the "Town Manager") or the Director of Finance of the Town (hereinafter, "Director of Finance") should be authorized to implement the Plan of Finance and to finalize and approve the final terms of the bonds;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Farmville:

1. Issuance of Bonds. There shall be issued and sold, pursuant to the Constitution and statutes of the Commonwealth of Virginia, including the Public Finance Act of 1991 and the Town Charter, tax-exempt general obligation bonds of the Town in the maximum aggregate principal amount of $16,400,000 (the "Bonds") to provide funds to pay all or a portion of the costs of the Plan of Finance and the costs of issuing the Bonds.

2. Bond Details. The Bonds shall be designated as "General Obligation Bonds, Series 2025," with such other series or subseries designations as may be determined to be advisable by the Town Manager or the Director of Finance, shall be in registered form, shall be dated such date or dates not later than June 30, 2026, as may be determined by the Town Manager or the Director of Finance, shall be in denominations of $5,000 and integral multiples thereof, and shall be numbered R-1 upward. To the extent that any Refunded Bonds are to be refunded with proceeds of the Bonds, the Bonds may be designated as "General Obligation Bonds" Subject to the provisions of Section 8, the issuance and sale of the Bonds are authorized on terms as shall be satisfactory to the Town Manager or the Director of Finance; provided, however, that the Bonds (a) shall have a "true" or "Canadian" interest cost not to exceed 5.50%, (b) shall be sold at a price not less than 98% of the original aggregated principal amount thereof (inclusive of original issue premium, original issue discount and underwriter's discount), and (c) shall mature, or be subject to mandatory sinking fund redemption, in annual installments beginning no later than December 31, 2027 and ending no later than December 31, 2050. The Bonds may be issued on such date or dates no later than June 30, 2026, in one or more series for one or more of the purposes included in the Plan of Finance, all as may be determined by the Town Manager or the Director of Finance.

Each Bond shall bear interest from its dated date at such rate as shall be determined at the time of sale, calculated on the basis of a 360-day year of twelve 30-day months, and payable semiannually on dates determined by the Town Manager or the Director of Finance. Principal and premium, if any, shall be payable to the registered owners upon surrender of Bonds as they become due at the office of the Registrar (as defined in Section 7 hereof). Interest shall be payable by check or draft mailed to the registered owners at their addresses as they appear on the registration books kept by the Registrar on the date 15 days prior to each interest payment date (the "Record Date") or as otherwise determined by the Town Manager or the Director of Finance. Principal, premium, if any, and interest shall be payable in lawful money of the United States of America.

Initially, one Bond certificate for each maturity of the Bonds shall be issued to and registered in the name of The Depository Trust Company, New York, New York ("DTC"), or its nominee. The Town has heretofore entered into a Letter of Representations relating to a book-entry system to be maintained by DTC with respect to the Bonds. "Securities Depository" shall mean DTC or any other securities depository for the Bonds appointed pursuant to this Section. In the event that the Bonds are sold by direct private placement with one or more financial institutions, the Bonds shall be issued to and registered in the name of such institution(s) at the request of such institution(s).

In the event that (a) the Securities Depository determines not to continue to act as the securities depository for the Bonds by giving notice to the Registrar, and the Town discharges its responsibilities hereunder, or (b) the Town in its sole discretion determines (i) that beneficial owners of Bonds shall be able to obtain certificated Bonds or (ii) to select a new Securities

Depository, then the Director of Finance of the Town shall, at the direction of the Town, attempt to locate another qualified securities depository to serve as Securities Depository and authenticate and deliver certificated Bonds to the new Securities Depository or its nominee, or authenticate and deliver certificated Bonds to the beneficial owners or to the Securities Depository participants on behalf of beneficial owners substantially in the form provided for in Section 5; provided, however, that such form shall provide for interest on the Bonds to be payable (A) from the date of the Bonds if they are authenticated prior to the first interest payment date, or (B) otherwise from the interest payment date that is or immediately precedes the date on which the Bonds are authenticated (unless payment of interest thereon is in default, in which case interest on such Bonds shall be payable from the date to which interest has been paid). In delivering certificated Bonds, the Director of Finance shall be entitled to rely on the records of the Securities Depository as to the beneficial owners or the records of the Securities Depository participants acting on behalf of beneficial owners. Such certificated Bonds will then be registrable, transferable and exchangeable as set forth in Section 7.

