Town of Farmville
Town Council

February 7, 2024 at 6:00 PM
Council Chamber of the Town Hall
116 North Main Street, Farmville, VA

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Adoption of Agenda**
4. **Declaration of Personal Interest**
5. **Finance Report**
    a. Monthly Financial Report provided by Finance Director Julie Moore
6. **Financial Review Presentation by Davenport & Company**
7. **Public Safety Radio Presentation by Trey Pyle, Prince Edward County Deputy Emergency Management Coordinator**
8. **Presentation on FY2024-2025 Projected Revenues**
9. **Update on Phase I Riverwalk Project**
10. **Discussion on Planned Unit Development Ordinance**
11. **Town Manager's Report**
12. **Comments by Mayor and Town Council**

Town of Farmville

Agenda Item Summary

MEETING DATE: February 7, 2024

ITEM NUMBER: 5.a. – Monthly Financial Report provided by Finance Director Julie Moore

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BACKGROUND:

RECOMMENDATION:

FISCAL IMPACT:

ATTACHMENTS:
1. Revenue Report - December 2023
2. Salary Report - December 2023
3. Revenue - All Funds - Budget Vs Actual - December 2023
4. Revenue - All Funds - Actual Vs PY - December 2023
5. Revenue - GF - Budget Vs Actual - December 2023
6. Revenue - GF - Actual Vs PY - December 2023
7. Expenses - All Funds - Budget Vs Actual - December 2023
8. Expense - All Funds - Actual Vs PY - December 2023
9. Expense - Dept - Budget Vs Actual - December 2023
10. Expense - Dept - Actual Vs PY - December 2023
11. Checks January 2024

TOWN OF FARMVILLE
REVENUE REPORT
AS OF DECEMBER 31, 2023

Account Id	Description	Current Revenue	YTD Revenue	Anticipated	% Realized
10-1101-0001	CURRENT REAL PROP TAXES	331,908.06	763,455.78	810,000.00	94.2500
10-1102-0001	CURRENT PUBLIC SERVICE CORP TA	16,769.35	18,770.76	62,590.00	29.9900
10-1103-0001	CURRENT PERSONAL PROPERTY TAX	76,712.33	225,584.53	273,030.00	82.6200
10-1106-0001	PENALTIES-TAXES	437.76	1,854.14	1,500.00	123.6100
10-1106-0002	INTEREST-TAXES	189.09	2,605.63	1,500.00	173.7100
10-1106-0003	PENALTY-PP TAX	309.98	519.00	500.00	103.8000
10-1106-0004	INTEREST-PP TAX	21.48	156.09	15.00	1,040.6000
10-1107-0001	DELIQUENT TAXES	2,059.81	14,934.24	5,000.00	298.6800
10-1200-0001	CONSUMPTION TAX	-	10,971.17	26,000.00	42.2000
10-1201-0001	SALES TAX	(41,653.19)	159,536.91	450,000.00	35.4500
10-1202-0001	UTILITY TAX	-	150,945.60	360,000.00	41.9300
10-1203-0001	BUSINESS LICENSE TAX	125.20	7,851.65	1,525,000.00	0.5100
10-1203-0099	PENALTY-BUSINESS LICENSES	-	-	5,000.00	0.0000
10-1204-0001	BANK FRANCHISE TAXES	-	-	235,000.00	0.0000
10-1204-0004	RIGHT OF WAY ACCESS FEE	-	6,843.40	16,000.00	42.7700
10-1205-0001	MOTOR VEHICLE LICENSES	-	1,180.88	75,000.00	1.5700
10-1206-0001	COMMUNICATION SALES & USE TAX	-	114,203.10	360,000.00	31.7200
10-1210-0001	LODGING TAX	65,125.06	444,086.74	750,000.00	59.2100
10-1211-0001	FOOD TAX	311,306.22	1,907,704.30	3,625,000.00	52.6300
10-1211-0099	PENALTY/INT-FOOD/LODGING TAX	269.96	2,968.86	2,000.00	148.4400
10-1220-0001	SANITATION FEE	32,130.04	195,145.68	390,000.00	50.0400
10-1301-0001	FERN BEAUTIFICATION PROJECT	-	1,000.00	2,500.00	40.0000
10-1302-0002	BRANCH OUT TREE PROGRAM	-	50.00	5,000.00	1.0000
10-1303-0005	VARIANCE FEE	-	-	250.00	0.0000
10-1303-0006	CONDITIONAL-USE-PERMITS	-	-	500.00	0.0000
10-1303-0007	ZONING & RE-ZONING FEES	500.00	700.00	1,000.00	70.0000
10-1303-0008	BUILDING PERMITS	1,025.00	13,005.60	30,000.00	43.3500
10-1303-0009	SURVEYOR-SITE INSPEC-E&S,RENTAL EQUIP	-	200.00	500.00	40.0000
10-1303-0010	PARTY BIKE PERMIT	-	-	365.00	0.0000
10-1303-0020	STATE SURCHRG-BLDG PERMIT FEE	20.50	260.12	500.00	52.0200
10-1303-0031	FITNESS PROGRAM REVENUE	-	-	200.00	0.0000
10-1303-0032	KARATE PROGRAM REVENUE	170.00	1,576.00	800.00	197.0000
10-1303-0033	PICKLEBALL PROGRAM REVENUE	-	293.81	500.00	58.7600

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10-1303-0071	FOOTBALL PROGRAM REVENUE	-	15,676.15	15,000.00	104.5100
10-1303-0072	SOFTBALL PROGRAM REVENUE	-	-	1,500.00	0.0000
10-1303-0073	SUMMER CAMP REVENUE	-	730.00	12,000.00	6.0800
10-1303-0077	SPONSORSHIP-JINGLE BELL RUN	-	-	1,500.00	0.0000
10-1303-0078	REGISTRATION FEE-JINGLE BELL R	285.00	450.00	2,000.00	22.5000
10-1303-0079	REVENUE-ADULT BASKETBALL LEAGU	-	-	2,000.00	0.0000
10-1304-0001	SUBDIVISION EXAMINATION FEES	-	-	50.00	0.0000
10-1307-0001	PLAN REVIEW-BLDG INSPECTOR	-	-	500.00	0.0000
10-1307-0002	CERTIFICATE OF OCCUPANCY-BLDG	-	-	100.00	0.0000
10-1308-0001	FINGERPRINT FEE	-	20.00	20.00	100.0000
10-1309-0001	SURVEYOR-PLAN REVIEW	-	-	500.00	0.0000
10-1311-0001	BURN PERMIT	-	-	400.00	0.0000
10-1401-0001	COURT FINES & COSTS	-	52,829.31	65,000.00	81.2800
10-1401-0002	PARKING FINES	3,306.40	12,557.70	20,000.00	62.7900
10-1401-0004	LIENS ON REAL ESTATE	6.40	251.40	500.00	50.2800
10-1402-0003	E-CITATION	-	4,742.29	5,000.00	94.8500
10-1501-0001	INTEREST-REPO	16,546.46	96,115.90	9,000.00	1,067.9500
10-1501-0002	INT-BENCHMARK-ARPA-COVID-RESTRICTED	1,213.98	1,213.98	100,000.00	1.2100
10-1501-0003	INTEREST-MEDICAL COMPENSATION	703.04	4,805.20	70,172.12	6.8500
10-1501-0004	INTEREST-ACCOUNTS RECEIVABLE	0.08	46.17	100.00	46.1700
10-1501-0006	INTEREST-MM-BENCHMARK-E911	16.48	78.71	600.00	13.1200
10-1501-0013	INTEREST-SET ASIDE ACCOUNT	21,905.29	129,530.68	20,000.00	647.6500
10-1501-0015	INTEREST-E911 RESERVE	1,485.29	8,668.64	250.00	3,467.4600
10-1501-0021	INT-CK ACCT-BENCHMARK-E-CITATION	3.53	19.10	30.00	63.6700
10-1501-0072	INT-CHECKING-BENCHMARK	17,433.94	123,740.80	15,000.00	824.9400
10-1502-0001	RENT-BURN BUILDING	-	-	500.00	0.0000
10-1502-0002	RENT-WILCK LAKE	-	1,000.00	2,500.00	40.0000
10-1502-0005	SALE OF FIXED ASSETS	-	12,430.00	15,000.00	82.8700
10-1502-0006	SALE OF MATERIAL	251.20	5,921.05	1,500.00	394.7400
10-1502-0008	SALE OF COPIES	60.00	564.00	500.00	112.8000
10-1502-0009	CEMETERY LOTS	-	16,800.00	10,000.00	168.0000
10-1502-0010	SALE OF POSTAGE	-	16.74	25.00	66.9600
10-1502-0011	SALE OF ROLL OUT CARTS	-	600.00	1,000.00	60.0000

