Town of Farmville
Town Council

September 3, 2025 at 6:00 PM
Council Chamber of the Town Hall
116 North Main Street, Farmville, VA

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Adoption of Agenda**
4. **Declaration of Personal Interest**
5. **Finance Report**
    a. Report by Julie Moore, Deputy Town Manager/Finance Director
6. **Discussion: General Obligation Bond Public Hearing and Status**
    a. Memo from Davenport - Financing Process
7. **Discussion: Sidewalk Ordinance**
    a. Proposed Ordinance No. 241
8. **Discussion: Roadway Enhancement at E. Third Street at Persimmon Tree Fork Road and Milnwood Road**
9. **Discussion: Comprehensive Plan**
10. **Discussion: Employee Compensation**
11. **Town Manager's Report**
12. **Comments by Mayor and Town Council**

Town of Farmville

Agenda Item Summary

MEETING DATE: September 3, 2025

ITEM NUMBER: 5.a. – Report by Julie Moore, Deputy Town Manager/Finance Director

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BACKGROUND:

RECOMMENDATION:

FISCAL IMPACT:

ATTACHMENTS:
1. Revenue Report - July 2025
2. Salary Report - July 2025
3. Expense - All Funds Vs Budget - July 2025
4. Expense - All Funds Vs PY - July 2025
5. Expense - Dept Vs Budget - July 2025
6. Expense - Dept Vs PY - July 2025
7. Revenue - All Funds Vs Budget - July 2025
8. Revenue - All Funds Vs PY - July 2025
9. Revenue - GF Vs Budget - July 2025
10. Revenue - GF Vs PY - July 2025

TOWN OF FARMVILLE
REVENUE REPORT
AS OF JULY 31, 2025

Account Id	Description	Current Revenue	YTD Revenue	Anticipated	% Realized
10-1101-0001	CURRENT REAL PROP TAXES	531	531	1,770,000	0.0300
10-1102-0001	CURRENT PUBLIC SERVICE CORP TA	-	-	62,590	0.0000
10-1103-0001	CURRENT PERSONAL PROPERTY TAX	-	-	273,030	0.0000
10-1106-0001	PENALTIES-TAXES	124	124	1,500	8.2900
10-1106-0002	INTEREST-TAXES	112	112	1,500	7.4700
10-1106-0003	PENALTY-PP TAX	-	-	500	0.0000
10-1106-0004	INTEREST-PP TAX	-	-	150	0.0000
10-1107-0001	DELIQUENT TAXES	1,497	1,497	5,000	29.9400
10-1200-0001	CONSUMPTION TAX	-	-	27,000	0.0000
10-1201-0001	SALES TAX	-	-	455,000	0.0000
10-1202-0001	UTILITY TAX	-	-	360,000	0.0000
10-1203-0001	BUSINESS LICENSE TAX	1,922	1,922	1,620,000	0.1200
10-1203-0099	PENALTY-BUSINESS LICENSES	-	-	5,000	0.0000
10-1204-0001	BANK FRANCHISE TAXES	-	-	235,000	0.0000
10-1204-0004	RIGHT OF WAY ACCESS FEE	-	-	16,000	0.0000
10-1205-0001	MOTOR VEHICLE LICENSES	1,047	1,047	87,000	1.2000
10-1206-0001	COMMUNICATION SALES & USE TAX	-	-	360,000	0.0000
10-1210-0001	LODGING TAX	77,530	77,530	800,000	9.6900
10-1211-0001	FOOD TAX	300,396	300,396	3,800,000	7.9100
10-1211-0099	PENALTY/INT-FOOD/LODGING TAX	715	715	2,000	35.7400
10-1220-0001	SANITATION FEE	32,150	32,150	390,000	8.2400
10-1301-0001	FERN BEAUTIFICATION PROJECT	-	-	2,900	0.0000
10-1302-0002	BRANCH OUT TREE PROGRAM	-	-	5,000	0.0000
10-1302-0003	VFIC GRANT	-	-	15,000	0.0000
10-1303-0005	VARIANCE FEE	-	-	250	0.0000
10-1303-0006	CONDITIONAL-USE-PERMITS	-	-	500	0.0000
10-1303-0007	ZONING & RE-ZONING FEES	-	-	1,000	0.0000
10-1303-0008	BUILDING PERMITS	4,920	4,920	32,000	15.3800
10-1303-0009	SURVEYOR-SITE INSPEC-E&S,RENTAL EQUIP	-	-	200	0.0000

Account Id	Description	Current Revenue	YTD Revenue	Anticipated	% Realized
10-1303-0010	PARTY BIKE PERMIT	-	-	365	0.0000
10-1303-0020	STATE SURCHRG-BLDG PERMIT FEE	98	98	500	19.6800
10-1303-0031	FITNESS PROGRAM REVENUE	-	-	200	0.0000
10-1303-0032	KARATE PROGRAM REVENUE	90	90	1,000	9.0000
10-1303-0033	PICKLEBALL PROGRAM REVENUE	-	-	500	0.0000
10-1303-0071	FOOTBALL PROGRAM REVENUE	880	880	21,250	4.1400
10-1303-0072	SOFTBALL PROGRAM REVENUE	-	-	1,500	0.0000
10-1303-0073	SUMMER CAMP REVENUE	255	255	15,000	1.7000
10-1303-0077	SPONSORSHIP-JINGLE BELL RUN	-	-	500	0.0000
10-1303-0078	REGISTRATION FEE-JINGLE BELL R	-	-	1,000	0.0000
10-1303-0079	REVENUE-ADULT BASKETBALL LEAGU	-	-	1,000	0.0000
10-1303-0081	ADULT VOLLEYBALL REVENUE	-	-	1,000	0.0000
10-1303-0099	NEW REC PROGRAMS/GRANTS	-	-	1,000	0.0000
10-1305-0001	REINSPECTION-BLDG. PERMITS	30	30	-	0
10-1307-0001	PLAN REVIEW-BLDG INSPECTOR	393	393	500	78.6000
10-1307-0002	CERTIFICATE OF OCCUPANCY-BLDG	-	-	100	0.0000
10-1308-0001	FINGERPRINT FEE	-	-	20	0.0000
10-1309-0001	SURVEYOR-PLAN REVIEW	-	-	500	0.0000
10-1311-0001	BURN PERMIT	-	-	400	0.0000
10-1401-0001	COURT FINES & COSTS	-	-	90,000	0.0000
10-1401-0002	PARKING FINES	752	752	25,000	3.0100
10-1401-0003	Parking Fines-Payments	-	-	(9,000)	0.0000
10-1401-0004	LIENS ON REAL ESTATE	40	40	500	8.0000
10-1402-0003	E-CITATION	-	-	5,000	0.0000
10-1501-0001	INTEREST-REPO	5,604	5,604	110,000	5.0900
10-1501-0002	INT-BENCHMARK-ARPA-COVID-RESTRICTED	521	521	30,000	1.7400
10-1501-0003	INTEREST-MEDICAL COMPENSATION	58	58	3,000	1.9300
10-1501-0004	INTEREST-ACCOUNTS RECEIVABLE	0	0	100	0.2400
10-1501-0006	INTEREST-MM-BENCHMARK-E911	16	16	50	32.7600

TOWN OF FARMVILLE
REVENUE REPORT
AS OF JULY 31, 2025

Account Id	Description	Current Revenue	YTD Revenue	Anticipated	% Realized
10-1501-0013	INTEREST-SET ASIDE ACCOUNT	12,090	12,090	150,000	8.0600
10-1501-0015	INTEREST-E911 RESERVE	1,281	1,281	7,239	17.6900
10-1501-0016	INTEREST-GO BOND REINVESTED	-	-	375,000	0.0000
10-1501-0021	INT-CK ACCT-BENCHMARK-E-CITATION	4	4	40	10.8800
10-1501-0072	INT-CHECKING-BENCHMARK	19,532	19,532	100,000	19.5300
10-1502-0001	RENT-BURN BUILDING	-	-	500	0.0000
10-1502-0002	RENT-WILCK LAKE	-	-	2,500	0.0000
10-1502-0005	SALE OF FIXED ASSETS	22,275	22,275	19,500	114.2300
10-1502-0006	SALE OF MATERIAL	-	-	1,500	0.0000
10-1502-0008	SALE OF COPIES	65	65	500	13.0000
10-1502-0009	CEMETERY LOTS	800	800	17,000	4.7100
10-1502-0010	SALE OF POSTAGE	-	-	25	0.0000
10-1502-0011	SALE OF ROLL OUT CARTS	-	-	1,000	0.0000
10-1502-0012	RENT-TRAIN STATION	350	350	14,000	2.5000
10-1502-0013	RENT-PARKING-VENABLE ST	240	240	2,700	8.8900
10-1502-0014	RENT-TOWN PKG-NORTH ST	-	-	300	0.0000
10-1502-0018	LEASE-SOUTH ST CONF-FIRE PROG	-	-	15,353	0.0000
10-1502-0020	RENT-RIVERFRONT PARK	-	-	250	0.0000
10-1502-0021	FARMER'S MARKET REVENUE	960	960	7,720	12.4400
10-1502-0022	FARMER'S MARKET SPONSORSHIP	-	-	7,280	0.0000
10-1502-0024	RENT-SPORTS ARENA	-	-	15,500	0.0000
10-1502-0025	RENT-PROB/PAROLE BLDG	-	-	47,650	0.0000
10-1502-0026	RENT-BALL FIELD-SPORTS ARENA	-	-	1,000	0.0000
10-1607-0003	PARKING METERS REVENUE	3,067	3,067	50,000	6.1300
10-1610-0001	RENTAL PARKING SPACES	400	400	8,700	4.6000
10-1620-0001	RESIDENTAL PARKING	356	356	2,000	17.8000
10-1620-0002	LONGWOOD STREETS	-	-	35,000	0.0000
10-1620-0099	PENALTY-SANITATION FEE	510	510	5,100	10.0000
10-1630-0001	CIGARETTE TAX	-	-	200,000	0.0000