So long as there is a Securities Depository for the Bonds (1) it or its nominee shall be the registered owner of the Bonds, (2) notwithstanding anything to the contrary in this Resolution, determinations of persons entitled to payment of principal, premium, if any, and interest transfers of ownership and exchanges and receipt of notices shall be the responsibility of the Securities Depository and shall be effected pursuant to rules and procedures established by such Securities Depository, (3) the Registrar and the Town shall not be responsible or liable for maintaining, supervising or reviewing the records maintained by the Securities Depository, its participants or persons acting through such participants, (4) references in this Resolution to registered owners of the Bonds shall mean such Securities Depository or its nominee and shall not mean the beneficial owners of the Bonds, and (5) in the event of any inconsistency between the provisions of this Resolution and the provisions of the above-referenced Letter of Representations such provisions of the Letter of Representations, except to the extent set forth in this paragraph and the next preceding paragraph, shall control.

3. Redemption Provisions. The Bonds may be subject to redemption prior to maturity at the option of the Town on or after the dates, if any, determined by the Town Manager or the Director of Finance, in whole or in part (in $5,000 integrals), at any time, at a redemption price equal to the principal amount of the Bonds, together with any interest accrued to the redemption date, plus (if and as determined to be necessary by the Town Manager or the Director of Finance) either (a) a redemption premium in an amount not to exceed 2.0% of the principal amount of the Bonds, or (b) a “make whole” redemption premium, in either case (if and as determined to be necessary by the Town Manager or the Director of Finance) in such amount as may be determined by the Town Manager or the Director of Finance.

Any Bonds designated and sold as term bonds may be subject to mandatory sinking fund redemption upon terms determined by the Town Manager or the Director of Finance.

If less than all of the Bonds are called for redemption, the maturities of the Bonds to be redeemed shall be selected by the Director of Finance in such manner as she may determine to be in the best interests of the Town. If less than all the Bonds of a particular maturity are called for redemption, the Bonds within such maturity to be redeemed shall be selected by the Securities

Depository pursuant to its rules and procedures or, if the book-entry system is discontinued, shall be selected by the Registrar by lot in such manner as the Registrar in its discretion may determine. In either case, (a) the portion of any Bond to be redeemed shall be in the principal amount of $5,000 or some integral multiple thereof and (b) in selecting Bonds for redemption, each Bond shall be considered as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by $5,000. The Town shall cause notice of the call for redemption identifying the Bonds or portions thereof to be redeemed to be sent by facsimile or electronic transmission, registered or certified mail or overnight express delivery, not less than 30 nor more than 60 days prior to the redemption date, to the registered owner of the Bonds. The Town shall not be responsible for giving notice of redemption to anyone other than DTC or another qualified securities depository then serving or its nominee unless no qualified securities depository is the registered owner of the Bonds. If no qualified securities depository is the registered owner of the Bonds, notice of redemption shall be mailed to the registered owners of the Bonds. If a portion of a Bond is called for redemption, a new Bond in principal amount equal to the unredeemed portion thereof will be issued to the registered owner upon the surrender thereof.

In the case of an optional redemption, the notice may state that (1) it is conditioned upon the deposit of moneys, in an amount equal to the amount necessary to effect the redemption, no later than the redemption date or (2) the Town retains the right to rescind such notice on or prior to the scheduled redemption date (in either case, a “Conditional Redemption”), and such notice and optional redemption shall be of no effect if such moneys are not so deposited or if the notice is rescinded as described herein. Any Conditional Redemption may be rescinded at any time. The Town shall give prompt notice of such rescission to the affected Bondholders. Any Bonds subject to Conditional Redemption where redemption has been rescinded shall remain outstanding, and the rescission shall not constitute an event of default. Further, in the case of a Conditional Redemption, the failure of the Town to make funds available on or before the redemption date shall not constitute an event of default, and the Town shall give immediate notice to all organizations registered with the Securities and Exchange Commission as securities depositories or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

4. Execution and Authentication. The Bonds shall be signed by the manual or facsimile signature of the Mayor or Vice Mayor of the Town, shall be countersigned by the manual or facsimile signature of the Town Manager, and the Town Council’s seal shall be affixed thereto or a facsimile thereof printed thereon and shall be attested by the manual or facsimile signature of the Clerk or Deputy Clerk of the Town Council; provided, however, that if both of such signatures are facsimiles, no Bond shall be valid until it has been authenticated by the manual signature of an authorized officer or employee of the Registrar described in Section 7, and the date of authentication noted thereon.