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10-1502-0012	RENT-TRAIN STATION	1,400.00	5,800.00	12,000.00	48.3300
10-1502-0013	RENT-PARKING-VENABLE ST	225.00	1,350.00	2,520.00	53.5700
10-1502-0014	RENT-TOWN PKG-NORTH ST	-	300.00	300.00	100.0000
10-1502-0018	LEASE-SOUTH ST CONF-FIRE PROG	1,279.42	7,676.52	15,353.00	50.0000
10-1502-0019	LEASE-REVENUE-SOLAR POWER	-	-	6,000.00	0.0000
10-1502-0020	RENT-RIVERFRONT PARK	-	-	250.00	0.0000
10-1502-0021	FARMER'S MARKET REVENUE	500.00	2,565.00	1,200.00	213.7500
10-1502-0024	RENT-SPORTS ARENA	2,600.00	6,500.00	12,500.00	52.0000
10-1502-0025	RENT-PROB/PAROLE BLDG	3,970.79	23,824.74	46,288.00	51.4700
10-1502-0026	RENT-BALL FIELD-SPORTS ARENA	-	-	1,000.00	0.0000
10-1502-0031	PARKING MUNICIPAL LOT	100.00	5,200.64	8,000.00	65.0100
10-1502-0033	PARKING FARMERS MARKET	-	-	720.00	0.0000
10-1607-0001	PARKING METERS-HIGH ST	-	5,540.37	12,000.00	46.1700
10-1607-0003	PARKING METERS-MAIN ST	-	12,984.33	24,000.00	54.1000
10-1610-0001	RENTAL PARKING SPACES	620.00	4,720.00	5,000.00	94.4000
10-1620-0001	RESIDENTAL PARKING	20.00	1,955.00	2,000.00	97.7500
10-1620-0002	LONGWOOD STREETS	-	-	35,000.00	0.0000
10-1620-0099	PENALTY-SANITATION FEE	462.51	2,889.02	5,100.00	56.6500
10-1630-0001	CIGARETTE TAX	18,750.00	101,300.00	200,000.00	50.6500
10-1899-0002	SALE OF SERVICE-ADMIN	100.00	600.00	1,200.00	50.0000
10-1899-0004	MISC REVENUE	(57.96)	561.40	2.00	28,070.0000
10-1899-0005	SALE OF SERVICE-PUBLIC WORKS	490.00	1,782.67	5,000.00	35.6500
10-1899-0006	SALE OF SERVICE-GRAVE OPENINGS	3,200.00	13,600.00	19,000.00	71.5800
10-1899-0007	SALE OF SERVICE-DUMP TK	-	120.00	500.00	24.0000
10-1899-0010	SERVICE CHARGE-BAD CHECKS-A/R	-	-	300.00	0.0000
10-1899-0012	RECREATION DEPT DONATION	-	-	5,000.00	0.0000
10-1899-0014	SALE OF SER-DISPATCH-HAMPDEN S	-	6,000.00	6,000.00	100.0000
10-1899-0015	SALE OF SERVICE-BAD CHECKS-TAXES	-	-	-	0
10-1899-0017	SALE OF SER-FALSE BURG ALARM	10.00	1,360.00	-	0
10-1899-0033	SALE OF SERVICE-POLICE	-	-	-	0
10-1899-0035	SALE OF SERVICE-LIBRARY MAINTE	-	395.50	600.00	65.9200
10-1899-0097	DONATIONS-FOURTH OF JULY CELEBRATION	-	-	16,172.89	0.0000
10-1900-0030	ICA PER DIEM	15,000.00	91,500.00	160,000.00	57.1900

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10-1901-0003	AMINISTRATIVE SERV-FUND 15	8,201.30	140,743.93	230,000.00	61.1900
10-1901-0004	REIMB-FUND 10-ADMIN SERV	13,772.20	87,587.21	160,000.00	54.7400
10-1901-0005	RECOVERY-JURY DUTY FEES	10.00	354.58	500.00	70.9200
10-1901-0010	RECOVERY-VML INS-DAMAGE VEHICLES/PROP	104,922.82	130,567.84	158,161.70	82.5500
10-1902-0001	DAMAGE TO TOWN PROPERTY	-	871.00	5,000.00	17.4200
10-1903-0001	REFUNDS - CO-OPS	545.15	545.15	600.00	90.8600
10-2201-0003	ROLLING STOCK TAXES	-	121.92	200.00	60.9600
10-2201-0005	MOBILE HOME TITLING TAX	-	-	1,200.00	0.0000
10-2201-0006	CAR RENTAL TAX	-	38,218.00	50,000.00	76.4400
10-2201-0008	PEER-TO-PEER VEHICLE SHARING TAX	-	9.72	-	0
10-2401-0029	GRANT-DISPATCH-VDEM	-	-	4,000.00	0.0000
10-2402-0001	WIRELESS	-	49,158.47	112,000.00	43.8900
10-2402-0006	VDEM STAFFING GRANT	-	-	48,750.00	0.0000
10-2404-0007	LITTER & RECYCLING GRANT	-	6,789.00	2,500.00	271.5600
10-2404-0010	AID TO LAW ENFORCEMENT	53,674.00	107,348.00	204,000.00	52.6200
10-2404-0011	FIRE ALLOCATION	33,647.00	33,647.00	-	0
10-2404-0032	GRANT-VML-SAFETY	-	-	4,200.00	0.0000
10-2404-0062	VIRGINIA STATE POLICE - HEAT GRANT	-	-	12,019.78	0.0000
10-2405-0004	MARKETING/TOURISM LOCAL REVENU	-	33.00	2,000.00	1.6500
10-2502-0009	GRANT-BYRNE-2022	-	-	2,500.00	0.0000
10-2502-0012	SPEED GRANT-2023	5,553.73	5,553.73	21,000.00	26.4500
10-2502-0013	ALCOHOL GRANT-2023	6,450.59	6,450.59	23,400.00	27.5700
10-2502-0014	SPEED GRANT-2023 EQUIPMENT	-	-	5,250.00	0.0000
10-2502-0015	GRANT-BYRNE-2023	-	-	4,200.00	0.0000
10-2502-0016	GRANT-BYRNE 2021	-	-	4,200.00	0.0000
10-2502-0018	GRANT-SHSP-VDEM-PEDESTRIAN BARRICADE	-	15,400.00	-	0
10-2502-0019	ALCOHOL GRANT-2024	-	-	26,335.00	0.0000
10-2502-0020	SPEED GRANT-2024	-	-	24,500.00	0.0000
10-2504-0002	GRANT-EMERGENCY MGNT-FED	-	2,594.75	12,180.00	21.3000
10-2504-0020	GRANT-BULLETPROOF VEST-FED	-	-	3,700.00	0.0000
10-2510-0008	LAW ENFORCEMENT EQUIPMENT ARPA GRANT	47,905.38	47,905.38	217,000.00	22.0800
10-4100-0086	CARRYOVER FUNDS FY22-23	-	-	1,347,263.35	0.0000
10-4104-0004	INSURANCE RECOVERIES-RETIREMEN	-	22,755.87	-	0

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10-4104-0008	FROM FIDA-BOND PYMT-2012 ISSUE	-	4,032.84	46,478.27	8.6800
10-4104-0011	FROM PE CO-BOND PYMT-'12 ISSUE	-	226,299.28	226,299.28	100.0000
10-4104-0015	FM LIBRARY-APPROP LEASE RENT	-	180,000.00	180,000.00	100.0000
10-4104-0016	FM CKING-MEDICAL COMPENSATION BENEFIT	-	-	250,000.00	0.0000
10-4104-0018	FM SETASIDE ACCT-BONDS	-	-	1,276,043.76	0.0000
10-4104-0022	LEASE PROCEEDS	-	-	464,000.00	0.0000
10-4104-0026	Lease Purchase Revenue - BOA	1,594,109.46	1,594,109.46	-	0
10-4107-0004	FM-PE CO-INSTANT ALERT	-	-	4,202.00	0.0000
10-4107-0006	FM-LONGWOOD-DISPATCH SERV	-	350,000.00	350,000.00	100.0000
10-4113-0004	FROM FARMVILLE FIRE DEPT-PAYME	-	-	35,000.00	0.0000
10-4113-0008	FM-GOLF COURSE PROCEEDS	-	-	350,000.00	0.0000
10-4120-0001	TDFP GAP FINANCING-WEYANOKE	-	13,969.11	62,000.00	22.5300
10-4120-0002	TROF REPAYMENT-WEYANOKE	-	-	5,592.90	0.0000
10-5101-0005	TRANS FROM SEWER FUND	-	-	466,491.35	0.0000
	FUND 10 TOTALS	**2,778,105.13**	**7,898,802.83**	**16,393,270.40**	**48.18%**
15-2404-0007	HIGHWAY FUNDS	556,086.42	1,112,172.84	1,886,000.00	58.9700
15-4100-0086	CARRYOVER FUNDS FY22-23	-	-	2,600.00	0.0000
	FUND 15 TOTALS	**556,086.42**	**1,112,172.84**	**1,888,600.00**	**58.89%**
40-1501-0001	Interest - Unrestricted	4,894.48	28,560.18	531.97	5,368.7600
40-1501-0002	Interest - RESTRICTED	2,514.52	2,514.52	-	0
40-1501-0004	INTEREST-ACCOUNTS RECEIVABLE	0.42	2.35	-	0
40-1502-0007	LEASE-JACKSON HTS WATER TANK	2,323.20	11,616.00	30,878.00	37.6200
40-1502-0009	LEASE-ANDREWS DR WATER TANK	3,423.82	20,311.65	40,468.44	50.1900
40-1620-0001	WATER SERVICE	149,535.97	915,319.95	1,881,306.80	48.6500
40-1620-0002	WATER TAPS	-	12,000.00	60,000.00	20.0000
40-1620-0003	SURCHARGE-MULTIPLE METERS	7,786.00	46,702.95	93,000.00	50.2200
40-1620-0004	SALE OF WATER	250.00	6,173.75	10,000.00	61.7400
40-1620-0099	PENALTY-WATER SERVICE	4,680.71	12,797.73	18,000.00	71.1000
40-1899-0010	SERVICE CHARGES	1,140.00	7,520.00	10,000.00	75.2000
40-1899-0011	SERVICE CRG-BAD CHECK	50.00	1,050.00	-	0
40-1899-0012	SALE OF SERVICE-TESTING	560.00	8,520.00	10,000.00	85.2000
40-2404-0005	VML SAFETY GRANT	-	2,000.00	-	0
40-2510-0007	ARPA REVENUE RECOGNIZED	-	-	2,016,000.00	0.0000