TOWN OF FARMVILLE
REVENUE REPORT
AS OF JULY 31, 2025

Account Id	Description	Current Revenue	YTD Revenue	Anticipated	% Realized
10-1899-0002	SALE OF SERVICE-ADMIN	-	-	1,000	0.0000
10-1899-0004	MISC REVENUE	99	99	100	98.9700
10-1899-0005	SALE OF SERVICE-PUBLIC WORKS	-	-	5,000	0.0000
10-1899-0006	SALE OF SERVICE-GRAVE OPENINGS	1,400	1,400	22,000	6.3600
10-1899-0007	SALE OF SERVICE-DUMP TK	-	-	500	0.0000
10-1899-0010	SERVICE CHARGE-BAD CHECKS-A/R	-	-	100	0.0000
10-1899-0014	SALE OF SER-DISPATCH-HAMPDEN S	-	-	6,000	0.0000
10-1899-0017	SALE OF SER-FALSE BURG ALARM	145	145	2,000	7.2500
10-1899-0033	SALE OF SERVICE-POLICE	-	-	1,000	0.0000
10-1899-0035	SALE OF SERVICE-LIBRARY MAINTE	-	-	600	0.0000
10-1899-0097	DONATIONS-FOURTH OF JULY CELEBRATION	-	-	20,000	0.0000
10-1901-0003	AMINISTRATIVE SERV-FUND 15	-	-	10,000	0.0000
10-1901-0004	REIMB-FUND 10-ADMIN SERV	-	-	838,146	0.0000
10-1901-0005	RECOVERY-JURY DUTY FEES	100	100	501	19.9400
10-1901-0010	RECOVERY-VML INS-DAMAGE VEHICLES/PROP	13,642	13,642	50,000	27.2800
10-1902-0001	DAMAGE TO TOWN PROPERTY	1,602	1,602	5,000	32.0400
10-1903-0001	REFUNDS - CO-OPS	-	-	500	0.0000
10-2201-0003	ROLLING STOCK TAXES	-	-	100	0.0000
10-2201-0005	MOBILE HOME TITLING TAX	-	-	1,000	0.0000
10-2201-0006	CAR RENTAL TAX	-	-	75,000	0.0000
10-2201-0009	GRANT-RECREATION DEPT	-	-	12,000	0.0000
10-2401-0029	GRANT-DISPATCH-VDEM	-	-	4,000	0.0000
10-2401-0031	VDEM-GIS & DATA	-	-	13,000	0.0000
10-2401-0033	GRANT-NG911-ADDITIONAL FUNDING	-	-	150,000	0.0000
10-2402-0001	WIRELESS	-	-	117,000	0.0000
10-2404-0007	LITTER & RECYCLING GRANT	-	-	2,500	0.0000
10-2404-0010	AID TO LAW ENFORCEMENT	-	-	220,000	0.0000
10-2404-0032	GRANT-VML-SAFETY	-	-	4,200	0.0000
10-2405-0004	MARKETING/TOURISM LOCAL REVENU	139	139	2,000	6.9500

Account Id	Description	Current Revenue	YTD Revenue	Anticipated	% Realized
10-2501-0023	GRANT-WELLNESS-FIRST REPSONDERS	-	-	6,729	0.0000
10-2501-0024	GRANT-VDFP-BURN BLDG GRANT PROJECT	-	-	25,000	0.0000
10-2504-0019	GRANT-DMV-ALCOHOL-25	-	-	18,800	0.0000
10-2504-0020	GRANT-BULLETPROOF VEST-FED	-	-	3,700	0.0000
10-2504-0027	GRANT-DMV-SPEED-25	-	-	18,800	0.0000
10-4104-0008	FROM FIDA-BOND PYMT-2012 ISSUE	-	-	36,553	0.0000
10-4104-0015	FM LIBRARY-APPROP LEASE RENT	180,000	180,000	180,000	100.0000
10-4104-0016	FM CKING-MEDICAL COMPENSATION BENEFIT	-	-	98,000	0.0000
10-4104-0018	FM SETASIDE ACCT-BONDS	-	-	1,072,113	0.0000
10-4104-0022	LEASE PROCEEDS	101,758	101,758	956,000	10.6400
10-4104-0025	FM SETASIDE ACCT-CIP PROJECTS	-	-	575,000	0.0000
10-4104-0027	FM SETASIDE ACCT-ABM PROJECT - BOA	-	-	117,822	0.0000
10-4104-0029	GO BOND ISSUANCE	-	-	16,000,000	0.0000
10-4107-0004	FM-PE CO-INSTANT ALERT	-	-	2,000	0.0000
10-4107-0006	FM-LONGWOOD-DISPATCH SERV	-	-	350,000	0.0000
10-4107-0007	FM-PRINCE EDARD'S-DISPATCH SERV	-	-	404,266	0.0000
10-4113-0003	FROM-911 RESERVE	-	-	327,228	0.0000
10-4113-0004	FROM FARMVILLE FIRE DEPT-PAYME	-	-	35,000	0.0000
	TOTAL GENERAL FUND (FUND 10)	**790,496**	**790,496**	**33,506,719**	**2.36%**
15-2404-0007	HIGHWAY FUNDS	-	-	2,285,000	0.0000
15-4100-0050	USE OF PY FUND BALANCE	-	-	336,672	0.0000
	TOTAL HIGHWAY MAINTENANCE FUND (FUND 15)	**-**	**-**	**2,621,672**	**0.00%**
40-1501-0001	Interest - Unrestricted	4,216	4,216	40,000	10.5400
40-1501-0002	Interest - RESTRICTED	1,078	1,078	40,000	2.7000
40-1501-0004	INTEREST-ACCOUNTS RECEIVABLE	54	54	2	2,715.0000
40-1502-0005	SALE OF FIXED ASSETS	100	100	-	0
40-1502-0007	LEASE-JACKSON HTS WATER TANK	2,323	2,323	27,848	8.3400
40-1502-0009	LEASE-ANDREWS DR WATER TANK	3,583	3,583	40,468	8.8500
40-1620-0001	WATER SERVICE	161,367	161,367	1,882,000	8.5700

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Account Id	Description	Current Revenue	YTD Revenue	Anticipated	% Realized
40-1620-0002	WATER TAPS	16,331	16,331	30,000	54.4400
40-1620-0003	SURCHARGE-MULTIPLE METERS	7,750	7,750	93,000	8.3300
40-1620-0004	SALE OF WATER	291	291	10,000	2.9100
40-1620-0010	METER CREDIT ONE TIME	-	-	18,000	0.0000
40-1620-0099	PENALTY-WATER SERVICE	1,564	1,564	18,000	8.6900
40-1899-0010	SERVICE CHARGES	2,280	2,280	10,000	22.8000
40-1899-0011	SERVICE CRG-BAD CHECK	150	150	750	20.0000
40-1899-0012	SALE OF SERVICE-TESTING	1,920	1,920	10,000	19.2000
40-4100-0050	USE OF PY FUND BALANCE	-	-	400,140	0.0000
40-4102-0001	FM PE CO-APPOMATTOX RIVER-USGS	-	-	8,930	0.0000
40-4104-0025	FM SETASIDE ACCT - CIP AND DEBT	-	-	547,320	0.0000
	TOTAL WATER FUND (FUND 40)	**203,007**	**203,007**	**3,176,458**	**6.39%**
42-1501-0001	Interest - Unrestricted	13,044	13,044	25,000	52.1700
42-1501-0004	INTEREST-ACCOUNTS RECEIVABLE	51	51	-	0
42-1620-0099	PENALTY-SEWER SERVICE	1,803	1,803	17,500	10.3000
42-1630-0001	SEWER SERVICE	185,164	185,164	2,258,400	8.2000
42-1630-0002	SEWER TAPS	-	-	28,800	0.0000
42-1899-0005	SALE OF SERVICE-PUBLIC WORKS	-	-	400	0.0000
42-1899-0012	SALE OF SERVICE-LEACHATE-CUMBERLAND	-	-	25,000	0.0000
42-1899-0013	SALE OF SERVICE-SEWER TREAT	1,200	1,200	10,000	12.0000
42-1901-0010	RECOVERY-VML INS	9,125	9,125	-	0
42-2404-0005	VML SAFETY GRANT	-	-	2,000	0.0000
42-4100-0050	USE OF PY FUND BALANCE	-	-	339,909	0.0000
	TOTAL SEWER FUND (FUND 42)	**210,386**	**210,386**	**2,707,009**	**7.77%**
44-1520-0001	PASSENGER FARES	968	968	8,800	11.0000
44-1521-0002	CONTRIBUTION-LONGWOOD [1500]	89,400	89,400	178,800	50.0000
44-1521-0003	CONTRIBUTION-P E COUNTY	6,250	6,250	25,000	25.0000
44-1901-0010	RECOVERY-VML INS-VEHICLE DAMAGE	-	-	10,000	0.0000
44-2403-0001	MISC GRANTS	-	-	10,000	0.0000

TOWN OF FARMVILLE
REVENUE REPORT
AS OF JULY 31, 2025

Account Id	Description	Current Revenue	YTD Revenue	Anticipated	% Realized
44-2410-0003	STATE FORMULA GRANT	-	-	215,000	0.0000
44-2410-0006	STATE GRANT-BUSES/VANS	-	-	26,723	0.0000
44-2411-0007	STATE GRANT-3 BUS SHELTERS	-	-	124,164	0.0000
44-2510-0001	GRANT-STATE PASS THRU-FED	-	-	400,000	0.0000
44-2510-0006	FED GRANT-BUS/VANS	-	-	133,614	0.0000
44-4100-0050	USE OF PY FUND BALANCE	-	-	27,644	0.0000
	TOTAL TRANSPORTATION FUND (FUND 44)	**96,618**	**96,618**	**1,159,745**	**8.33%**
45-1501-0001	INT-CK ACCT-BENCHMARK	43	43	400	10.6500
45-1502-0001	RENT-HANGER SPACE	-	-	6,660	0.0000
45-1502-0002	AIRPORT MAINTENANCE FEE	-	-	2,040	0.0000
45-1690-0001	SALE OF AV GAS	6,277	6,277	44,000	14.2600
45-1691-0001	SALE OF JET FUEL	3,422	3,422	51,000	6.7100
45-1899-0001	DONATIONS-PRINCE ED COUNTY	3,800	3,800	7,600	50.0000
45-2401-0008	STATE GRANT-AWOS MAINT	1,140	1,140	3,600	31.6700
45-2401-0013	STATE GRANT-MAINTENANCE	1,352	1,352	31,500	4.2900
45-2401-0014	STATE GRANT-WEED KILL	-	-	1,000	0.0000
45-2403-0001	MISC GRANTS	-	-	50,000	0.0000
45-4100-0050	USE OF PY FUND BALANCE	-	-	181,765	0.0000
	TOTAL AIRPORT FUND (FUND 45)	**16,033**	**16,033**	**379,565**	**4.22%**
70-1501-0001	INTEREST	2	2	-	0
70-2405-0001	STATE FORFEITURES UNDER $500	97	97	-	0
	TOTAL NARCOTICS FUND (FUND 70)	**99**	**99**	**-**	**0**
	Final Totals	***1,316,638***	***1,316,638***	***43,551,169***	***3.02%***

July 2025 - Salaries

Below are the departments with explanations that are over their 1 Month Actual to Budget.

This percentage should be at 100% or below.