5. Bond Form. The Bonds shall be in substantially the form attached hereto, and incorporated herein by this reference, as Exhibit A, with such completions, omissions, insertions and changes not inconsistent with this Resolution as may be approved by the officers signing the Bonds, whose approval shall be evidenced conclusively by the execution and delivery of the Bonds.

6. Pledge of Full Faith and Credit. The full faith and credit of the Town are irrevocably pledged for the payment of principal of and premium, if any, and interest on the Bonds. Unless other funds are lawfully available and appropriated for timely payment of the Bonds, the Town Council shall levy and collect an annual ad valorem tax, over and above all other taxes authorized or limited by law and without limitation as to rate or amount, on all locally taxable property in the Town sufficient to pay when due the principal of and premium, if any, and interest on the Bonds.

7. Registration, Transfer and Owners of Bonds. In the event that the Bonds are sold by competitive or negotiated public sale, U.S. Bank Trust Company, National Association, shall be and is hereby appointed as paying agent and registrar for the Bonds (the "Registrar"). The Town may at any time replace the Registrar with another qualified bank or trust company. The Registrar shall maintain registration books for the registration and registration of transfers of Bonds. Upon presentation and surrender of any Bonds at the corporate trust office of the Registrar, together with an assignment duly executed by the registered owner or his duly authorized attorney or legal representative in such form as shall be satisfactory to the Registrar, the Town shall execute and the Registrar shall authenticate, if required by Section 4, and deliver in exchange, a new Bond or Bonds having an equal aggregate principal amount, in authorized denominations, of the same form, right of redemption and maturity, bearing interest at the same rate, and registered in names as requested by the then registered owner or his duly authorized attorney or legal representative. Any such exchange shall be at the expense of the Town, except that the Registrar may charge the person requesting such exchange the amount of any tax or other governmental charge required to be paid with respect thereto.

The Registrar shall treat the registered owner as the person exclusively entitled to payment of principal, premium, if any, and interest and the exercise of all other rights and powers of the owner, except that interest payments shall be made to the person shown as owner on the registration books on the Record Date.

In the event that the Bonds are sold by direct, private placement with one or more financial institutions, the Director of Finance of the Town is hereby appointed to serve as paying agent and registrar for the Bonds.

8. Sale of Bonds. The Town Council authorizes the sale of the Bonds upon the following terms. The Bonds may be sold by competitive bid, by negotiated sale, or by direct private placement with one or more financial institutions, as the Town Manager or the Director of Finance, in collaboration with the Financial Advisor, determines to be in the best interests of the Town. The Town Manager or the Director of Finance, in collaboration with the Financial Advisor, is authorized and directed to determine (a) the aggregate principal amount of the Bonds, subject to the limitations set forth in Section 1, (b) the maturity dates, interest rates and purchase prices of the Bonds, subject to the limitations set forth in Section 2, (c) the redemption provisions of the Bonds, subject to the limitations set forth in Section 3, and (d) the dated date, the principal and interest payment dates and the Record Date of the Bonds, all as the Town Manager or the Director of Finance determines to be in the best interests of the Town.

If the Town Manager or the Director of Finance determines to sell the Bonds by competitive bid, the Town Manager or the Director of Finance shall receive bids for the Bonds using such bidding platform program and/or software as the Town Manager or the Director of Finance determines to be in the best interests of the Town, and shall award the Bonds to the bidder providing the lowest "True" or "Canadian" interest cost, subject to the limitations set forth in Section 2. Following a competitive sale of the Bonds, the Town Manager shall file a certificate setting forth the final terms of the Bonds with the Town's permanent records. The actions of the Town Manager or the Director of Finance in selling the Bonds by competitive sale shall be conclusive, and no further action with respect to the sale and issuance of the Bonds shall be necessary on the part of the Town Council.