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40-4100-0086	CARRYOVER FUNDS FY22-23	-	-	1,410,620.40	0.0000
40-4102-0001	FM PE CO-APPOMATTOX RIVER-USGS	-	8,930.00	8,240.00	108.3700
	FUND 40 TOTALS	**177,159.12**	**1,084,019.08**	**5,589,045.61**	**19.40%**
42-1501-0001	Interest - Unrestricted	4,894.48	28,560.18	531.97	5,368.7600
42-1620-0099	PENALTY-SEWER SERVICE	4,508.09	13,755.20	17,500.00	78.6000
42-1630-0001	SEWER SERVICE	192,740.87	1,120,862.23	2,222,268.66	50.4400
42-1630-0002	SEWER TAPS	-	12,000.00	75,000.00	16.0000
42-1899-0005	SALE OF SERVICE-PUBLIC WORKS	16,000.00	16,400.00	-	0
42-1899-0012	SALE OF SERVICE-LEACHATE-CUMBERLAND	-	6,786.00	25,000.00	27.1400
42-1899-0013	SALE OF SERVICE-SEWER TREAT	1,800.00	9,600.00	10,000.00	96.0000
42-2404-0005	VML SAFETY GRANT	-	2,000.00	2,000.00	100.0000
42-2510-0007	ARPA REVENUE RECOGNIZED	-	-	376,153.00	0.0000
42-4100-0086	CARRYOVER FUNDS FY22-23	-	-	734,477.92	0.0000
	FUND 42 TOTALS	**219,943.44**	**1,209,963.61**	**3,462,931.55**	**34.94%**
44-1501-0004	INTEREST-ACCOUNTS RECEIVABLE	-	-	5.00	0.0000
44-1502-0005	SALE OF FIXED ASSETS	-	13,100.00	-	0
44-1520-0001	PASSENGER FARES	-	3,396.78	8,700.00	39.0400
44-1521-0002	CONTRIBUTION-LONGWOOD [1500]	89,400.00	178,800.00	178,800.00	100.0000
44-1521-0003	CONTRIBUTION-P E COUNTY	6,250.00	18,750.00	25,000.00	75.0000
44-1901-0010	RECOVERY-VML INS-VEHICLE DAMAGE	-	-	10,000.00	0.0000
44-2403-0001	MISC GRANTS	-	-	10,000.00	0.0000
44-2410-0003	STATE FORMULA GRANT	-	181,796.00	190,000.00	95.6800
44-2414-0001	STATE GRANT-3 BUSES	-	-	48,768.00	0.0000
44-2510-0001	GRANT-STATE PASS THRU-FED	-	108,550.00	375,000.00	28.9500
44-2514-0001	FEDERAL GRANT-3 BUSES	-	-	243,840.00	0.0000
44-4100-0050	USE OF PY FUND BALANCE	-	-	74,739.26	0.0000
44-4100-0086	CARRYOVER FUNDS FY22-23	-	-	722,055.49	0.0000
	FUND 44 TOTALS	**95,650.00**	**504,392.78**	**1,886,907.75**	**26.73%**
45-1501-0001	INT-CK ACCT-BENCHMARK	37.97	214.06	400.00	53.5200
45-1502-0001	RENT-HANGER SPACE	-	-	6,660.00	0.0000
45-1502-0002	AIRPORT MAINTENANCE FEE	-	-	2,040.00	0.0000
45-1502-0005	SALE OF FIXED ASSETS	-	361.00	-	0
45-1502-0006	SALE OF MATERIALS	-	312.00	-	0

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45-1690-0001	SALE OF AV GAS	2,540.18	27,467.59	89,000.00	30.8600
45-1691-0001	SALE OF JET FUEL	1,961.00	31,352.53	65,000.00	48.2300
45-1899-0001	DONATIONS-PRINCE ED COUNTY	3,800.00	7,600.00	7,600.00	100.0000
45-2401-0008	STATE GRANT-AWOS MAINT	-	-	3,420.00	0.0000
45-2401-0013	STATE GRANT-MAINTENANCE	8,059.06	8,059.06	18,400.00	43.8000
45-2401-0014	STATE GRANT-WEED KILL	690.00	690.00	1,000.00	69.0000
45-2401-0044	STATE GRANT-PAVEMENT-CONST/LIGHTING	310.61	310.61	-	0
45-2401-0055	UPDATE SWPPP	-	-	16,000.00	0.0000
45-2403-0001	MISC GRANTS	-	-	50,000.00	0.0000
45-2501-0044	FED GRANT-REHAB RUNWAY	-	3,494.32	-	0
45-2501-0054	REHAB TAXIWAY PAVEMENT	-	620,075.87	833,000.00	74.4400
45-4100-0050	USE OF PY FUND BALANCE	-	-	189,429.23	0.0000
45-4100-0086	CARRYOVER FUNDS FY22-23	-	-	71,626.16	0.0000
	FUND 45 TOTALS	**17,398.82**	**699,937.04**	**1,353,575.39**	**51.71%**
61-1501-0001	INTEREST EARNED-PAULETTE TRUST	-	0.04	-	0
	FUND 61 TOTALS	**-**	**0.04**	**-**	**0%**
70-1501-0001	INTEREST	1.43	8.42	-	0
70-1501-0003	INT-PRNG TASK FORCE	0.27	1.60	-	0
70-2404-0001	ASSET FORFEITURE-STATE	-	349.79	-	0
	FUND 70 TOTALS	**1.70**	**359.81**	**-**	**0%**
	Final Totals	***3,844,344.63***	***12,509,648.03***	***30,574,330.70***	***40.92%***

December 2023 - Salaries

Below are the departments with explanations that are over their 6 Month Actual to Budget.
This percentage should be at 100% or below.

	Actual/Budget	
10-7100 Football Referees	150.00%	Payment is during the season not each month.