		Actual/Budget	$ Overage	
10-312	Salaries-Overtime-Police	254.00%	9,692	Shift Coverage & Special Events Coverage.
10-710	Summer Camp	591.00%	9,251	Camp Counselors paid in July 2025
40-110	Salaries - Overtime	297.00%	1,286	Water Leaks & storm related issues

FY26 INFORMATION

	Total All Funds	
	Expended YTD	612,718
	1 Mo Budget Amt	667,168
		(54,450)

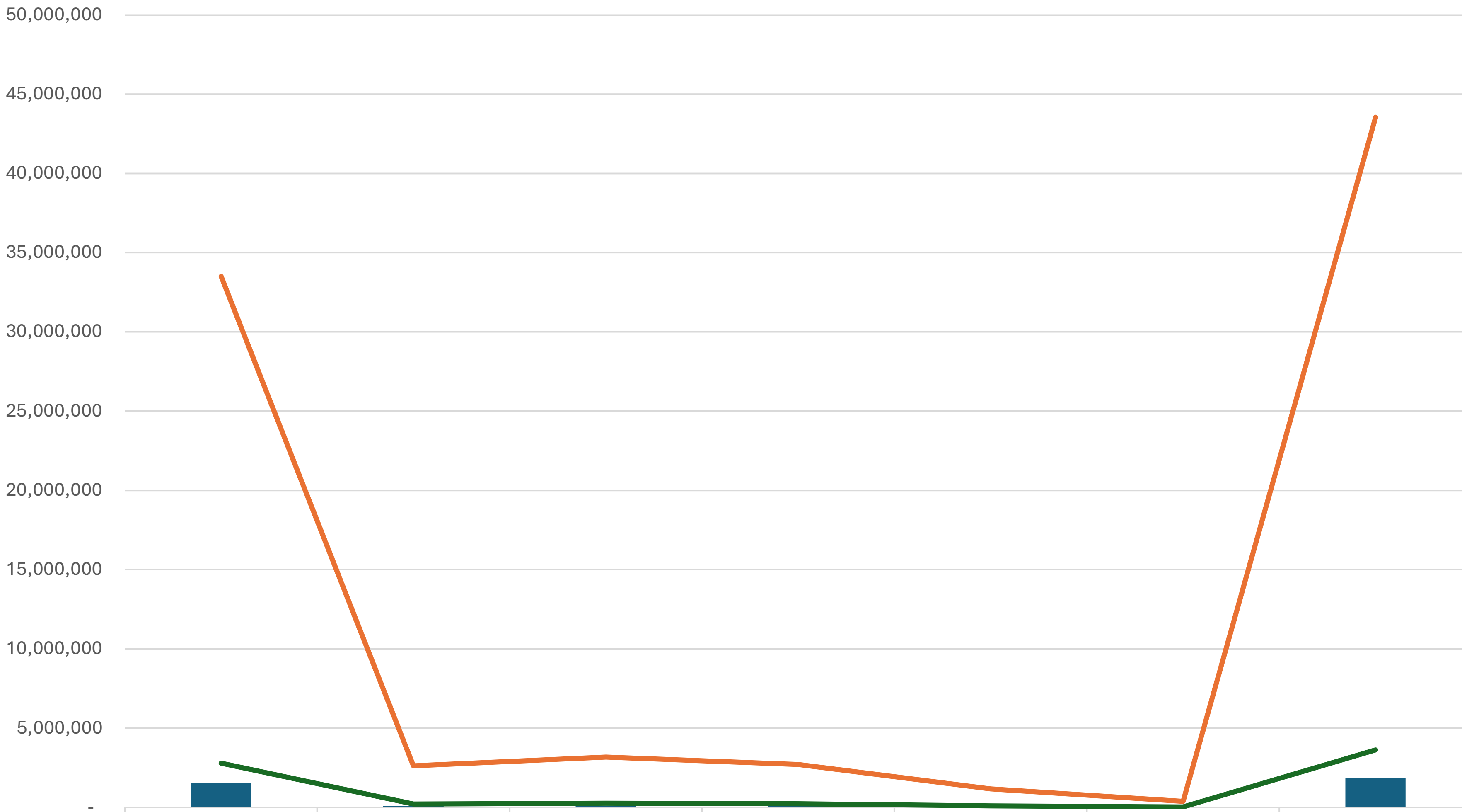
Expended through July for Salaries is **$54,450 less** than our 1 Month Budget Amount.

FY25 INFORMATION (PRIOR YEAR)

	Total All Funds	
	Expended YTD	586,871
	1 Mo Budget Amt	635,264
		(48,393)

Expended through July for Salaries is **$48,393 less** than our 1 Month Budget Amount.

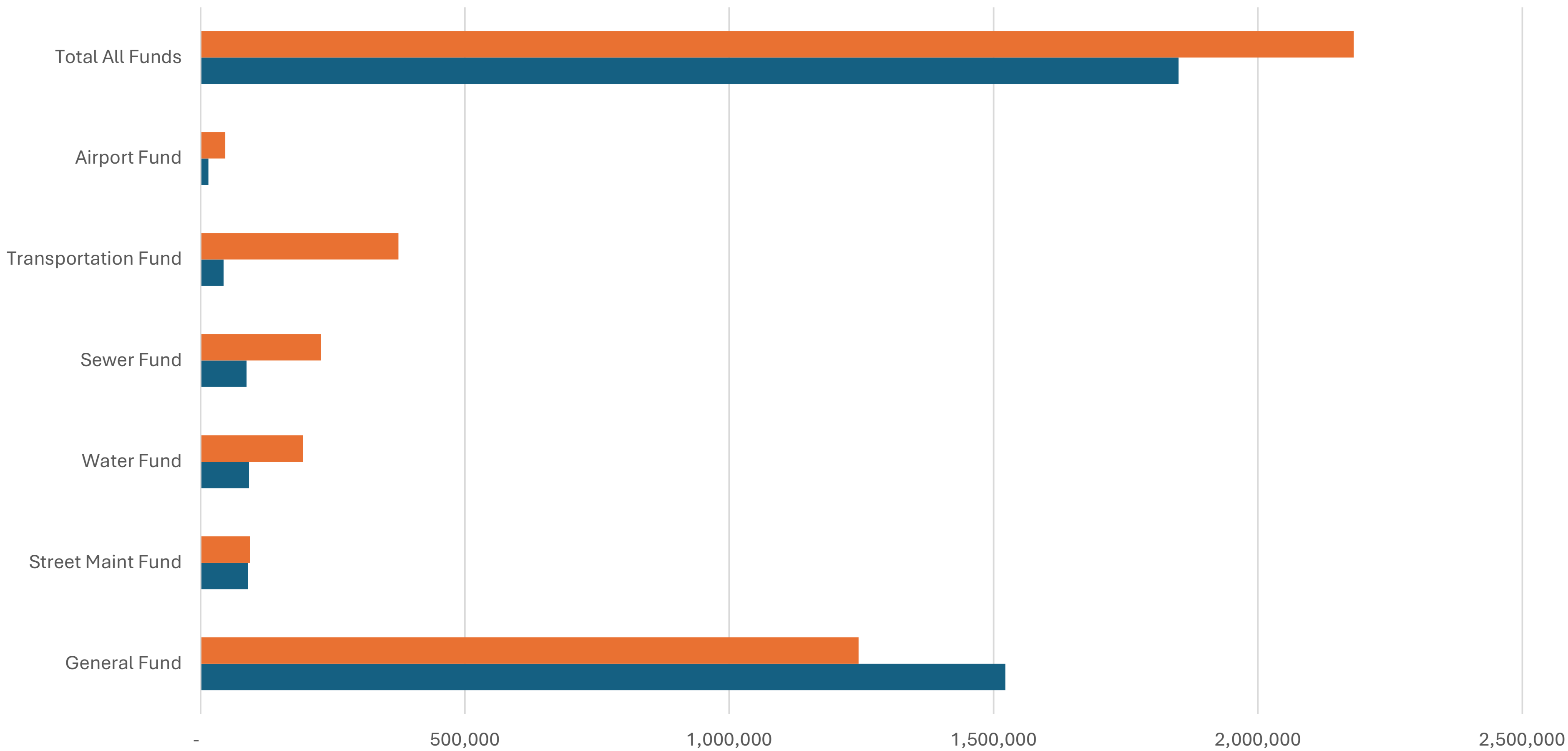
July 2025 YTD Expenses Vs. Budgeted - by Fund



	General Fund	Street Maint Fund	Water Fund	Sewer Fund	Transportation Fund	Airport Fund	Total All Funds
CY Expense	1,522,673	89,615	91,674	87,205	43,909	14,969	1,850,046
12 Mo. Budget	33,506,719	2,621,672	3,176,458	2,707,009	1,159,745	379,565	43,551,169
1 Mo. Budget	2,792,227	218,473	264,705	225,584	96,645	31,630	3,629,264

CY Expense 12 Mo. Budget 1 Mo. Budget

Fund Total Expenses Current Year Vs. Prior Year - July 2025



	General Fund	Street Maint Fund	Water Fund	Sewer Fund	Transportation Fund	Airport Fund	Total All Funds
PY Expenses	1,244,624	93,546	193,536	228,247	374,649	46,750	2,181,352
CY Expense	1,522,673	89,615	91,674	87,205	43,909	14,969	1,850,046

PY Expenses CY Expense

Notes on comparisons:

General Fund: Please see the Expense Department Breakdown chart for additional details on variances within the General Fund.

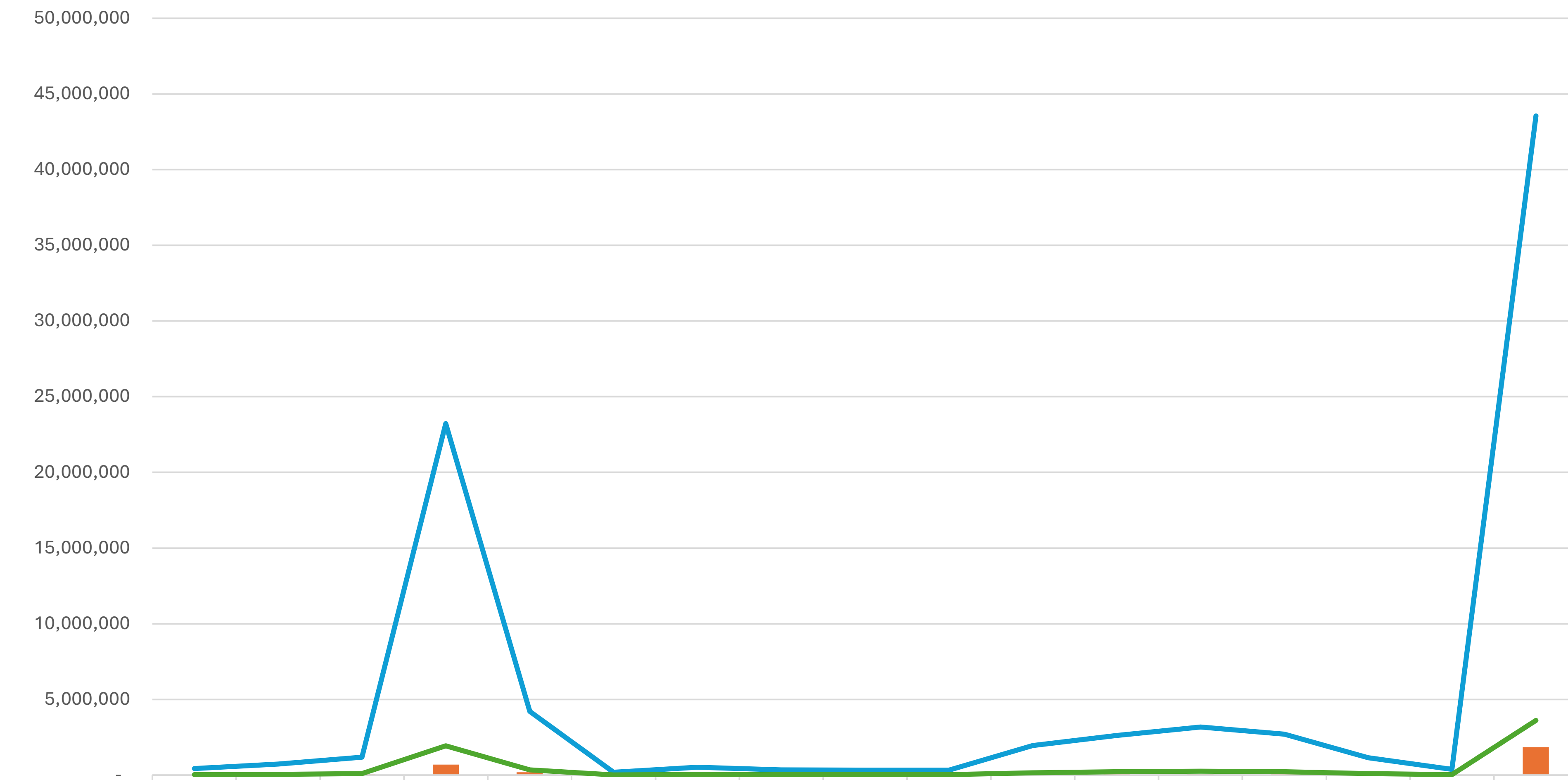
Water Fund: Expenses are lower in July 2025 compared to July 2024 because last year included an interest payment to Bank of America on the ABM project, as well as payment for water tank maintenance. In FY26, both of these payments were recorded in August rather than July.