If the Town Manager or the Director of Finance determines to sell the Bonds by negotiated sale, the Town Manager or the Director of Finance is authorized, in collaboration with the Financial Advisor, to choose any investment bank or firm to serve as underwriter for the Bonds and to execute and deliver to each such underwriter a bond purchase agreement (the "Bond Purchase Agreement") in a form approved by the Town Manager or the Director of Finance to reflect the final terms of the Bonds, and as approved as to form and correctness by the Town Attorney. The execution thereof by the Town Manager or the Director of Finance shall constitute conclusive evidence of approval of the final form of the Bond Purchase Agreement. Following a negotiated sale, the Town Manager shall file a copy of the Bond Purchase Agreement with the Town's permanent records. The actions of the Town Manager or the Director of Finance in selling the Bonds by negotiated sale to any underwriter shall be conclusive, and no further action with respect to the sale and issuance of the Bonds shall be necessary on the part of the Town Council.

If the Town Manager or the Director of Finance determines to sell the Bonds through a direct private placement with one or more financial institutions, the Town Manager shall file a certificate setting forth the final terms of the Bonds with the Town's permanent records. The actions of the Town Manager or the Director of Finance in selling the Bonds by direct, private placement with one or more financial institutions shall be conclusive, and no further action with respect to the sale and issuance of the Bonds shall be necessary on the part of the Town Council.

9. Notice of Sale; RFP for Private Placement of Bonds. If the Bonds are sold by competitive sale, the Town Manager or the Director of Finance, in collaboration with the Financial Advisor, is authorized and directed to take all proper steps to advertise the Bonds for sale substantially in accordance with the form of Notice of Sale, a draft of which has been provided to the members of the Town Council, which is hereby approved; provided that the Town Manager or the Director of Finance, in collaboration with the Financial Advisor, may make such changes in the Notice of Sale not inconsistent with the provisions of this Resolution as he or she may consider to be in the best interests of the Town. The distribution of the Notice of Sale shall constitute conclusive evidence of the approval of the Town Manager or the Director of Finance of any such changes.

If the Bonds are sold by direct private placement with one or more financial institutions, the Town Manager or the Director of Finance, in collaboration with the Financial Advisor, is authorized and directed to take all proper steps to solicit proposals from qualified financial institutions for the purchase of the Bonds through a request for proposals or other process to be instituted by the Financial Advisor on behalf of the Town.

10. Official Statement. The form of Preliminary Official Statement describing the Bonds, a draft of which has been provided to the members of the Town Council, is approved as the form of the Preliminary Official Statement by which the Bonds will be offered for sale, with such completions, omissions, insertions and changes not inconsistent with this Resolution as the Town Manager or the Director of Finance, in collaboration with the Financial Advisor, may consider appropriate, including changes as necessary to reflect a competitive sale or a negotiated sale. After the Bonds have been sold, the Town Manager or the Director of Finance, in collaboration with the Financial Advisor, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this Resolution as are necessary or desirable to complete it as a final Official Statement, execution thereof by the Town Manager or the Director of Finance to constitute conclusive evidence of his approval of any such completions, omissions, insertions and changes. The Town shall arrange for the delivery to the underwriters of the Bonds of a reasonable number of copies of the final Official Statement, within seven business days after the Bonds have been sold, for delivery to each potential investor requesting a copy of the Official Statement and to each person to whom the underwriters initially sell Bonds.

11. Official Statement Deemed Final. The Town Manager or the Director of Finance is authorized, on behalf of the Town, to deem the Preliminary Official Statement and the Official Statement in final form to be final as of their dates within the meaning of Rule 15c2-12, as amended (the "Rule"), of the Securities and Exchange Commission, except for the omission from the Preliminary Official Statement of certain pricing and other information permitted to be omitted pursuant to the Rule. The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed final as of its date by the Town, except for the omission in the Preliminary Official Statement of such pricing and other information permitted to be omitted pursuant to the Rule.

12. Preparation and Delivery of Bonds. After the Bonds have been awarded, the Mayor or Vice Mayor, the Town Manager, and the Clerk or Deputy Clerk of the Town Council are authorized and directed to take all proper steps to have the Bonds prepared and executed in accordance with their terms and to deliver the Bonds to the purchasers thereof upon payment therefor.

13. Deposit of Bond Proceeds. The Director of Finance is authorized and directed to provide for the deposit of the proceeds of the Bonds in one or more special accounts which may be invested as permitted by Virginia law, including without limitation in the Virginia State Non-Arbitrage Program, to be used to pay or reimburse the Town for the costs of (1) the renovation and expansion of the Town's fire and emergency rescue station, and (2) the acquisition of a new fire and rescue apparatus (a ladder truck) to be financed with such portion of the proceeds of the Bonds, and to pay the costs of issuing the Bonds.