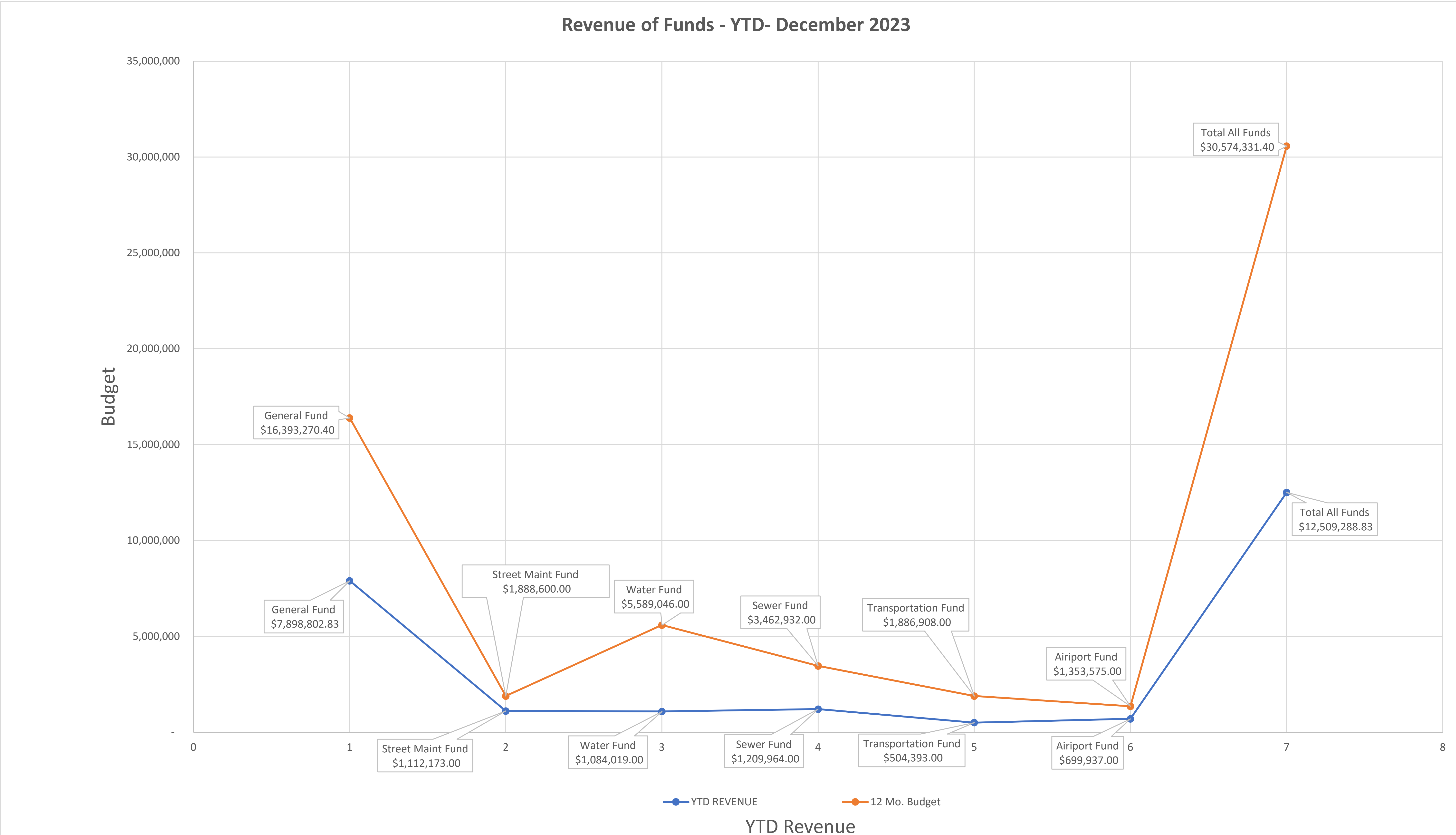
FY24 INFORMATION	Total All Funds	
	Expended YTD	$3,561,350.91
	6 Mo Budget Amt	3,817,156.70
		($255,805.78)

Expended through December for Salaries is **$225,805.78 less** than our 6 Month Budget Amount.

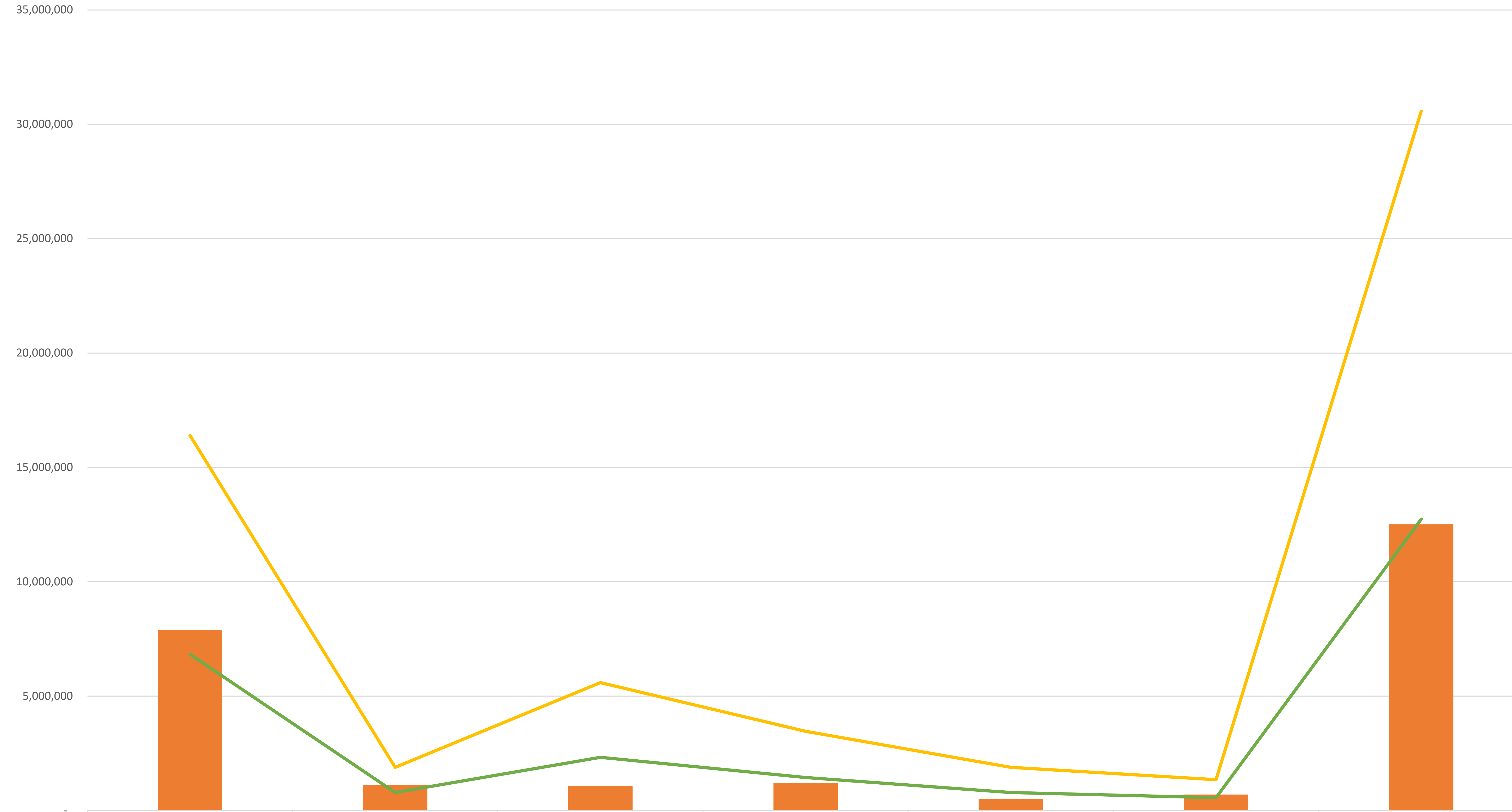
FY23 INFORMATION (PRIOR YEAR)	Total All Funds	
	Expended YTD	$3,132,279.70
	6 Mo Budget Amt	$3,393,652.60
		-$261,372.90

Expended through December for Salaries is **$261,372.90 less** than our 6 Month Budget Amount.

More positions are filled in FY24 compared to FY23, creating less of a deficit between budget and actual.


Revenue of Funds - YTD- December 2023
Budget
35,000,000
30,000,000
25,000,000
20,000,000
15,000,000
10,000,000
5,000,000
-
0
1
2
3
4
5
6
7
8
General Fund $16,393,270.40
General Fund $7,898,802.83
Street Maint Fund $1,888,600.00
Street Maint Fund $1,112,173.00
Water Fund $5,589,046.00
Water Fund $1,084,019.00
Sewer Fund $3,462,932.00
Sewer Fund $1,209,964.00
Transportation Fund $1,886,908.00
Transportation Fund $504,393.00
Airiport Fund $1,353,575.00
Airiport Fund $699,937.00
Total All Funds $30,574,331.40
Total All Funds $12,509,288.83
YTD REVENUE
12 Mo. Budget
YTD Revenue

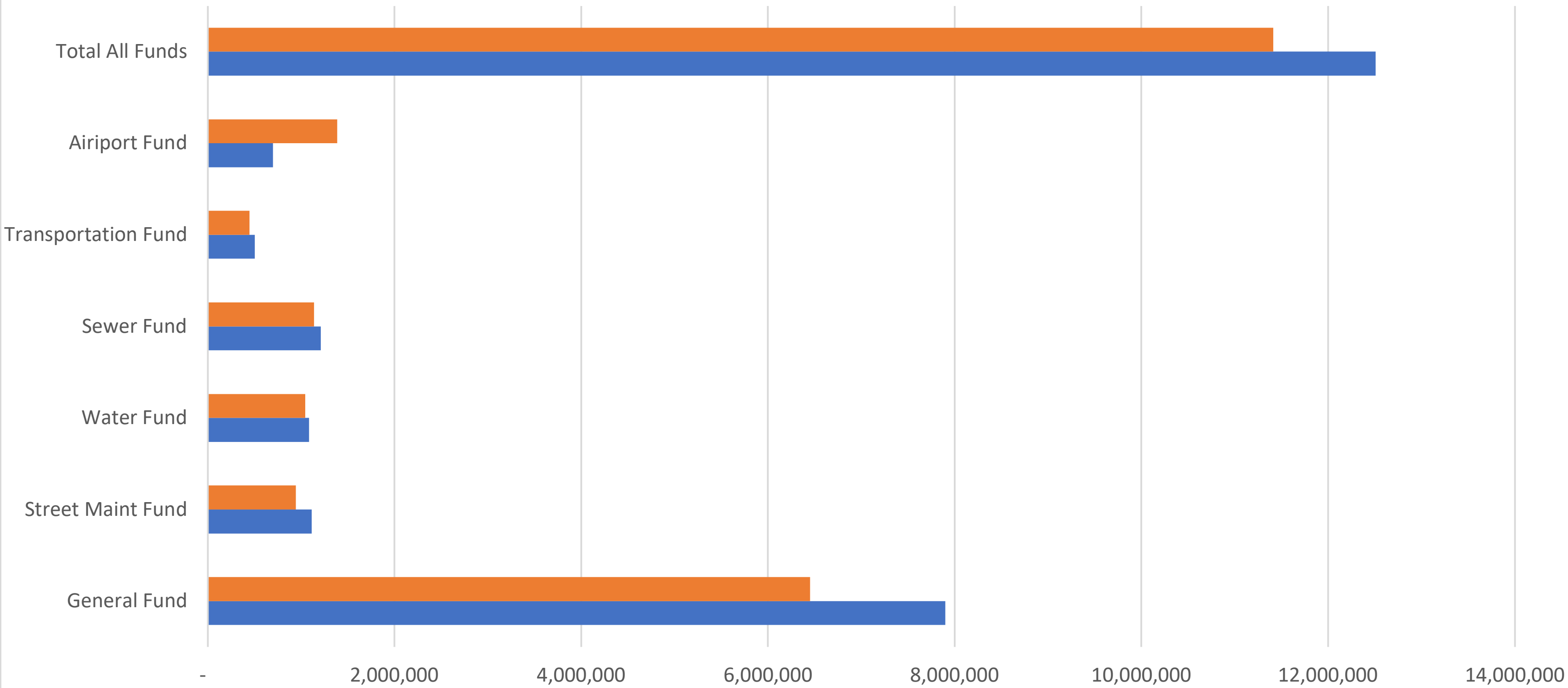
December 2023 Actual Vs. 12 Month Budget and 6 Month Budget