Sewer Fund: In July 2024, the Town purchased a service truck, which increased expenses for that year. No similar capital purchase has occurred in July 2025.

Transportation Fund: The higher expenses in July 2024 reflect the purchase of buses that were received and paid for during that period. No bus purchases have been made in July 2025.

Airport Fund: In July 2024, a tractor was purchased for the Airport Fund. No comparable purchases were made in July 2025.

July 2025 - YTD Expenses Vs. 12 Month Budget and 1 Month Budget



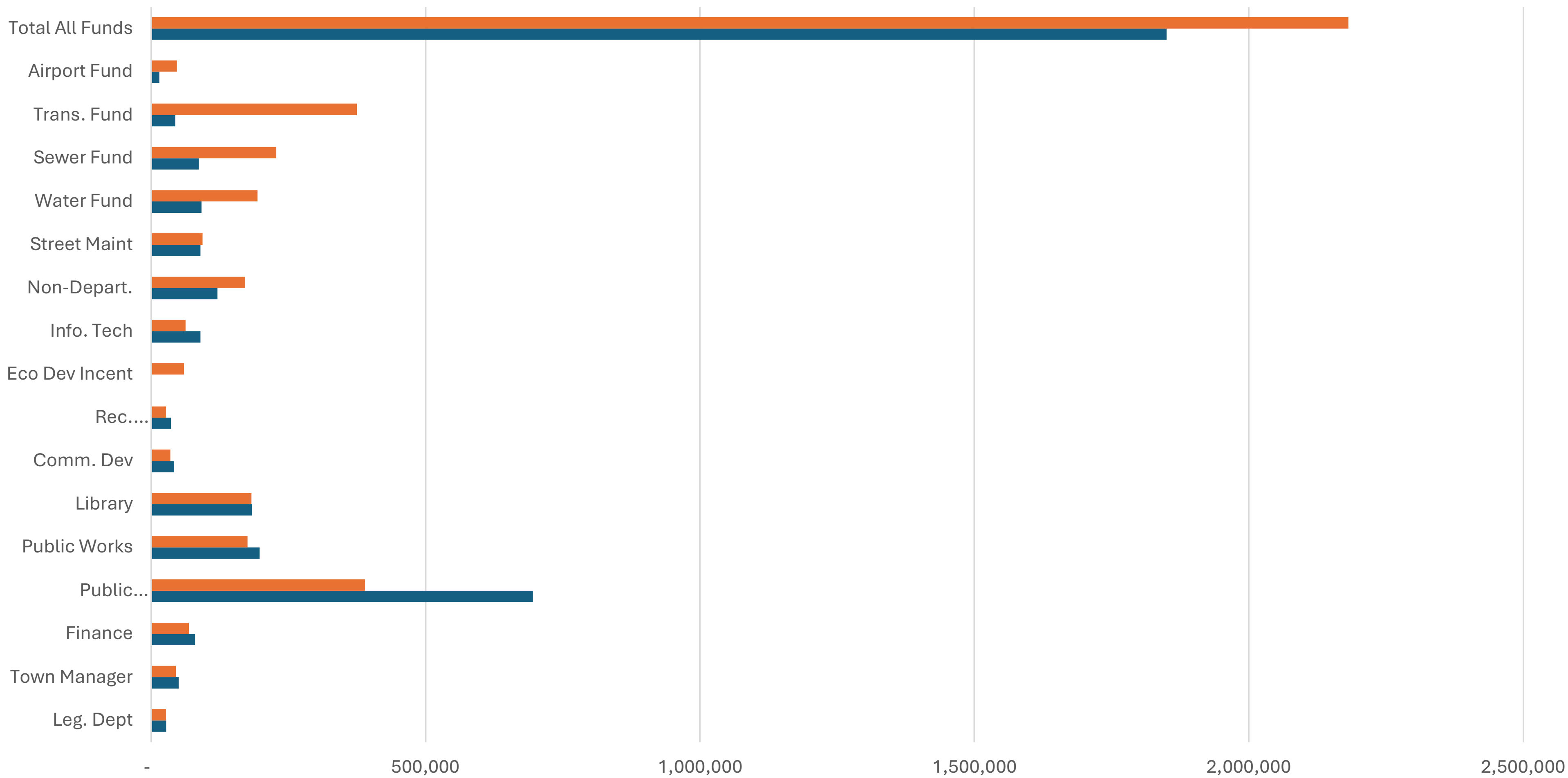
	Leg. Dept	Town Manager	Finance	Public Safety	Public Works	Library	Comm. Dev	Rec. Dept.	Eco Dev Incent	Info. Tech	Non-Depart.	Street Maint	Water Fund	Sewer Fund	Trans. Fund	Airport Fund	Total All Funds
FY26 Expense	27,430	50,118	79,762	695,510	197,699	183,904	41,778	35,816	200	89,763	120,693	89,615	91,674	87,205	43,909	14,969	1,850,045
12 Mo. Budget	435,194	725,742	1,195,978	23,229,127	4,205,158	201,724	529,858	354,921	338,429	337,744	1,952,845	2,621,672	3,176,458	2,707,009	1,159,745	379,565	43,551,169
1 Mo. Budget	36,266	60,479	99,665	1,935,761	350,430	16,810	44,155	29,577	28,202	28,145	162,737	218,473	264,705	225,584	96,645	31,630	3,629,264

FY26 Expense — 12 Mo. Budget — 1 Mo. Budget

Current Year Vs. Budget Notes:

Library: The Library appropriation was paid in July 2025. In the prior year, this payment was made in August 2024, creating a timing difference between the two years.

Current Year Expenses Vs. Prior Year Expenses - July 2025



	Leg. Dept	Town Manager	Finance	Public Safety	Public Works	Library	Comm. Dev	Rec. Dept.	Eco Dev Incent	Info. Tech	Non-Depart.	Street Maint	Water Fund	Sewer Fund	Trans. Fund	Airport Fund	Total All Funds
FY25 Expense	26,756	44,996	68,707	389,837	175,768	182,904	35,153	26,785	59,851	62,591	171,275	93,546	193,536	228,247	374,649	46,750	2,181,351
FY26 Expense	27,430	50,118	79,762	695,510	197,699	183,904	41,778	35,816	200	89,763	120,693	89,615	91,674	87,205	43,909	14,969	1,850,045

FY25 Expense FY26 Expense

Current Year Vs. Prior Year Notes:

Finance: The increase in FY26 is due to computer upgrades purchased this year that were not incurred in July 2024.

Public Safety: FY26 includes significant one-time costs not present in July 2024: approximately $62,000 in dispatch grant expenses, $140,000 for new fire radios, and $94,000 for two police vehicles.

Recreation: The increase reflects summer camp expenses that were not incurred in July 2024.

Economic Development Incentives: In July 2024, appropriations were paid for the Farmville Downtown Partnership (FDP) and Heart of Virginia Festival. In FY26, these appropriations have not yet been made.

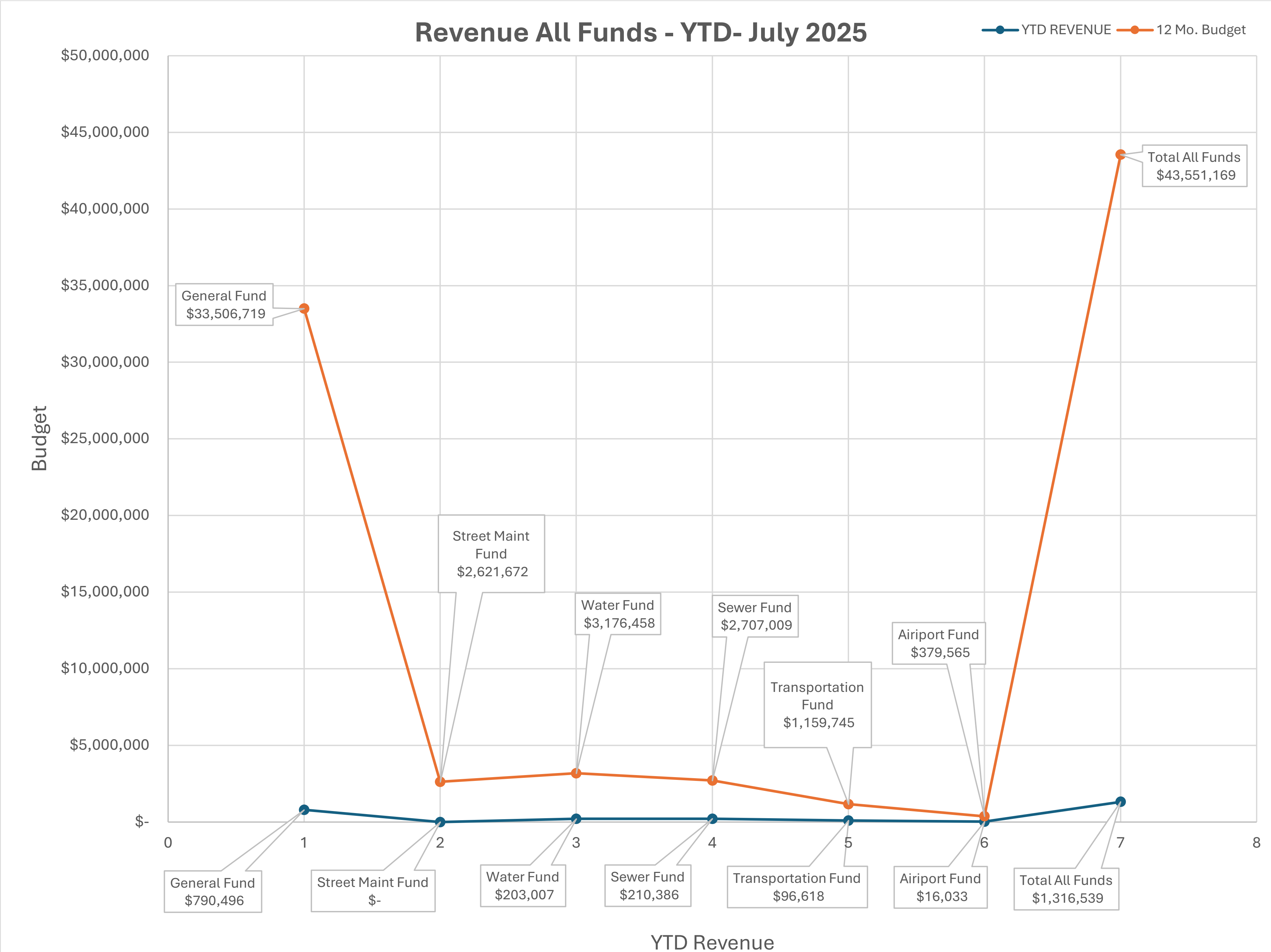
Nondepartmental: Expenses are lower in FY26 because the Bank of America payment was recorded in August 2025, whereas in the prior year it was recorded in July 2024.