14. Arbitrage Covenants. The Town covenants that it shall not take or omit to take any action the taking or omission of which will cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, and the regulations issued pursuant thereto (the "Code"), or otherwise cause interest on the Bonds to be includable in the gross income of the registered owners thereof under existing law. Without limiting the generality of the foregoing, the Town shall comply with any provision of law which may require the Town at any time to rebate to the United States any part of the earnings derived from the investment of the gross proceeds of the Bonds, unless the Town receives an opinion of nationally recognized bond counsel that such compliance is not required to prevent interest on the Bonds from being includable in the gross income of the registered owners thereof under existing law. The Town shall pay any such required rebate from its legally available funds.

15. Non-Arbitrage Certificate and Elections. Such officers of the Town as may be requested are authorized and directed to execute an appropriate certificate setting forth the expected use and investment of the proceeds of the Bonds in order to show that such expected use and investment will not violate the provisions of Section 148 of the Code, and any elections such officers deem desirable regarding rebate of earnings to the United States for purposes of complying with Section 148 of the Code. Such certificate and elections shall be in such form as may be requested by bond counsel for the Town.

16. Limitation on Private Use. The Town covenants that it shall not permit the proceeds of the Bonds or the facilities financed with the proceeds of the Bonds to be used in any manner that would result in (a) 5% or more of such proceeds or the facilities financed with such proceeds being used in a trade or business carried on by any person other than a governmental unit, as provided in Section 141(b) of the Code, (b) 5% or more of such proceeds or the facilities financed with such proceeds being used with respect to any output facility (other than a facility for the furnishing of water), within the meaning of Section 141(b)(4) of the Code, or (c) 5% or more of such proceeds being used directly or indirectly to make or finance loans to any persons other than a governmental unit, as provided in Section 141(c) of the Code; provided, however, that if the Town receives an opinion of nationally recognized bond counsel that any such covenants need not be complied with to prevent the interest on the Bonds from being includable in the gross income for federal income tax purposes of the registered owners thereof under existing law, the Town need not comply with such covenants.

17. Continuing Disclosure Agreement. The Mayor or the Vice Mayor of the Town and the Town Manager and such officer or officers of the Town as either may designate are hereby authorized and directed to execute a continuing disclosure agreement (the "Continuing Disclosure Agreement") setting forth the reports and notices to be filed by the Town and containing such covenants as may be necessary to assist the purchasers of the Bonds in complying with the provisions of the Rule. The Continuing Disclosure Agreement shall be substantially in the form attached as Appendix C to the draft Preliminary Official Statement circulated to the Town Council prior to this meeting, with such completions, omissions, insertions and changes that are not inconsistent with this Resolution.

18. SNAP Investment Authorization. The Town Council has previously received and reviewed an Information Statement describing the State Non-Arbitrage Program of the Commonwealth of Virginia ("SNAP") and the Contract Creating the State Non-Arbitrage Program Pool I (the "Contract"), and the Town Council has determined to authorize the Director of Finance of the Town to utilize SNAP in connection with the investment of the non-refunding portion of the proceeds of the Bonds, if the Town Manager or the Director of Finance determines that the utilization of SNAP is in the best interests of the Town. The Town Council acknowledges that the Treasury Board of the Commonwealth of Virginia is not, and shall not be, in any way liable to the Town in connection with SNAP, except as otherwise provided in the Contract.

19. Official Intent. The Town intends that the adoption of this resolution be considered as "official intent" within the meaning of the Treasury Regulations, Section 1.150-2, promulgated under the Code (the "Regs"), to reimburse certain expenditures related to (1) the renovation and expansion of the Town's fire and emergency rescue station, and (2) the acquisition of a new fire and rescue apparatus (a ladder truck) with a portion of the proceeds of the Bonds, as permitted by the Regs.

20. Defeasance. The obligations of the Town under this Resolution and covenants of the Town provided for herein shall be fully discharged and satisfied as to the Bonds and the Bonds shall no longer be deemed to outstanding hereunder when the Bonds shall have been purchased by the Town and cancelled or destroyed, when the payment of principal of the Bonds plus interest on the principal to the due date thereof either (a) shall have been made or (b) shall have been provided for by irrevocably depositing with the Paying Agent for the bonds, money sufficient to make such payment, or direct and general obligations of, or obligations the principal of and interest on which are guaranteed by, the United States of America, maturing in such amounts and at such times as will insure the availability of sufficient monies to make such payment.