	General Fund	Street Maint Fund	Water Fund	Sewer Fund	Transportation Fund	Airiport Fund	Total All Funds
YTD REVENUE	7,898,803	1,112,173	1,084,019	1,209,964	504,393	699,937	12,509,289
12 Mo. Budget	16,393,270	1,888,600	5,589,046	3,462,932	1,886,908	1,353,575	30,574,331
6 Mo. Budget	6,830,529	786,917	2,328,769	1,442,888	786,212	563,990	12,739,305

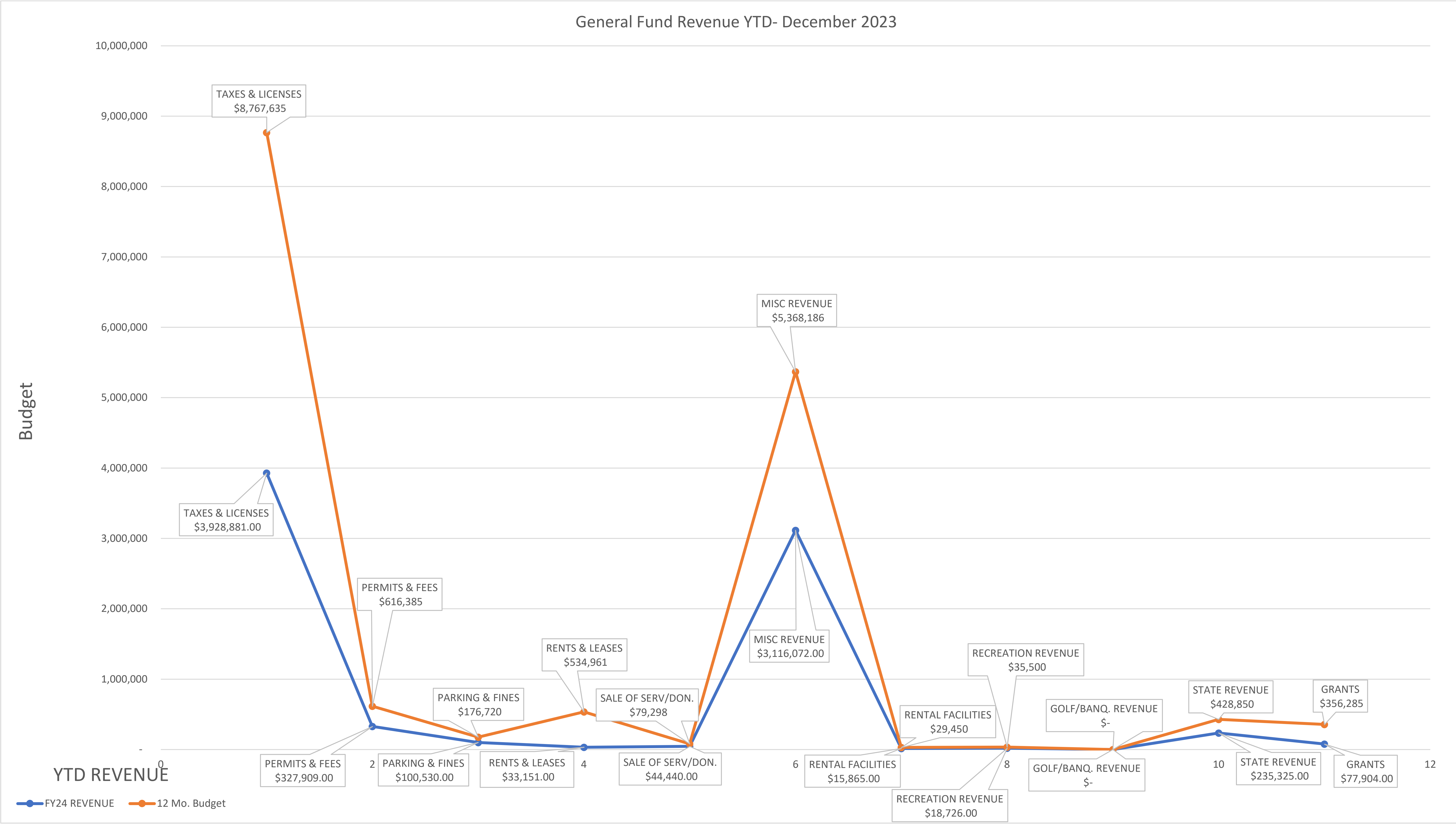
YTD REVENUE 12 Mo. Budget 6 Mo. Budget

CURRENT DECEMBER 2023 COMPARED TO PRIOR DECEMBER 2022 YTD REVENUE



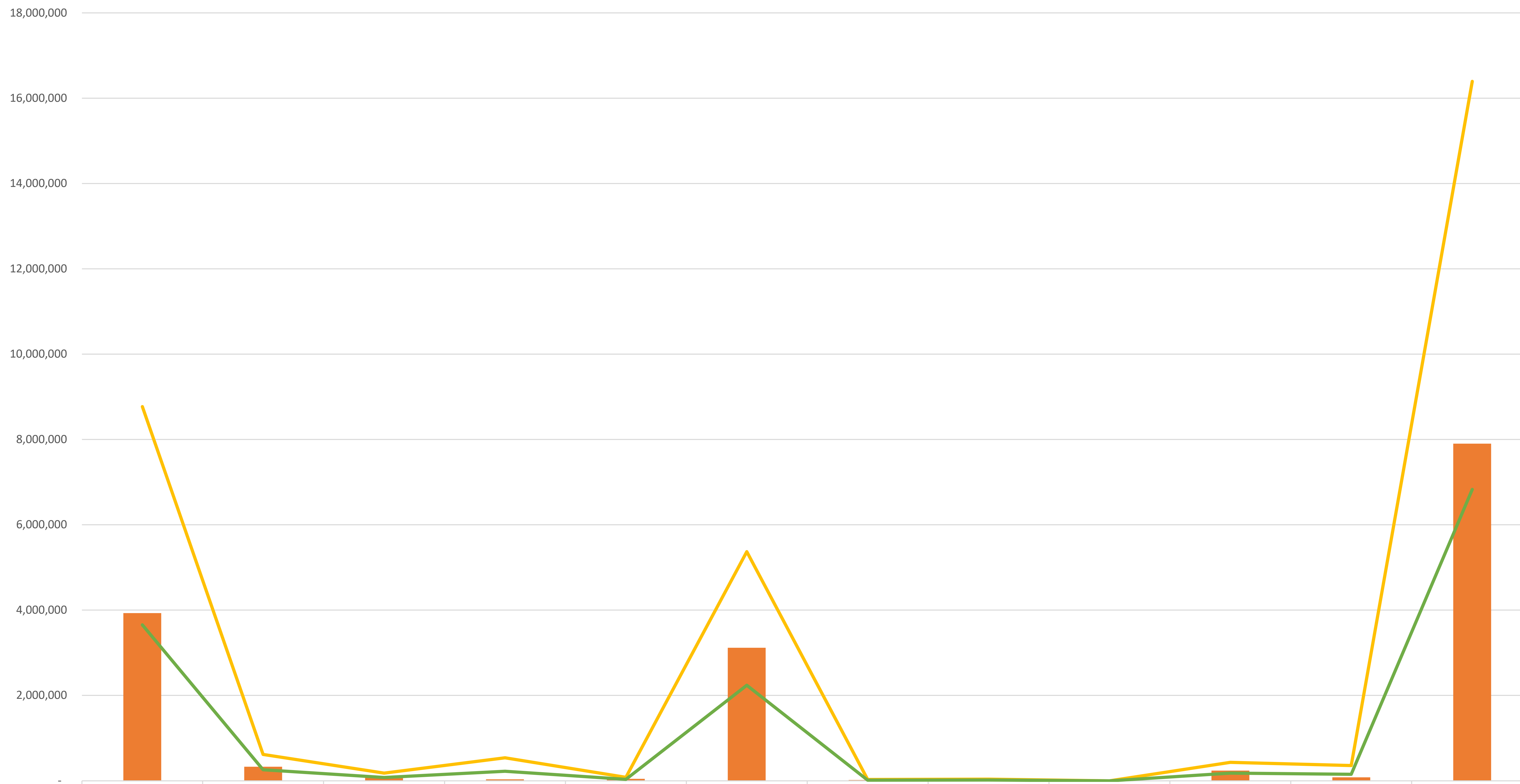
	General Fund	Street Maint Fund	Water Fund	Sewer Fund	Transportation Fund	Airiport Fund	Total All Funds
PY YTD REVENUE	6,451,349	943,000	1,044,228	1,137,681	448,590	1,387,543	11,412,391
YTD REVENUE	7,898,803	1,112,173	1,084,019	1,209,964	504,393	699,937	12,509,289