Water Fund: Expenses are lower in July 2025 compared to July 2024 because last year included an interest payment to Bank of America on the ABM project, as well as payment for water tank maintenance. In FY26, both of these payments were recorded in August rather than July.

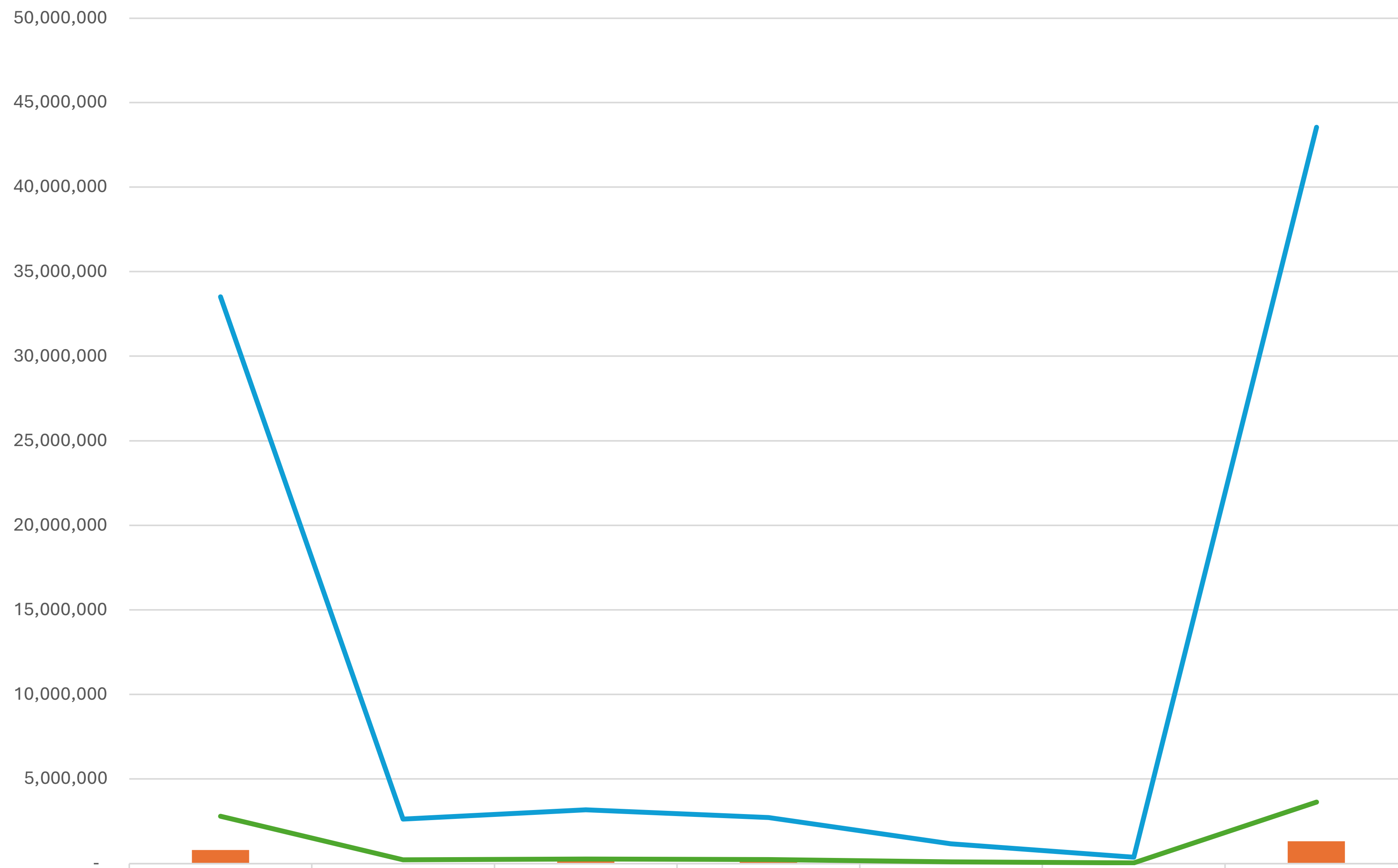
Sewer Fund: In July 2024, the Town purchased a service truck, which increased expenses for that year. No similar capital purchase has occurred in July 2025.

Transportation Fund: The higher expenses in July 2024 reflect the purchase of buses that were received and paid for during that period. No bus purchases have been made in July 2025.

Airport Fund: In July 2024, a tractor was purchased for the Airport Fund. No comparable purchases were made in July 2025.


Revenue All Funds - YTD- July 2025
YTD REVENUE
12 Mo. Budget
Budget
$50,000,000
$45,000,000
$40,000,000
$35,000,000
$30,000,000
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$-
0
1
2
3
4
5
6
7
8
YTD Revenue
General Fund $33,506,719
Street Maint Fund $2,621,672
Water Fund $3,176,458
Sewer Fund $2,707,009
Transportation Fund $1,159,745
Airiport Fund $379,565
Total All Funds $43,551,169
General Fund $790,496
Street Maint Fund $-
Water Fund $203,007
Sewer Fund $210,386
Transportation Fund $96,618
Airiport Fund $16,033
Total All Funds $1,316,539

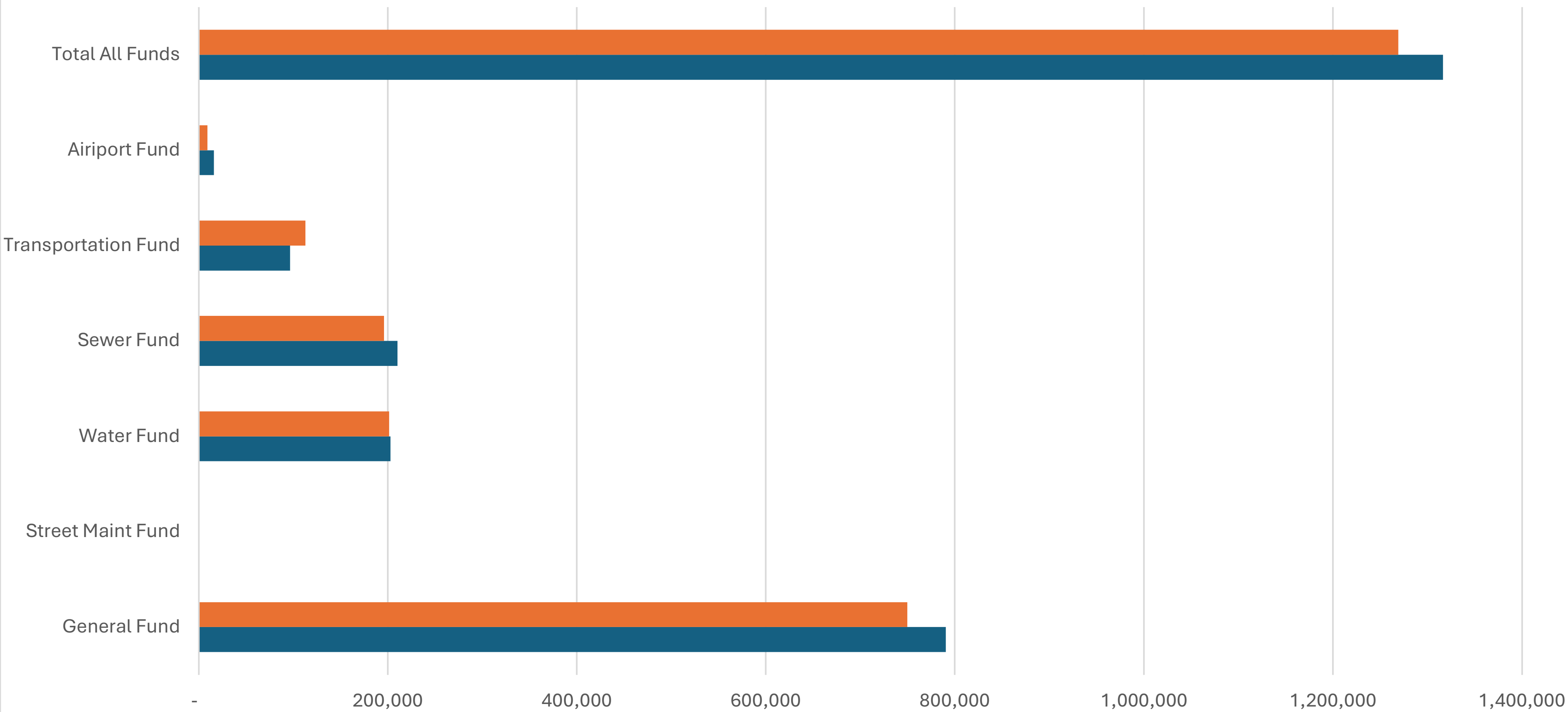
July 2025 Actual Vs. 12 Month Budget and 1 Month Budget



	General Fund	Street Maint Fund	Water Fund	Sewer Fund	Transportation Fund	Airiport Fund	Total All Funds
YTD REVENUE	790,496	-	203,007	210,386	96,618	16,033	1,316,539
12 Mo. Budget	33,506,719	2,621,672	3,176,458	2,707,009	1,159,745	379,565	43,551,169
1 Mo. Budget	2,792,227	218,473	264,705	225,584	96,645	31,630	3,629,264