21. Other Actions. All other actions of officers of the Town and the Town Council in conformity with the purposes and intent of this Resolution and in furtherance of the issuance and sale of the Bonds are approved and confirmed. The officers of the Town are authorized and directed to execute and deliver all certificates and instruments and to take all such further action as may be considered necessary or desirable in connection with the issuance, sale and delivery of the Bonds.

22. Repeal of Conflicting Resolutions. All resolutions or parts of resolutions in conflict herewith are hereby repealed.

23. Filing of Resolution with Circuit Court. The Clerk of the Town Council is hereby directed to file a certified copy of this Resolution with the Circuit Court of Prince Edward County, Virginia, promptly following its adoption.

24. Effective Date. This Resolution shall take effect immediately.

* * *

CERTIFICATE

The undersigned Clerk of the Town Council (the "Town Council") of the Town of Farmville, Virginia (the "Town") hereby certifies that:

1. A meeting of the Town Council was duly called and held on October 8, 2025 (the "Meeting").

2 Attached hereto is a true, correct and complete copy of a resolution (the "Resolution") of the Town Council entitled "A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS IN A MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF $16,400,000 OF THE TOWN OF FARMVILLE, VIRGINIA, AND PROVIDING FOR THE FORM, DETAILS AND PAYMENT THEREOF, FOR THE FINANCING OF CERTAIN PUBLIC SAFETY IMPROVEMENTS AND EQUIPMENT" as recorded in full in the minutes of the Meeting and duly adopted by a majority of the members of the Town Council present and voting during the Meeting.

3. A summary of the members of the Town Council present or absent at the Meeting, and the recorded vote with respect to the Resolution, is set forth below:

			Voting		
Member Name	Present	Absent	Yes	No	Abstaining
Brian Vincent, Mayor					
A.D. "Chuckie" Reid, Vice Mayor					
Sallie O. Amos					
Daniel E. Dwyer					
John Hardy					
Donald L. Hunter					
Thomas M. Pairet					
Adam Yoelin					

4. The Resolution has not been repealed, revoked, rescinded or amended, and is in full force and effect on the date hereof.

WITNESS MY HAND and the seal of the Town Council of the Town of Farmville, Virginia, this ____ day of ______, 2025.

____
Clerk, Town Council of
the Town of Farmville, Virginia

[SEAL]

EXHIBIT A

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the issuer or its agent for registration of transfer, exchange, or payment, and any certificate is registered in the name of Cede & Co., or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

REGISTERED	**REGISTERED**
No. R-___	**$____________**

UNITED STATES OF AMERICA

COMMONWEALTH OF VIRGINIA

TOWN OF FARMVILLE, VIRGINIA

**General Obligation Bonds,
Series 2025**

INTEREST RATE	MATURITY DATE	DATED DATE	CUSIP
____%	January 15, _______	_________, 2025	______

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: ______________________________ AND NO/100 DOLLARS

The Town of Farmville, Virginia (the "Town"), for value received, promises to pay, upon surrender hereof to the registered owner hereof, or registered assigns or legal representative, the principal sum stated above on the maturity date stated above, subject to prior redemption as hereinafter provided, and to pay interest hereon from its date semiannually on each January 15 and July 15, beginning July 15, 2026, at the annual rate stated above, calculated on the basis of a 360-day year of twelve 30-day months. Principal, premium, if any, and interest are payable in lawful money of the United States of America by U.S. Bank Trust Company, National Association, which has been appointed paying agent and registrar for this bond (the "Registrar"). If any payment date with respect to this bond is not a Business Day (as hereinafter defined), such payment will be made on the next succeeding Business Day with the same effect as if made on the payment date and no additional interest shall accrue. "Business Day" shall mean a day on which banking business is transacted, but not including a Saturday, Sunday or legal holiday, or any other day on which banking institutions are authorized by law to close in the Commonwealth of Virginia.

Notwithstanding any other provision hereof, this bond is subject to a book-entry system maintained by The Depository Trust Company, New York, New York ("DTC"), and the payment of principal, premium, if any, and interest, the providing of notices and other matters shall be made as described in the Town's Letter of Representations to DTC.