PY YTD REVENUE   YTD REVENUE



Note: All Budgeted amounts are shown above the line graph, and all actual amounts are shown below the line graph.

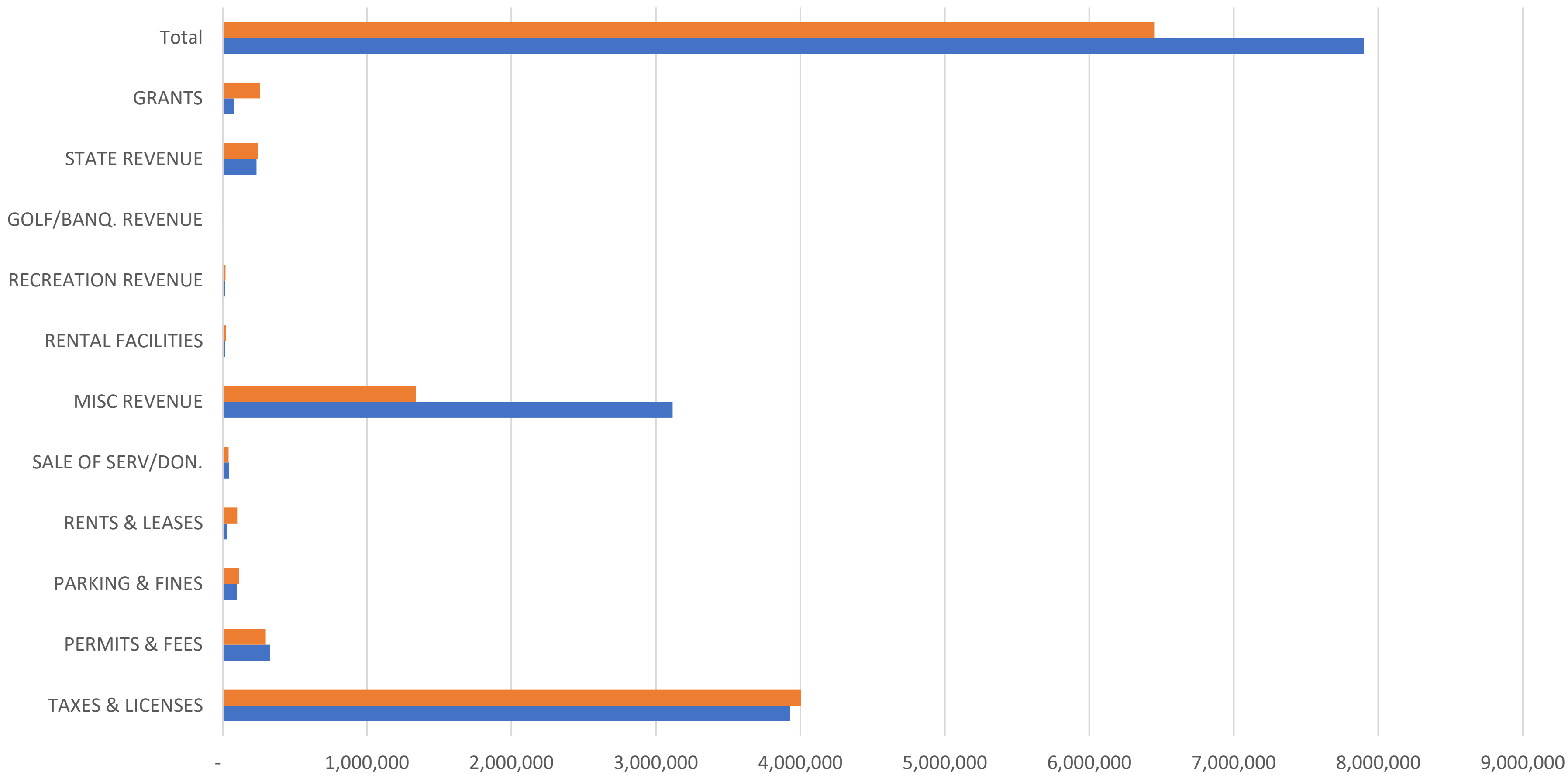
December 2023 General Fund - YTD Revenue Vs. 12 Month Budget and 6 Month Budget



	TAXES & LICENSES	PERMITS & FEES	PARKING & FINES	RENTS & LEASES	SALE OF SERV/DON.	MISC REVENUE	RENTAL FACILITIES	RECREATION REVENUE	GOLF/BANQ. REVENUE	STATE REVENUE	GRANTS	Total
FY24 REVENUE	3,928,881	327,909	100,530	33,151	44,440	3,116,072	15,865	18,726	-	235,325	77,904	7,898,803
12 Mo. Budget	8,767,635	616,385	176,720	534,961	79,298	5,368,186	29,450	35,500	-	428,850	356,285	16,393,270
6 Mo. Budget	3,653,181	256,827	73,633	222,900	33,041	2,236,744	12,271	14,792	-	178,688	148,452	6,830,529

FY24 REVENUE | 12 Mo. Budget | 6 Mo. Budget

GENERAL FUND REVENUE - DECEMBER 2023 COMPARED TO DECEMBER 2022



	TAXES & LICENSES	PERMITS & FEES	PARKING & FINES	RENTS & LEASES	SALE OF SERV/DON.	MISC REVENUE	RENTAL FACILITIES	RECREATION REVENUE	GOLF/BANQ. REVENUE	STATE REVENUE	GRANTS	Total
FY23 REVENUE	4,004,144	298,943	113,064	102,316	41,465	1,339,418	23,229	19,953	5,764	245,022	258,031	6,451,349
FY24 REVENUE	3,928,881	327,909	100,530	33,151	44,440	3,116,072	15,865	18,726	-	235,325	77,904	7,898,803