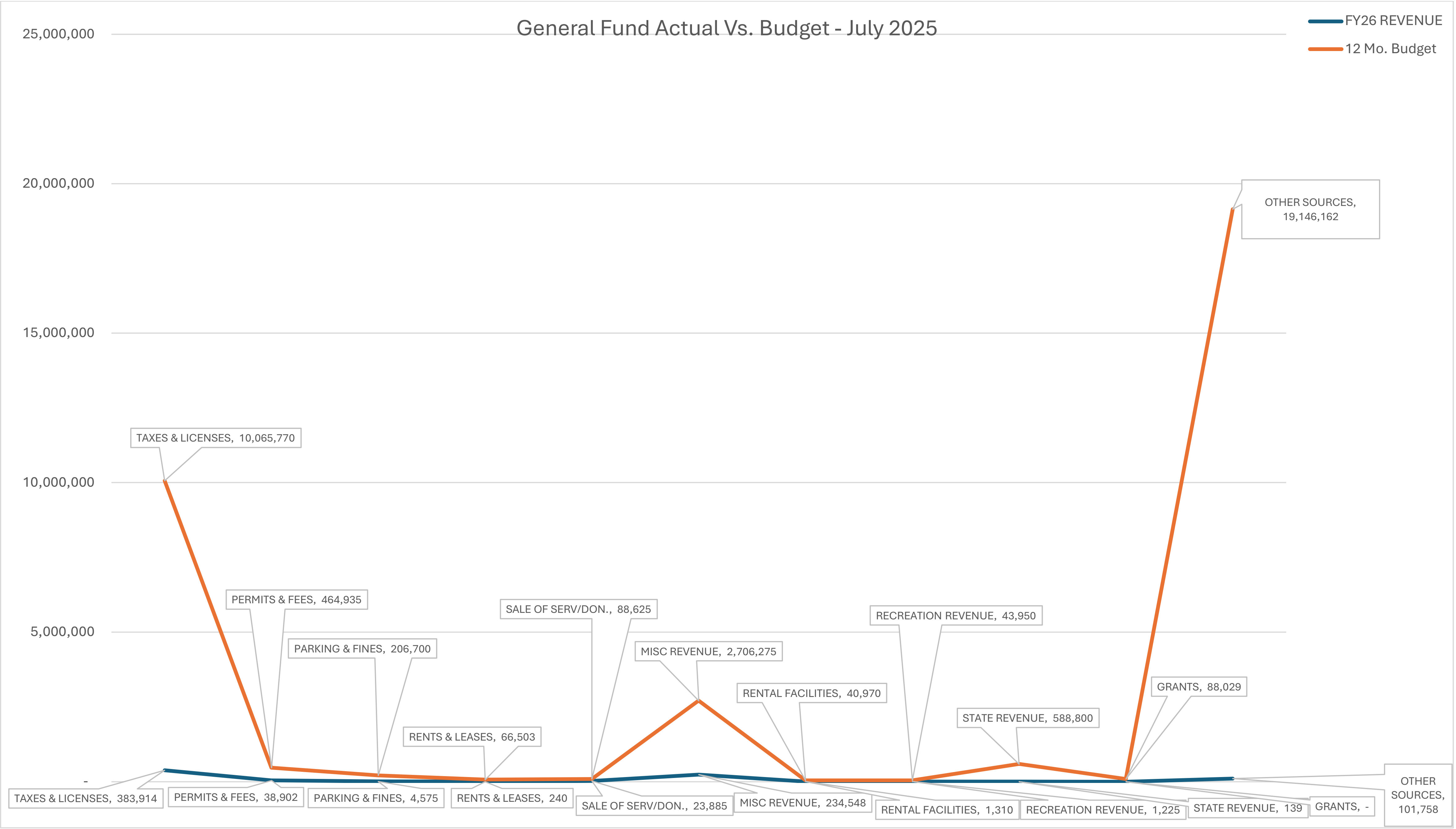
YTD REVENUE 12 Mo. Budget 1 Mo. Budget

CURRENT JULY 2025 COMPARED TO PRIOR JULY 2024 YTD REVENUE



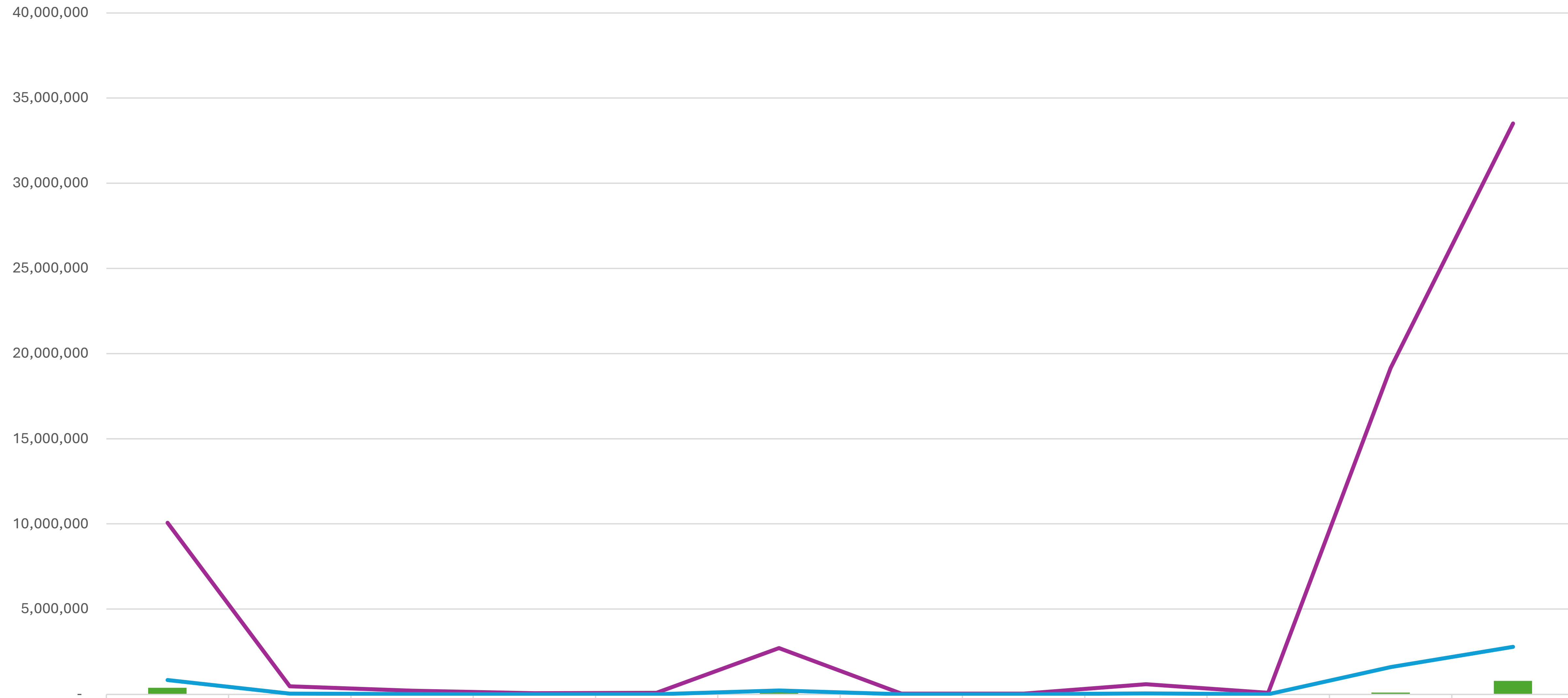
	General Fund	Street Maint Fund	Water Fund	Sewer Fund	Transportation Fund	Airiport Fund	Total All Funds
PY YTD REVENUE	749,687	-	201,432	195,975	112,849	9,214	1,269,157
YTD REVENUE	790,496	-	203,007	210,386	96,618	16,033	1,316,539

PY YTD REVENUE   YTD REVENUE



Note: Budget amounts are above the line, and actual amounts are below the line.

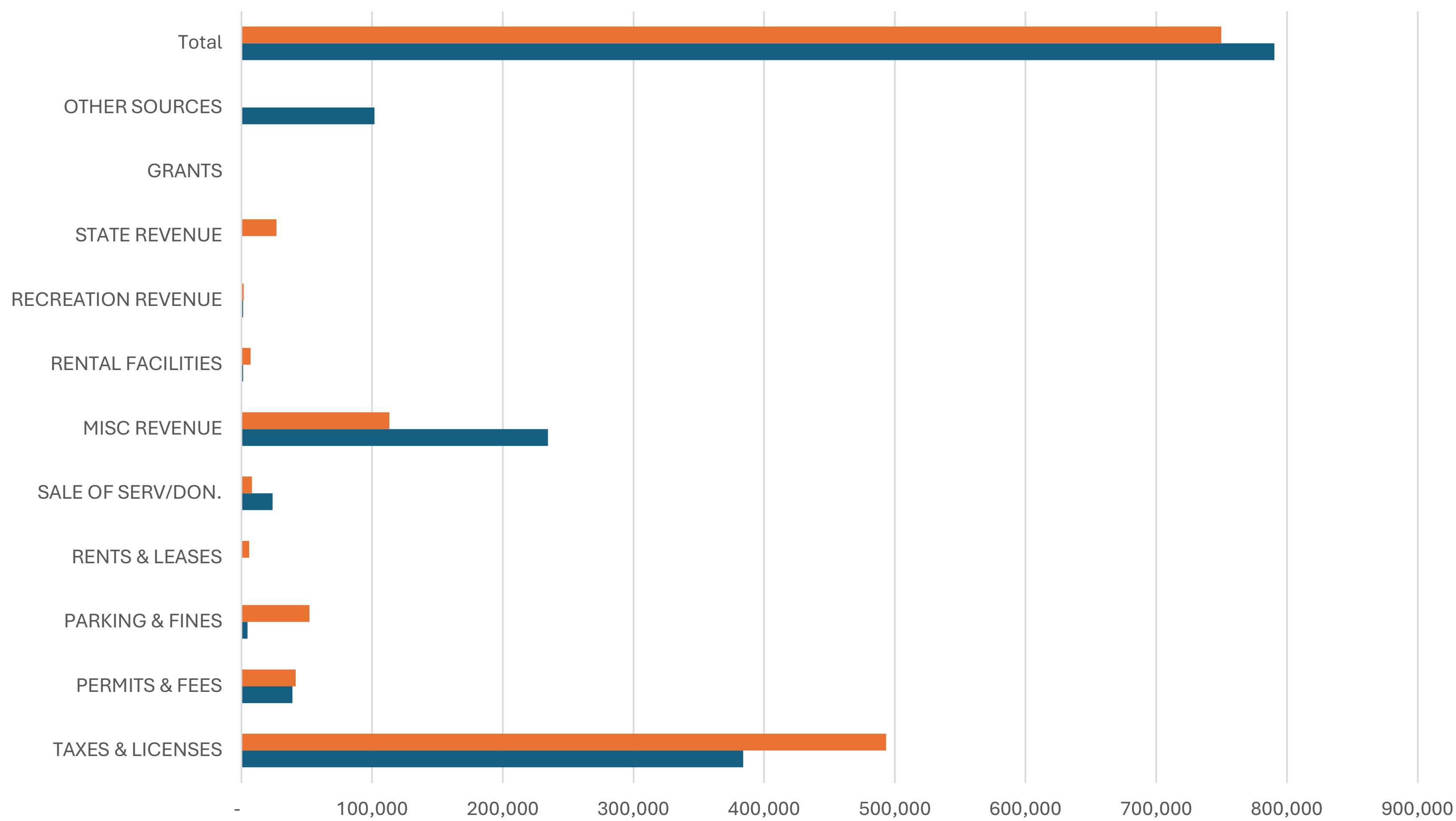
July 2025 General Fund - YTD Revenue Vs. Budget