This bond is one of an issue of $_____________ General Obligation Bonds, Series 2025 (the "Series 2025 Bonds"), of like date and tenor, except as to number, denomination, rate of interest, privilege of redemption and maturity.

The Series 2025 Bonds are issued pursuant to the Constitution and statutes of the Commonwealth of Virginia, including the Public Finance Act of 1991, the Town Charter, and a resolution adopted by the Town Council of the Town on October 8, 2025, to provide funds to finance (1) the renovation and expansion of the Town's fire and emergency rescue station, and (2) the acquisition of a new fire and rescue apparatus (a ladder truck) and to pay the costs of issuing the Series 2025 Bonds.

Optional Redemption. The Series 2025 Bonds may be redeemed at the option of the Town prior to their respective maturities in whole or in part (in integral multiples of $5,000) at any time, following requisite notice, on or after [July 15, 2035], upon payment of 100% of the principal amount of the Series 2025 Bonds to be redeemed, together with accrued interest to the redemption date.

[*Mandatory Redemption*. The Series 2025 Bonds maturing on [___________ 1, 20[__]] are subject to mandatory sinking fund redemption, in part, on _____, 20[__] and on each June 1 thereafter, at a redemption price equal to the principal amount to be redeemed (less any principal amount retired by optional redemption or otherwise as provided in the Resolution) plus accrued interest thereon to the date fixed for redemption, in the years set forth below and in the following amounts:

Year	Amount
(final maturity)]	

If less than all of the bonds are called for redemption, the maturities of the bonds to be redeemed shall be selected by the Director of Finance of the Town in such manner as may be determined to be in the best interest of the Town. If less than all of the bonds of a particular maturity are called for redemption, the bonds within such maturity to be redeemed shall be selected by DTC or any successor securities depository pursuant to its rules and procedures or, if the book entry system is discontinued, shall be selected by the Registrar by lot in such manner as the Registrar in its discretion may determine. In either case, (a) the portion of any bond to be redeemed shall be in the principal amount of $5,000 or some integral multiple thereof and (b) in selecting bonds for redemption, each bond shall be considered as representing that number of bonds that is obtained by dividing the principal amount of such bond by $5,000. The Town shall cause notice of the call for redemption identifying the bonds or portions thereof to be redeemed to be sent by facsimile or electronic transmission, registered or certified mail or overnight express delivery, not less than 30 nor more than 60 days prior to the redemption date, to DTC or its nominee as the registered owner of the bonds. If a portion of this bond is called for redemption, a new bond in the principal amount of the unredeemed portion hereof shall be issued to the registered owner upon surrender hereof.

The Town may give a notice of redemption prior to a deposit of redemption moneys if such notice states that the redemption is to be funded with the proceeds of a refunding bond issue and is conditioned on the deposit of such proceeds. Provided that moneys are deposited on or before the redemption date, such notice shall be effective when given. If such proceeds are not available on the redemption date, such bonds will continue to bear interest until paid at the same rate they would have borne had they not been called for redemption. On presentation and surrender of the bonds called for redemption at the place or places of payment, such bonds shall be paid and redeemed.

The full faith and credit of the Town are irrevocably pledged for the payment of principal of and premium, if any, and interest on this bond. Unless other funds are lawfully available appropriated for timely payment of this bond, the Town Council shall levy and collect an annual ad valorem tax, over and above all other taxes authorized or limited by law and without limitation as to rate or amount, on all locally taxable property in the Town sufficient to pay when due the principal of and premium, if any, and interest on this bond.

The Registrar shall treat the registered owner of this bond as the person exclusively entitled to payment of principal of and premium, if any, and interest on the bond and the exercise of all rights and powers of the owner, except that interest payments shall be made to the person shown as the owner on the registration books on the date 15 days prior to each interest payment date.

All acts, conditions and things required by the Constitution and statutes of the Commonwealth of Virginia to happen, exist or be performed precedent to and in the issuance of this bond have happened, exist and have been performed, and the issue of bonds of which this bond is one, together with all other indebtedness of the Town, is within every debt and other limit prescribed by the Constitution and statutes of the Commonwealth of Virginia.