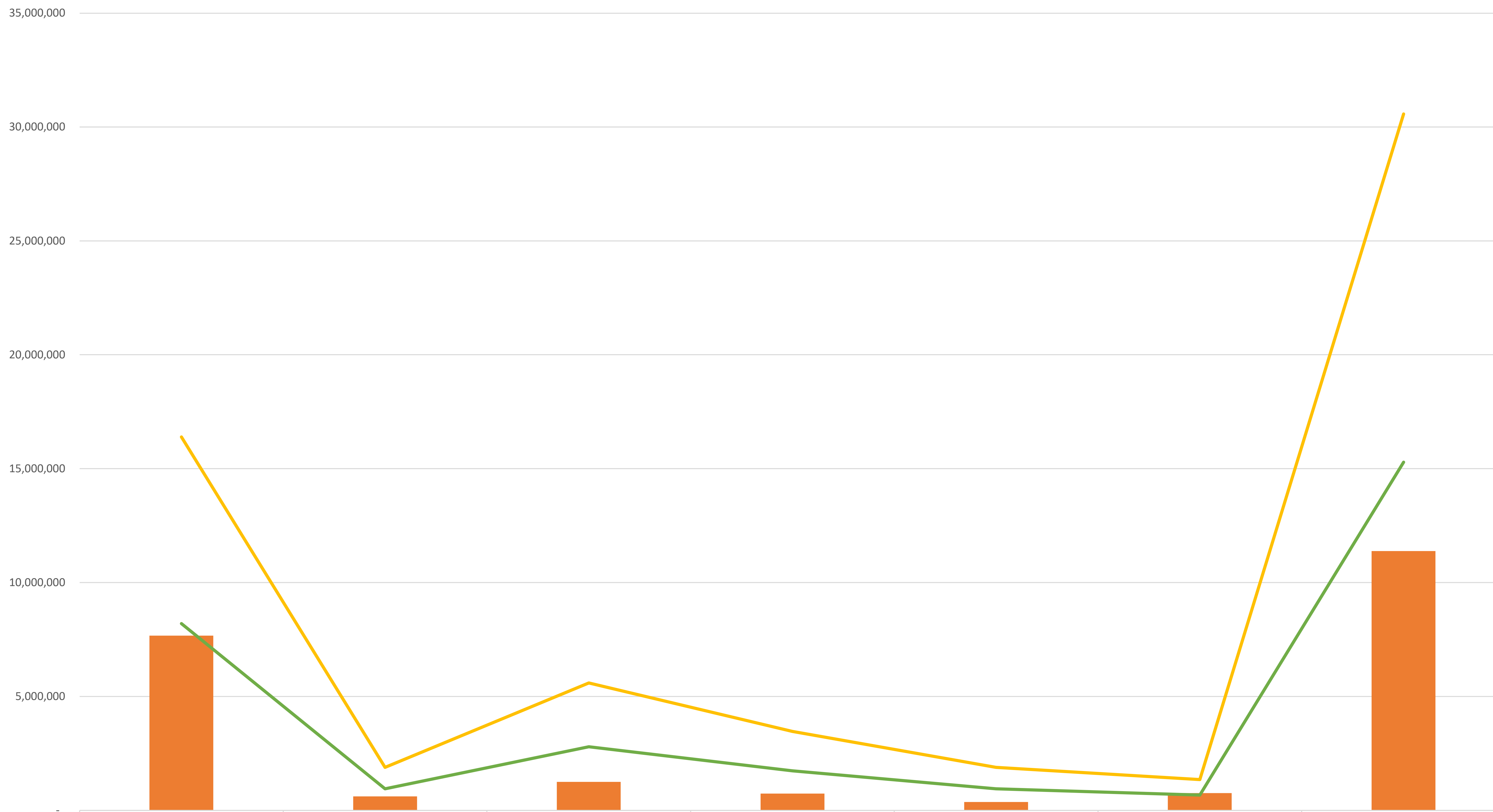
FY23 REVENUE   FY24 REVENUE

Notes on comparisons:

Rents and Leases: In the previous year, we received lease proceeds for one of the police cars; however, no cars have been received yet in the current year.

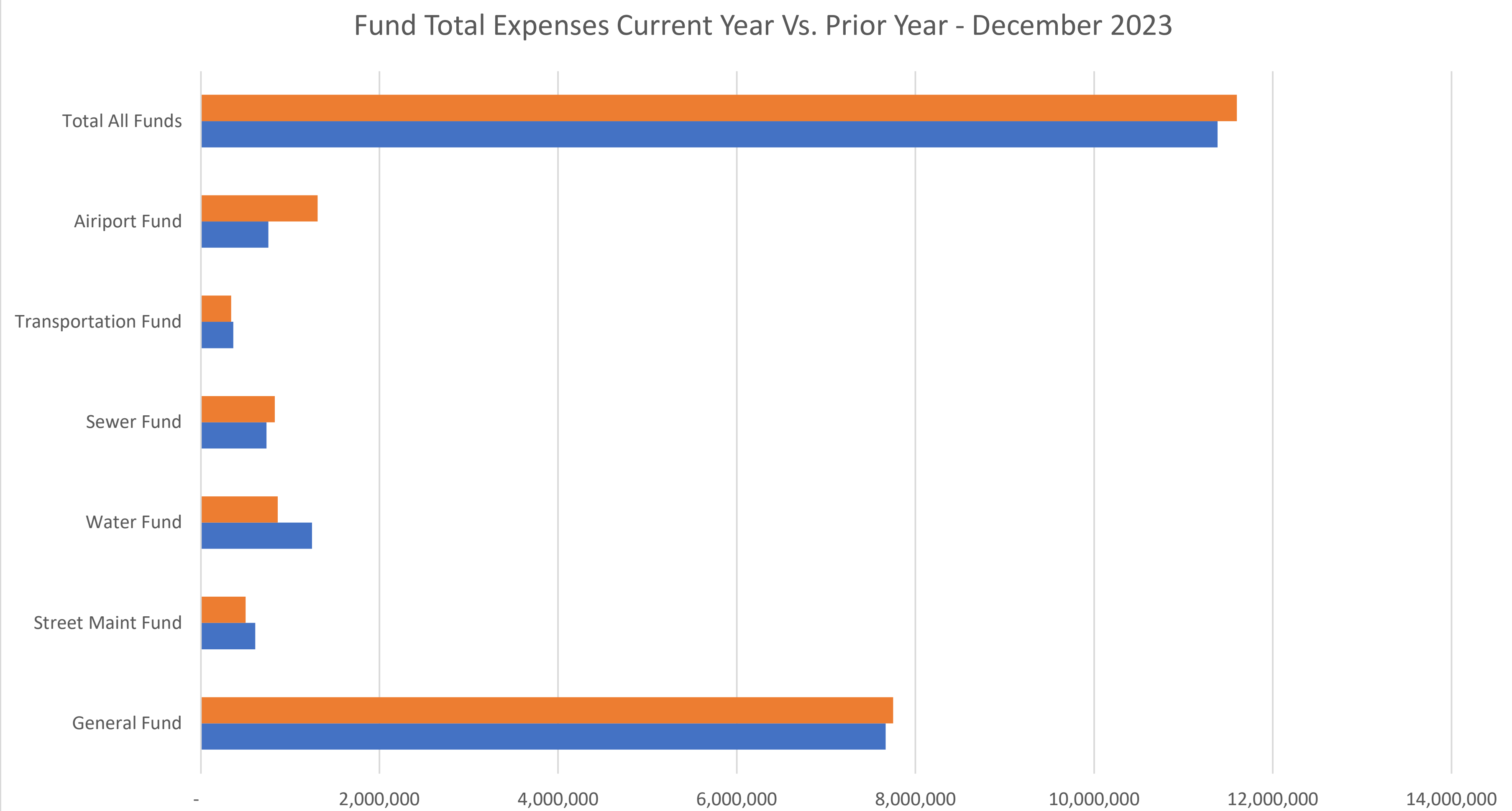
Miscellaneous Revenue: In December 2023, the ABM Project funds from Bank of America were received and a portion was allocated to the General Fund.

December 2023 Actual Vs 12 Month Budget and 6 Month Budget



	General Fund	Street Maint Fund	Water Fund	Sewer Fund	Transportation Fund	Airiport Fund	Total All Funds
CY Expense	7,666,573	611,627	1,246,357	736,559	365,429	756,997	11,383,542
12 Mo. Budget	16,393,270	1,888,600	5,589,046	3,462,932	1,886,908	1,353,575	30,574,331
6 Mo. Budget	8,196,635	944,300	2,794,523	1,731,466	943,454	676,788	15,287,166

CY Expense 12 Mo. Budget 6 Mo. Budget



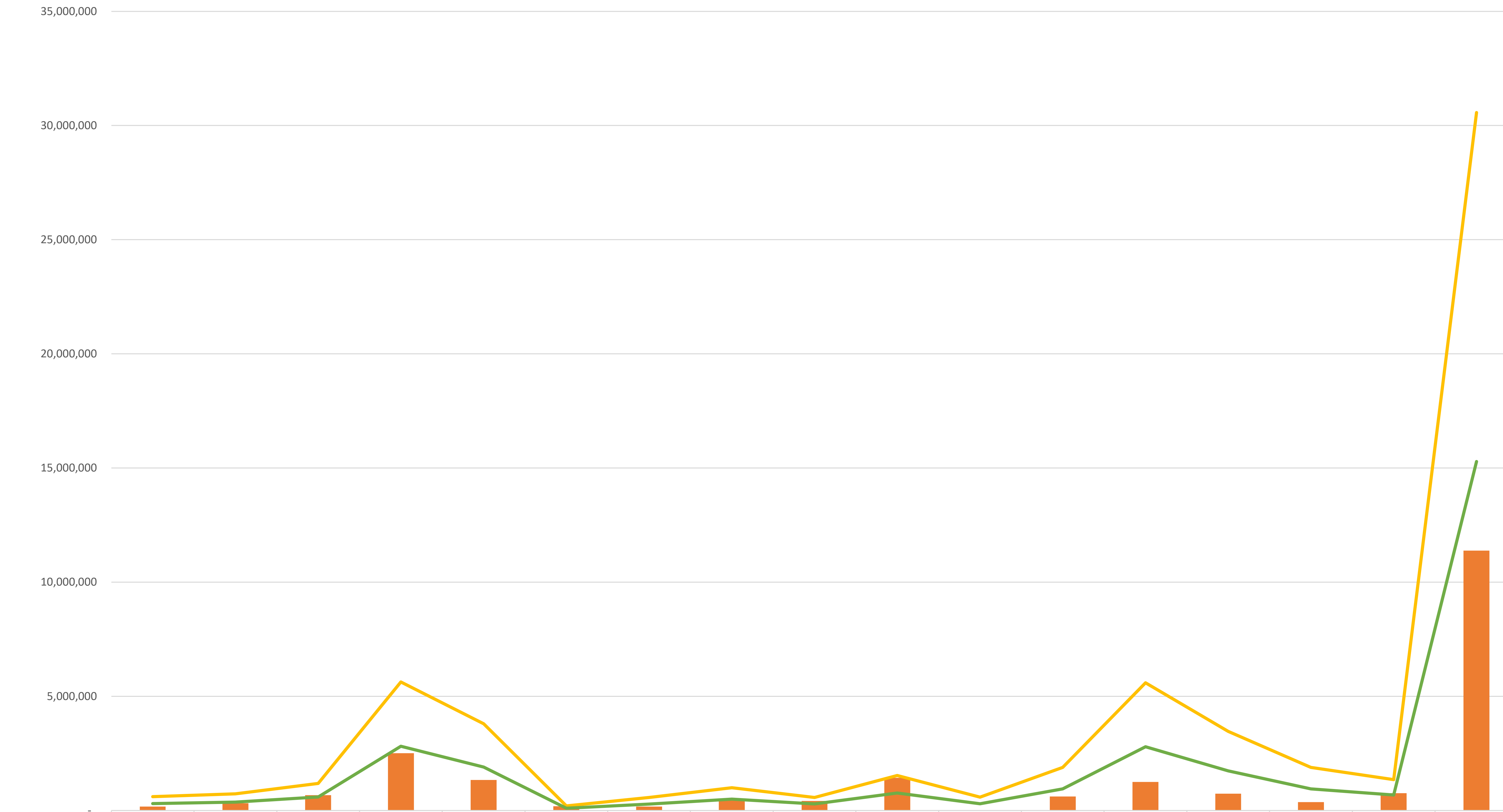
	General Fund	Street Maint Fund	Water Fund	Sewer Fund	Transportation Fund	Airiport Fund	Total All Funds
PY Expenses	7,751,866	502,412	860,732	829,795	342,053	1,309,780	11,596,638
CY Expense	7,666,573	611,627	1,246,357	736,559	365,429	756,997	11,383,542