	TAXES & LICENSES	PERMITS & FEES	PARKING & FINES	RENTS & LEASES	SALE OF SERV/DON.	MISC REVENUE	RENTAL FACILITIES	RECREATION REVENUE	STATE REVENUE	GRANTS	OTHER SOURCES	Total
FY26 REVENUE	383,914	38,902	4,575	240	23,885	234,548	1,310	1,225	139	-	101,758	790,496
12 Mo. Budget	10,065,770	464,935	206,700	66,503	88,625	2,706,275	40,970	43,950	588,800	88,029	19,146,162	33,506,719
1 Mo. Budget	838,814	38,745	17,225	5,542	7,385	225,523	3,414	3,663	49,067	7,336	1,595,514	2,792,227

FY26 REVENUE 12 Mo. Budget 1 Mo. Budget

July 2025 Actual vs. July 2024 Actual



	TAXES & LICENSES	PERMITS & FEES	PARKING & FINES	RENTS & LEASES	SALE OF SERV/DON.	MISC REVENUE	RENTAL FACILITIES	RECREATION REVENUE	STATE REVENUE	GRANTS	OTHER SOURCES	Total
FY25 REVENUE	493,374	41,589	52,039	6,005	8,117	113,097	7,014	1,750	26,702		-	749,687
FY26 REVENUE	383,914	38,902	4,575	240	23,885	234,548	1,310	1,225	139	-	101,758	790,496

FY25 REVENUE FY26 REVENUE

Notes on comparisons:

Taxes and Licenses: The July 2025 total is lower because several tax payments, such as sales tax from Prince Edward County, communications tax, and car rental tax, have not yet been received and recorded. By contrast, in July 2024 these payments had already been collected and posted, which is why last year's figure appears higher.

Parking and Fines: Revenue in this category is down compared to July 2024 primarily because court fine payments and the Longwood Street rental payment have not yet been received this year.

Miscellaneous Revenue: In July 2025, the Library rent was billed and collected during the month. In 2024, this same payment was not billed and received until August, resulting in a timing difference between the two years.

State Revenue: The decrease in July 2025 is due to the fact that wireless revenue and car rental tax payments from the state, which were received and recorded in July 2024, have not yet been received this year.

Other Sources: The July 2025 amount includes revenue from the bank related to the lease/purchase financing, which provided funds for two police vehicles. In 2024, the Town did not close on its lease/purchase financing until August, so no revenue was recorded in July of that year.

Town of Farmville

Agenda Item Summary

MEETING DATE: September 3, 2025

ITEM NUMBER: 6.a. – Memo from Davenport - Financing Process

BACKGROUND: The Town Manager will provide a verbal report.

RECOMMENDATION:

FISCAL IMPACT:

ATTACHMENTS:
1. Farmville, VA Financing Process Memo 08.08.25

To: Town Council
Town of Farmville, Virginia (the "Town")

From: Davenport & Company LLC ("Davenport")
Financial Advisor to the Town

Date: August 13, 2025

Subject: 2025 General Obligation Bond Financing Process

Background

The Town is moving forward with two (2) major public safety projects totaling approximately $15.1 million, including a $13.0 million renovation and expansion of a fire station (the "Fire Station Project") and a $2.1 million purchase of a new ladder truck (the "Ladder Truck"). Given the magnitude of these projects, the Town is planning to issue debt during FY 2026 to provide funding for both projects..

In February 2025, Davenport provided information to Town Council and Staff on the debt financing options available to fund these projects. Based on that information and related discussions, the Town decided to move forward with a Public Issuance of General Obligation Bonds (the "2025 G.O. Bonds").

This financing approach requires that the Town hold a Public Hearing, adopt a Bond Resolution, apply for Credit Ratings, and develop an offering document (the "Preliminary Official Statement" or "POS") that provides information to aid potential investors in their decision-making process. Davenport, with the assistance of Town Staff and Bond Counsel, has developed a financing schedule that addresses each of the necessary tasks above and would allow the Town to close on the 2025 G.O. Bonds and receive the funds for these projects by December 2025.

No action is required of Town Council at today's meeting. This memo is purely informational and is intended to provide Town Council with an overview of the bond issuance process.

Major Tasks

Town Council Action

Tentatively scheduled for September 10th (with a back-up date of October 8th), Town Council will need to hold a Public Hearing and adopt a Bond Resolution authorizing the issuance of the 2025 G.O. Bonds. The Bond Resolution will also establish parameters for the issuance of the 2025 G.O. Bonds, including a Not-To-Exceed ("NTE") Par Amount. The NTE Par Amount is discussed in further detail in the "Preliminary Sources and Uses / NTE Par Amount" section on the following page.

Applying for Credit Ratings

For a Public Issuance of bonds, one or more Credit Ratings is necessary. The Town is not currently rated by any of the National Credit Rating Agencies and has not needed a Credit Rating since it has no outstanding publicly issued debt. Because the Town is not currently rated, the Town has the opportunity to request "confidential" Credit Ratings and choose which Credit Rating(s) to make public after learning the outcomes. As a part of this process, Davenport will take the lead in developing a Credit Presentation that will serve as the basis for the discussions to be held with the National Credit Rating Agencies, which are anticipated to occur in early October with results to be received in early November.

Major Tasks (Continued)

Development of POS

The POS is the bond offering document required by regulators and is prepared by Bond Counsel. It serves as a means to discloserelevant financial, economic, and demographic information about the Town that may be relevant in the decision-making process of potential investors. An initial draft of the POS has already been completed by Bond Counsel, and Town Staff and Davenport are in the process of reviewing it. The POS will continue to be developed over the course of this financing process and will need to be finalized prior to the Bond Sale (tentatively scheduled for November 18).

Preliminary Sources & Uses / NTE Par Amount

The preliminary sources and uses below reflects the estimated Total Bond Proceeds that would be necessary to provide $15.1 million for the Fire Station Project and Ladder Truck as well as the payment of all anticipated issuance costs. The Total Bond Proceeds will be made up of the 2025 G.O. Bonds' Par Amount and either a Bond Premium or Original Issue Discount, depending on the market at the time of the Bond Sale.

The notices published for the Public Hearing and the Bond Resolution will include a NTE Par Amount (i.e., the maximum amount of bonds that the Town is authorized to issue), which can be different from the Total Bond Proceeds required. To maintain flexibility for the Town in a market producing Original Issue Discounts, the NTE Par Amount should account for the potential that the Town may need to issue a Par Amount that is higher than the approximately $15.5 million of necessary Total Bond Proceeds. The calculation below outlines the potential NTE Par Amount that the Town could consider for the Public Hearing and Bond Resolution.

The actual amount of bonds issued will only be as much as is necessary to provide the Town with $15.1 million for the projects after the payment of issuance costs.

1	**Sources of Funds**	
2	Total Bond Proceeds	$ 15,580,000
3		
4	**Uses of Funds**	
5	Fire Station Project	$ 13,000,000
6	Ladder Truck	2,100,000
7	Estimated Issuance Costs(1)	400,000
8	Underwriter's Discount(2)	80,000
9	Total Uses of Funds	$ 15,580,000

Calculation of NTE Par Amount	
Total Bond Proceeds Required	$ 15,580,000
Contingency for Potential Discount Structure(3)	820,000
NTE Par Amount	$ 16,400,000

(1) Preliminary estimate. Includes fees for Bond Counsel, Credit Ratings, Davenport, Printing, and Paying Agent. Assumes all ratings are made public.

(2) Estimated as approximately $5 per $1,000 of par amount issued. The actual Underwriter's Discount will be determined on the Sale Date.

(3) Accounts for a 5% discount.

Financing Schedule

As noted previously, the Public Hearing and consideration of adoption of the Bond Resolution are scheduled for the September 10th Town Council Meeting. Should additional time be desired before making a final decision on the NTE Par Amount and other parameters included in the Bond Resolution, those actions could take place at the October 8th Town Council meeting with no delays to the balance of the financing schedule.

Timing	Action
September 10	Town Council Meeting ▪ Town Council holds Public Hearing. ▪ Town Council considers adopting a bond resolution and form of financing documents.
October 8	Town Council Meeting ▪ Town Council holds Public Hearing, if not done previously. ▪ Town Council considers adopting a bond resolution and form of financing documents, if not done previously.
Early October	Meetings with National Credit Rating Agencies.
Early November	▪ Confidential ratings received from National Credit Rating Agencies. ▪ Town Staff/Davenport coordinate to determine which ratings are made public. ▪ Ratings made public. ▪ Preliminary Official Statement finalized and distributed to potential bidders.
November 18	Tentative Bond Sale Date (Interest Rates Locked In).
Week of December 8	Tentative Closing Date (Funds Available to Town).

For a detailed Financing Schedule, please refer to **Appendix A**.

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Current Market Estimate (Based on an A-Rated G.O. Credit)

	A	B	C	D
	Preliminary Estimates*	**20-Year**	**25-Year**	**30-Year**
1	**Key Assumptions**			
2	Pricing Date	11/18/2025	11/18/2025	11/18/2025
3	Closing Date	12/10/2025	12/10/2025	12/10/2025
4	First Interest Payment	5/1/2026	5/1/2026	5/1/2026
5	First Principal Payment	11/1/2026	11/1/2026	11/1/2026
6	Final Maturity	11/1/2045	11/1/2050	11/1/2055
7	Term	19.9 Years	24.9 Years	29.9 Years
8	TIC/Interest Rate	4.20%	4.54%	4.74%
9	AIC	4.49%	4.79%	4.96%
10	**Sources**			
11	Par Amount	$ 14,775,000	$ 15,010,000	$ 15,195,000
12	Premium	800,596	568,576	381,287
13	**Total Sources**	**$ 15,575,596**	**$ 15,578,576**	**$ 15,576,287**
14	**Uses**			
15	Project Fund	$ 15,100,000	$ 15,100,000	$ 15,100,000
16	Estimated Fixed Costs of Issuance	400,000	400,000	400,000
17	Underwriter's Discount	73,875	75,050	75,975
18	Additional Proceeds	1,721	3,526	312
19	**Total Uses**	**$ 15,575,596**	**$ 15,578,576**	**$ 15,576,287**
20	**Estimated Debt Service (By FY)**			
21	2026	$ 278,369	$ 286,204	$ 291,953
22	2027	1,144,605	1,037,858	969,662
23	2028	1,141,855	1,036,733	967,912
24	2029	1,142,980	1,034,858	965,662
25	2030	1,142,855	1,037,108	967,787
26	2031	1,146,355	1,038,358	969,162
27	2032	1,143,480	1,033,733	969,787
28	2033	1,144,230	1,038,108	969,662
29	2034	1,143,480	1,036,358	968,787
30	2035	1,146,105	1,038,483	967,162
31	2036	1,142,105	1,034,483	969,662
32	2037	1,141,480	1,034,358	966,287
33	2038	1,143,980	1,037,858	967,037
34	2039	1,144,480	1,034,983	966,787
35	2040	1,142,980	1,035,733	965,537
36	2041	1,142,818	1,037,345	964,993
37	2042	1,143,562	1,034,630	964,933
38	2043	1,146,280	1,034,889	968,293
39	2044	1,145,781	1,037,845	965,031
40	2045	1,142,591	1,033,869	965,416
41	2046	1,141,481	1,037,763	969,156
42	2047	-	1,033,375	965,500
43	2048	-	1,036,000	964,750
44	2049	-	1,036,375	967,375
45	2050	-	1,034,500	968,250
46	2051	-	1,035,250	967,375
47	2052	-	-	969,625
48	2053	-	-	965,000
49	2054	-	-	968,375
50	2055	-	-	964,625
51	2056	-	-	968,625
52	**Total Debt Service**	**$ 23,151,855**	**$ 26,187,052**	**$ 29,310,160**

* Current Market as of 8/6/2025. Assumes A1 General Obligation credit rating. Preliminary, subject to change.