IN WITNESS WHEREOF, the Town Council of the Town of Farmville, Virginia, has caused this bond to be issued in the name of the Town of Farmville, Virginia, to be signed by its [Vice] Mayor and Town Manager, its seal to be affixed hereto and attested by the Clerk of the Town Council, and this bond to be dated the date first above written.

TOWN OF FARMVILLE, VIRGINIA

____
[Vice] Mayor,
Town of Farmville, Virginia

____
Town Manager,
Town of Farmville, Virginia

(SEAL)

ATTEST:

____
Clerk, Town Council of the
Town of Farmville, Virginia

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sell(s), assign(s) and transfers unto
____
(Please print or type name and address, including postal zip code, of Transferee)

PLEASE INSERT SOCIAL SECURITY OR OTHER
IDENTIFYING NUMBER OF TRANSFEREE:

____

____

the within Bond and all rights hereunder, hereby irrevocably constituting and appointing
____,
Attorney, to transfer the within Bond on the books kept for registration hereof, with full power of substitution in the premises.

Dated: ________________________

Signature Guaranteed:

____

NOTICE: Signature(s) must be guaranteed by an Eligible Guarantor Institution such as a Commercial Bank, Trust Company, Securities Broker/Dealer, Credit Union or Savings Association who is a member of a medallion program approved by The Securities Transfer Association, Inc.

____

(Signature of Registered Owner)

NOTICE: The signature above must correspond with the name of the registered owner as it appears on the front of this Bond in every particular, without alteration or enlargement or any change whatsoever.

TOWN MANAGER'S REPORT

Town Manager Davis provided several updates:

- Staff are still trying to obtain an estimate to renovate the cinderblock building to use as the splashpad restroom.
- Employee Fall Picnic, October 17th at Wilck's Lake Island, 11:30 AM-1:00 PM.
- Citizen Input Meeting for the road improvement project at the intersection of East Third, Persimmon Tree Fork Road and Milnwood Road – October 9th, 5:30-7:00 PM at the Moton Museum.

- The Council needed to decide whether to send the newest sidewalk draft to the Planning Commission. Comments were made about the unclear wording and the need to be more defined. There was a verbal consensus from Council members Reid, Dwyer, Pairet, Yoelin, and Hardy to send the draft to the Planning Commission.
- To move the discussion forward, a last call was mentioned for Council feedback on discussion topics for the Comprehensive Plan. Friday, October 10th date was mentioned for notes to be sent to the Town Manager so that additional joint meetings could be scheduled with the Planning Commission.

COMMENTS BY MAYOR AND TOWN COUNCIL

Mr. Hardy welcomed the new firefighters, thanked Chief Ellington and all who were involved in organizing the National Night Out event. He expressed gratitude to Kerby Moore, Friends of the Farmville Veterans, and the other agencies who support the veterans.

Mr. Yoelin expressed gratitude to attendees, acknowledged concerns about speeding on High Street and assured that solutions are being sought, welcoming community input. He also addressed the streetlight issue, the preference sheet mentioned that could be submitted to Dominion Power to guide future installations on light intensity and that he wants to move forward as soon as possible.

Mr. Reid agreed with Mrs. Andrews' concerns about parking and driveway safety and suggested that the Town may need to consider painting the curbs to help residents.

Mr. Yoelin added a reminder of the Shrimp Fest scheduled for October 9th from 5:00 to 9:00 PM at the Fireman's Sports Arena. Tickets are still available and support the local Lions Club organization.

Mayor Vincent provided updates on recent events and activities. He attended a Virginia Municipal League (VML) legislative committee meeting as Vice Chair of that committee, focusing on advocating for local control over issues like ADUs. He participated in several community events, including the Heart of Virginia Festival, the SPCA's 50th Anniversary event where he presented a proclamation, and gave a keynote address at Longwood University's Citizen Leaders Fall Symposium. Students expressed a strong desire for a more pedestrian- and bike-friendly town. The National Night Out event was mentioned and was a great opportunity to visit with law enforcement and first responders. He concluded his update by mentioning that some of the Council members will be attending the upcoming VML Annual Conference this weekend.

There being no other business and on a motion by Mr. Dwyer, seconded by Mr. Reid, and with all Council members voting “aye”, the meeting was adjourned at 6:57 PM.

APPROVED: ATTEST:

____
Brian R. Vincent, Mayor

____
Mary H. McKay, Clerk of Council