PY Expenses CY Expense

Notes on comparisons:

Water Fund: The surge in expenses is due to ARPA purchases such as the generator and mud values replacement.

December 2023 - YTD Expenses Vs. 12 Month Budget and 6 Month Budget



	Leg. Dept	Town Manager	Finance	Public Safety	Public Works	Library	Comm. Dev	Rec. Dept.	Eco Dev Incent	Non-Depart.	Trans/ Cont.	Street Maint	Water Fund	Sewer Fund	Trans. Fund	Airport Fund	Total All Funds
FY24 Expense	172,587	318,761	669,361	2,509,855	1,334,236	184,441	170,272	462,462	414,359	1,430,239	-	611,627	1,246,357	736,559	365,429	756,997	11,383,542
12 Mo. Budget	603,283	728,317	1,181,007	5,626,198	3,795,809	204,969	566,609	997,443	570,003	1,533,100	586,532	1,888,600	5,589,046	3,462,932	1,886,908	1,353,575	30,574,331
6 Mo. Budget	301,642	364,159	590,504	2,813,099	1,897,905	102,485	283,305	498,722	285,001	766,550	293,266	944,300	2,794,523	1,731,466	943,454	676,788	15,287,166

FY24 Expense 12 Mo. Budget 6 Mo. Budget

Current Year Vs. Budget Notes:

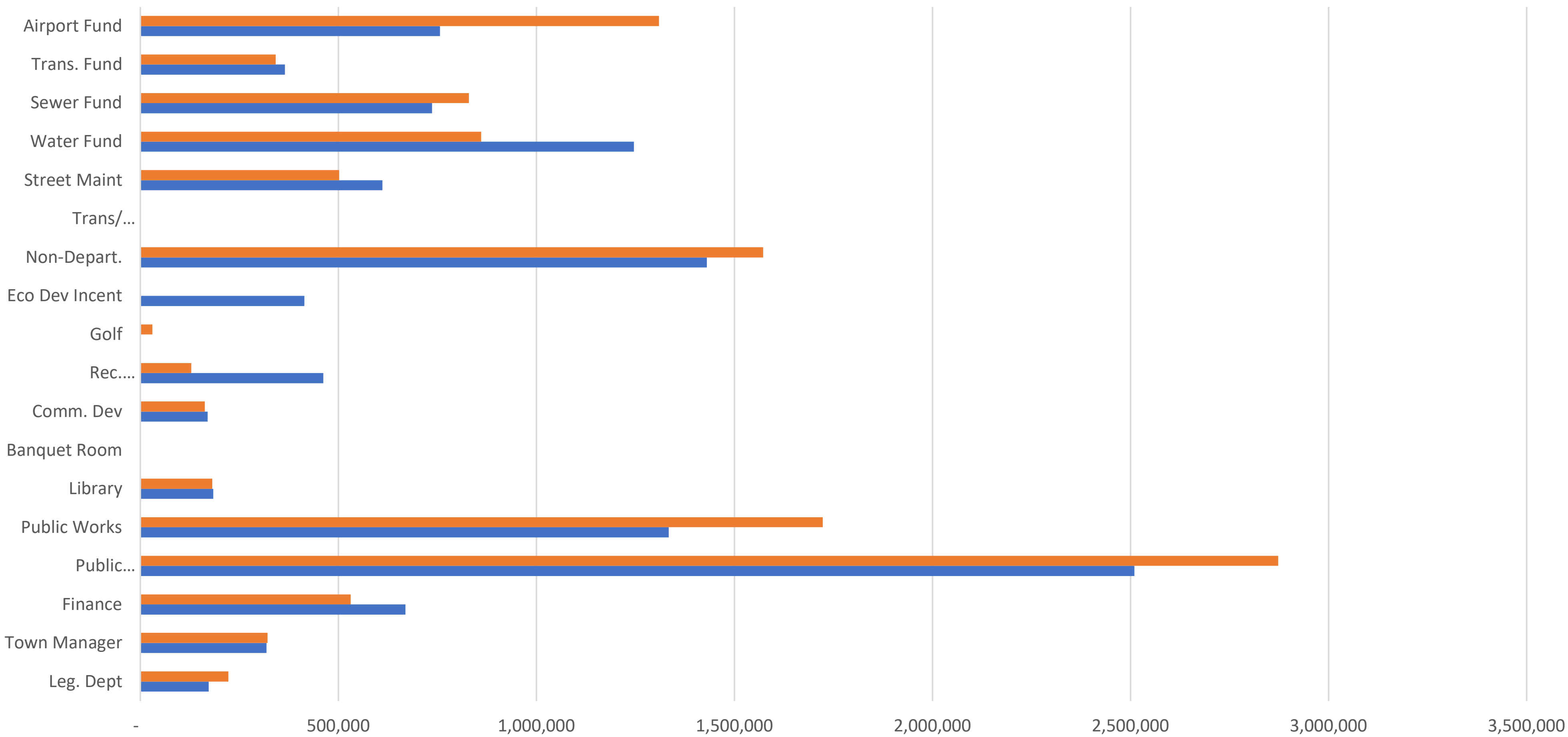
Finance Department: Some professional expenses have been paid, whereas the budget assumes uniform monthly expenditures.

Library: An annual allocation of $180,000 for FY24 has been made. The budget assumes a uniform monthly expenditure.

Economic Development Incentives: A lump sum contribution of $350,000 was made to the IDA. The budget spreads this amount equally over the twelve months.

Non-Departmental: The bond payment was made at the end of September. The budget distributes this payment evenly across the twelve months.

Current Year Expenses Vs. Prior Year Expenses - December 2023



	Leg. Dept	Town Manager	Finance	Public Safety	Public Works	Library	Banquet Room	Comm. Dev	Rec. Dept.	Golf	Eco Dev Incent	Non-Depart.	Trans/ Cont.	Street Maint	Water Fund	Sewer Fund	Trans. Fund	Airport Fund
FY23 Expense	222,666	321,695	530,999	2,873,036	1,723,442	182,075	2,356	163,028	129,093	30,824	-	1,572,652	-	502,412	860,732	829,795	342,053	1,309,780
FY24 Expense	172,587	318,761	669,361	2,509,855	1,334,236	184,441		170,272	462,462		414,359	1,430,239	-	611,627	1,246,357	736,559	365,429	756,997

FY23 Expense   FY24 Expense

Notes on comparisons:

Finance: The current year's expenses rise due to the purchase of OpenGov software, which was invoiced in July 2023, along with an increase in professional fees.

Recreation: This year's increase in expenditures is linked to the acquisition of splashpad equipment in July and August 2023.

Economic Development Incentives: This department is new for FY24, with all payments to other organizations now being coded here, whereas, in the previous year, these payments were allocated to various other departments. This year's expenses rose due to a one-time contribution of $350,000 to the IDA.

Water Fund: This year’s increase in expenses is related to ARPA purchases.

Town of Farmville
Manual Checks for the Month of January 2024

2-1-24

Checks-64548-64730	# of Checks	Amount of Checks
Checks	47	$125,104.11
Direct Deposit	131	$614,700.77
Total	178	$739,804.88