Appendix A

Detailed Financing Schedule

Town of Farmville, Virginia

General Obligation Bonds, Series 2025 (Competitive Sale)
(Fire Station Renovation and Equipment)

Financing Schedule

As of: August 8, 2025
Public Hearing: September 10
Pricing Date: November 18
Closing: Week of December 8

July 2025

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

August 2025

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/31	25	26	27	28	29	30

September 2025

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

October 2025

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

November 2025

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24	25	26	27	28	29

December 2025

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Green - Town Council Meetings

Holidays are denoted in red.

Town Council meetings are held on the second Wednesday of each month at 6:00pm, unless otherwise noted.
Town Council work sessions are held on the first Wednesday of each month at 6:00pm.
The agenda deadline for Town Council Meetings is typically the Thursday prior to the meeting.

Working Group ("WG")

Role	Entity	Defined
Issuer	Town of Farmville, Virginia	Town
Financial Advisor	Davenport & Company LLC	DAV
Bond Counsel	Haneberg Hurlbert PLC	BC
Underwriter	TBD	UW
Paying Agent	TBD	PA
Printer	TBD	P

Date	Task	Responsibility
Early July	Working group call to discuss financing schedule and updates on project amount / timing.	WG
Early July	First draft of Financing Documents distributed.	BC
August 7	Agenda Packet deadline for August 13 Town Council Meeting.	WG
August 13 6:00pm	Town Council Meeting (Agenda Deadline August 7) ▪ Town Council considers adopting PPEA Policies. ▪ Davenport presents updated financing schedule and information on borrowing logistics.	WG

Town of Farmville, Virginia

General Obligation Bonds, Series 2025 (Competitive Sale)
(Fire Station Renovation and Equipment)

Financing Schedule

As of: August 8, 2025
Public Hearing: September 10
Pricing Date: November 18
Closing: Week of December 8

July 2025

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

August 2025

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/31	25	26	27	28	29	30

September 2025

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

October 2025

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

November 2025

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24	25	26	27	28	29

December 2025

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Green - Town Council Meetings

Holidays are denoted in red.

Town Council meetings are held on the second Wednesday of each month at 6:00pm, unless otherwise noted.
Town Council work sessions are held on the first Wednesday of each month at 6:00pm.
The agenda deadline for Town Council Meetings is typically the Thursday prior to the meeting.

Date	Task	Responsibility
Mid-August	Reach out to Rating Agencies to set up meetings in October.	DAV
Late August	Working group comments on Financing Documents due to Bond Counsel.	WG
TBD	First Notice of Public Hearing Published.	BC
Early September	Second Draft of Financing Documents distributed.	BC
TBD	Second Notice of Public Hearing Published.	BC
September 4	Agenda Packet deadline for September 10 Town Council Meeting.	BC
September 10 6:00pm	Town Council Meeting (Agenda Deadline September 4) ▪ Town Council holds Public Hearing. ▪ Town Council considers adopting a bond resolution and form of financing documents.	Town
Mid-September	Credit Presentation Review Meeting.	Town/DAV
Late September/ Early October	Credit Rating Presentation Finalized.	DAV

Town of Farmville, Virginia

General Obligation Bonds, Series 2025 (Competitive Sale)
(Fire Station Renovation and Equipment)

Financing Schedule

As of: August 8, 2025
Public Hearing: September 10
Pricing Date: November 18
Closing: Week of December 8

July 2025

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

August 2025

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/31	25	26	27	28	29	30

September 2025

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

October 2025

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

November 2025

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23/30	24	25	26	27	28	29

December 2025

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Green - Town Council Meetings

Holidays are denoted in red.

Town Council meetings are held on the second Wednesday of each month at 6:00pm, unless otherwise noted.

Town Council work sessions are held on the first Wednesday of each month at 6:00pm.

The agenda deadline for Town Council Meetings is typically the Thursday prior to the meeting.

Date	Task	Responsibility
October 2	Agenda Packet deadline for October 8 Town Council Meeting.	BC
October 8 6:00pm	Town Council Meeting (Agenda Deadline October 2) ▪ Town Council holds Public Hearing, if not done previously. ▪ Town Council considers adopting a bond resolution and form of financing documents, if not done previously.	Town
Early October	Credit Rating Meetings.	Town/DAV
By November 3	Receive Confidential Credit Ratings.	Town/DAV
By November 5	Ratings made public.	Town/DAV
By November 7	Finalize and mail POS.	BC
November 18	Sell the 2025 G.O. Bonds.	WG
Balance of November	Working group coordinates to complete documentation ahead of closing the 2025 G.O. Bonds.	WG
Week of December 8	Close on the 2025 G.O. Bonds.	WG

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Town of Farmville

Agenda Item Summary

MEETING DATE: September 3, 2025

ITEM NUMBER: 7.a. – Proposed Ordinance No. 241

BACKGROUND: The Town Manager will provide a verbal report.

At their August 20, 2025, meeting, the Planning Commission deferred a vote on ZTA25-001 (proposed Ordinance No. 241) pending further conversation.

RECOMMENDATION:

FISCAL IMPACT:

ATTACHMENTS:
1. ZTA25-001 Ord No241

<u>Ordinance No. 241</u>

Amending Chapter 29 – Zoning and Subdivision, Article VI. – Subdivisions of the Farmville Town Code by repealing Sec. 29-62 (d) (9) (d). Sidewalks; and adding Sec. 29-62 (e). Sidewalks, which regulates required sidewalks on property being developed or subdivided in certain zoning districts.

THE TOWN OF FARMVILLE HEREBY ORDAINS:

1. The Town of Farmville amends Chapter 29, Zoning and Subdivision, of the Farmville Town Code by repealing Sec. 29-62 (d) (9) (d) as follows:

Sec. 29-62 (d) *Lots.*

(1) *Minimum size.* The minimum lot size in any area shall be in accordance with the zoning ordinance for those subdivisions within the corporate limits.

(2) *Shape.* The lot arrangement, design and shape shall be such that lots shall provide satisfactory and desirable sites for buildings, be properly related to topography and conform to requirements of this chapter. Lots shall not contain peculiarly shaped elongations solely to provide necessary square footage of area but which would be unusable for normal purposes. Pipestem lots, also known as flag lots, are prohibited.

(3) *Location.* Each lot shall abut on a street dedicated by the subdivision plat or on an existing publicly dedicated street or on a street which has become public by right of use. If the existing streets are not fifty (50) feet in width, the subdivider shall make provisions in the subdivision plat for the dedication of additional road right-of-way to equal one-half (½) the width set out in section 29-62 platting requirements and design standards, from the existing Code. This dedication will be deeded to the town prior to the final approval of the subdivision.

(4) *Corner lots.* Corner lots shall have extra width sufficient for maintenance of any required building lines on both streets as determined by the agent.

(5) *Side lines.* Side lines of lots shall be approximately at right angles, or radial to the street line.

(6) *Remnants.* All remnants of lots below minimum size left over after subdividing a tract shall be added to adjacent lots or otherwise disposed of rather than allowed to remain as unusable parcels.

(7) *Separate ownership.* Where the land covered by a subdivision includes two (2) or more parcels in separate ownership and lot arrangement is such that a property ownership line divides one (1) or more lots, the land in each lot so divided shall be transferred by deed to single ownership simultaneously with the recording of the final plat. Such deed is to be deposited with the clerk of the court and held with the final plat until the subdivider is ready to record same and they both shall then be recorded together.

(8) Incorporation of two (2) contiguous parcels of land.

a. With the approval of the agent, two (2) contiguous parcels of land may be incorporated into one (1) lot.

b. The town council may make an exception to this section, if they feel the compliance with this section would cause an undue hardship on the property owner or cause a waste of land. Any exception made shall not violate any provisions of the zoning ordinance or other regulation in the town.

(9) *Water and sewer.*

a. *Public water.* Where public water is available, the service, including fire hydrants, shall be extended to all lots within a subdivision by the subdivider in accordance with the design standards and specifications for water, construction and improvements in the town and meeting the approval of the agent.

b. *Sewerage facilities.* Where public sewerage facilities are available, the service shall be extended to all lots within a subdivision and septic tanks shall not be permitted. Every subdivision shall be provided by the subdivider with a satisfactory and sanitary means of sewage collection and disposal in accordance with the design standards and specifications for sewerage construction and improvements in the town and meeting the approval of the agent.

c. *Improvements; pro-rata share.* As allowed by Code of Virginia, §§ 15.2-2243 and 15.2-2242(5), the town may require a subdivider or developer of land to pay his pro rata share of the cost of providing reasonable and necessary road improvements, sewerage, water and drainage facilities, located outside the property limits of the land owned or controlled by him but necessitated or required, at least in part, by the construction or improvement of his subdivision or development as per town water and sewer regulations.

~~d. *Sidewalks.* As allowed by Code of Virginia, § 15.2-2242(9), the town requires the dedication of land and construction of a **5'** sidewalk on the property in the B-1, B-2, B-3**, R-1, R-2, and R-3** zoning districts being subdivided or developed when one (1) of the following applies:~~

~~1. The land fronts on an existing street;~~
~~2. Is adjacent to an existing sidewalk;~~
~~3. Is reasonably required by the proposed development, or~~
~~4. Is in the adopted comprehensive plan.~~

~~Nothing in this section shall alter VDOT's authority to require sidewalks.~~

2. The Town of Farmville amends Chapter 29, Zoning and Subdivision, of the Farmville Town Code by adding Sec. 29-62 (e) Sidewalks as follows:

Sec. 29-62 (e) Sidewalks Required.

1. The Town requires that any subdivider or developer install, construct, and dedicate to the Town, a five (5) foot sidewalk on property being developed or subdivided in the B-1, B-2, B-3, R-1, R-2, and R-3 zoning districts and which land affronts either an existing street or a street being developed for residential use.

2. For subdivisions involving the construction of residential lots, sidewalk sections shall be required along the frontage of each residential lot.

3. Except as otherwise provided by the Zoning Ordinance, sidewalks shall be constructed of concrete and shall be a minimum of five (5) feet in width and shall be parallel to the street.
4. Nothing in this section shall alter VDOT's authority to require the construction and maintenance of sidewalks.